

**University of Houston System
Office of the Treasurer**

Annual Investment Report

Fiscal Year 2022

Investment questions should be directed to:
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University of Houston System
Annual Investment Report (Including Deposits)

August 31, 2022
Market Value

Investment or Deposit Type

Investment or Deposit Type	Market Value
Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	90,995,828
Equity/Stock Mutual Funds	121,686,478
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	265,698,078
Preferred Stock	
Other - list by type	
REIT's	
Total Publicly Traded Equity and Similar Investments	478,380,384
"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	36,262,253
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	329,465,844
Hedge Funds	68,078,819
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	3,943,564
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	437,750,480
Publicly Traded Debt & Similar Investments > 1 year maturity	
U.S. Government Securities ("Treasuries")	139,921,771
U.S. Government Agency Securities ("Agencies")	-
Mortgage Pass-Throughs - "Agency"	49,241,235
Mortgage Pass-Throughs - "Private Label"	6,639,098
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	863,806
Sovereign Debt (non-U.S.)	
Municipal Obligations	2,036,749
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	15,069,905
Other Investment Grade (A/BBB or equivalent)	60,754,066
High Yield Bonds (<BBB or equivalent)	4,988,911
Not Rated (NR)	11,250,718
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	70,380,889
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	

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Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type

Guaranteed Other - TLGP securities

Total Publicly Traded Debt & Similar Investments >1 year 361,147,147

Short-Term Investments & Deposits

U.S. Government Securities ("Treasuries") 3,170,132

U.S. Government Agency Securities ("Agencies") -

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC) 619,504,692

Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)

Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")

TexPool (and TexPool Prime) 643,088,615

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Nonnegotiable

Certificates of Deposit (CD) - Negotiable

Bank Deposits 569,656

Cash Held at State Treasury 134,583,291

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

Other - list by type

Asset-Backed Securities (ABS) (other than mortgage-backed securities) 6,492

Net Receivables (Payables) (2,278,849)

Total Short-Term Investments & Deposits 1,398,644,029

TOTAL INVESTMENTS and DEPOSITS \$ 2,675,922,040