

University of Houston System Endowment Fund

PERFORMANCE DETAIL

	Market Value	% of Portfolio	Ending June 30, 2021								Inception	Inception Date
			1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs			
UHS Endowment Fund	1,028,406,394	100.0	4.1	8.0	15.0	34.3	13.4	12.3	8.0	6.3	Jan-98	
<i>Dynamic Benchmark</i>			2.9	6.4	12.5	27.0	9.9	9.9	7.1	5.9	Jan-98	
<i>Policy Benchmark</i>			2.7	6.9	13.3	28.2	10.6	10.3	7.3	6.2	Jan-98	
Public Equity	519,611,819	50.5	2.4	9.0	13.4	42.6	14.8	15.1	10.5	6.9	Jan-98	
<i>MSCI ACWI</i>			1.3	7.4	12.3	39.3	14.6	14.6	9.9	7.0	Jan-98	
U.S Equity	295,642,762	28.7	4.5	10.9	15.4	44.4	19.3	18.5	13.8	8.3	Jan-98	
<i>Russell 3000</i>			2.5	8.2	15.1	44.2	18.7	17.9	14.7	8.8	Jan-98	
Northern Trust Russell 3000 Index Fund - Lending	133,931,231	13.0	2.5	8.2	--	--	--	--	--	15.6	Feb-21	
<i>Russell 3000</i>			2.5	8.2	15.1	44.2	18.7	17.9	14.7	15.6	Feb-21	
Columbia Focused Large Cap Growth	78,030,347	7.6	9.3	14.5	11.6	47.2	25.0	23.9	16.4	17.3	May-10	
<i>Russell 1000 Growth</i>			6.3	11.9	13.0	42.5	25.1	23.7	17.9	17.6	May-10	
Vulcan Value Partners	81,819,811	8.0	3.6	12.4	20.4	50.6	19.5	18.5	--	13.7	Aug-15	
<i>Russell 1000 Value</i>			-1.1	5.2	17.0	43.7	12.4	11.9	11.6	10.4	Aug-15	
Cougar Investment Fund	1,861,373	0.2	-0.4	5.1	13.9	40.9	14.3	14.2	10.8	8.6	Jun-05	
<i>S&P 500</i>			2.3	8.5	15.3	40.8	18.7	17.6	14.8	10.5	Jun-05	
Non-U.S. Developed Equity	181,234,282	17.6	-0.2	6.9	11.1	39.4	10.4	12.1	8.2	9.4	Apr-03	
<i>MSCI EAFE</i>			-1.1	5.2	8.8	32.3	8.3	10.3	5.9	8.4	Apr-03	
William Blair International Growth	73,112,141	7.1	0.9	9.8	8.5	42.7	16.4	15.2	9.1	9.3	Oct-03	
<i>MSCI ACWI ex USA</i>			-0.6	5.5	9.2	35.7	9.4	11.1	5.4	7.6	Oct-03	
Silchester International Value	75,313,844	7.3	-0.9	3.9	12.9	34.1	5.5	9.2	7.4	8.7	Aug-09	
<i>MSCI EAFE</i>			-1.1	5.2	8.8	32.3	8.3	10.3	5.9	7.0	Aug-09	
Global Alpha Int'l Small Cap	32,808,297	3.2	-0.7	7.6	13.3	45.1	11.1	--	--	9.5	May-18	
<i>MSCI EAFE Small Cap</i>			-1.7	4.3	9.0	41.0	8.4	12.0	8.4	7.0	May-18	



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Emerging Markets Equity	42,734,775	4.2	-0.2	5.6	9.6	44.0	6.0	7.9	3.7	6.2	Feb-10
<i>MSCI Emerging Markets</i>			0.2	5.0	7.4	40.9	11.3	13.0	4.3	5.9	Feb-10
Oldfield Emerging Markets	15,441,980	1.5	0.4	6.4	12.3	50.1	4.9	7.7	--	5.7	May-14
<i>MSCI Emerging Markets</i>			0.2	5.0	7.4	40.9	11.3	13.0	4.3	7.1	May-14
Somerset Global Emerging Markets	14,827,327	1.4	-1.0	5.4	4.2	40.0	10.6	11.0	--	6.1	Jun-14
<i>MSCI Emerging Markets</i>			0.2	5.0	7.4	40.9	11.3	13.0	4.3	6.7	Jun-14
Edgbaston Asian Equity	12,465,468	1.2	-0.2	5.0	13.4	41.6	--	--	--	2.2	Jul-19
<i>MSCI AC Asia Pacific ex Japan</i>			-0.3	4.0	6.8	39.3	11.9	13.9	6.7	17.8	Jul-19
Fixed Income	104,303,290	10.1	0.3	1.2	-0.1	1.7	5.1	2.4	2.2	-0.1	Jan-21
Core Fixed Income	86,691,417	8.4	0.4	1.4	-0.4	1.2	4.9	0.5	2.2	4.0	Jan-98
<i>BBgBarc US Aggregate TR</i>			0.7	1.8	-1.6	-0.3	5.3	3.0	3.4	4.8	Jan-98
Smith Graham Intermediate Aggregate	68,973,709	6.7	0.3	1.2	-0.5	0.3	4.6	--	--	3.3	Feb-17
<i>BBgBarc US Int TR</i>			0.0	0.8	-0.8	0.0	4.4	2.5	2.7	3.2	Feb-17
Loomis Sayles Investment Grade Fixed Income Fund	17,717,707	1.7	0.9	2.6	0.1	--	--	--	--	4.5	Oct-20
<i>BBgBarc US Govt/Credit TR</i>			1.0	2.4	-2.0	-0.4	5.9	3.3	3.7	-1.2	Oct-20
Diversified Fixed Income	17,611,873	1.7	-0.2	0.3	1.1	3.6	1.2	1.5	-0.4	3.1	Nov-20
<i>BBgBarc Global Aggregate TR</i>			-0.9	1.3	-3.2	2.6	4.2	2.3	2.1	-0.1	Nov-20
PIMCO Dynamic Bond Fund	17,611,873	1.7	-0.2	0.3	1.1	--	--	--	--	3.6	Oct-20
<i>3-Month Libor Total Return USD</i>			0.0	0.0	0.1	0.2	1.4	1.4	0.9	0.1	Oct-20
Cash and Equivalents	11,026,110	1.1	0.0	0.0	0.0	0.1	1.3	1.1	0.6	2.0	Jan-98
<i>ICE BofA 91 Days T-Bills TR</i>			0.0	0.0	0.0	0.1	1.3	1.2	0.6	2.0	Jan-98
Cash	11,026,110	1.1	0.0	0.0	0.0	0.1	1.4	1.2	0.7	2.1	Jan-98



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			1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
Marketable Real Assets	30,092,255	2.9	0.1	7.9	18.4	39.9	4.7	4.9	-0.5	5.7	Oct-03
<i>Marketable Real Assets Benchmark</i>			1.4	9.1	17.8	33.5	5.4	4.8	--	--	Oct-03
Vanguard Real Estate Index Fund	13,925,007	1.4	2.6	11.7	21.4	34.4	--	--	--	12.9	Oct-18
<i>Real Estate Index</i>			2.6	11.7	21.4	34.5	--	--	--	13.0	Oct-18
T. Rowe Price New Era Fund	16,167,248	1.6	-2.0	4.9	15.9	45.0	--	--	--	2.5	Oct-18
<i>MSCI World Select Natural Resources</i>			0.5	7.9	25.2	48.1	0.7	5.5	1.0	0.7	Oct-18
Hedge Funds	61,666,408	6.0	-1.2	2.1	6.5	16.9	6.7	6.2	4.6	5.2	Aug-03
<i>HFRI Fund of Funds Composite Index</i>			0.4	2.8	4.9	18.2	6.3	6.1	3.8	3.9	Aug-03
Long/Short Equity	19,110,596	1.9	-4.2	2.2	11.9	31.0	10.5	9.8	6.3	6.0	Jan-05
SRS Partners	13,581,992	1.3	-4.7	0.8	8.0	25.5	8.3	10.4	--	7.4	Jun-14
Lakewood Capital Offshore	5,528,605	0.5	-3.1	5.9	22.8	46.8	--	--	--	8.4	Oct-18
Diversifiers	41,933,671	4.1	0.3	2.1	4.3	12.3	5.0	3.9	3.6	4.8	Aug-03
Davidson Kempner	17,816,320	1.7	0.5	3.2	7.1	17.8	7.3	6.9	5.8	7.0	Aug-03
HBK Offshore	17,625,738	1.7	0.1	1.6	4.0	10.9	5.3	5.3	4.8	5.0	Mar-11
Standard Life GARs	6,491,613	0.6	0.1	0.4	-1.7	5.9	4.0	2.7	--	1.4	Aug-15
Manager Holdbacks	622,141	0.1	-0.3	-0.6	0.5	-0.5	-1.9	-0.1	--	-7.6	Jul-12
Private Markets	301,706,512	29.3	10.4	10.4	27.7	43.3	20.5	18.3	13.9	27.7	Jan-21
Private Equity	239,367,257	23.3	11.5	11.5	31.7	51.7	27.8	23.4	17.4	13.4	Jan-98
<i>CJA Global All PE (Qtr Lag)</i>			9.6	9.6	26.5	52.5	19.2	17.6	14.0	--	Jan-98
Private Real Assets	62,339,255	6.1	6.1	6.1	14.2	16.7	2.7	5.8	6.4	5.8	Nov-03
<i>Private Real Assets Benchmark</i>			4.5	4.5	10.0	16.0	3.6	6.9	7.2	9.5	Nov-03

Policy Benchmark is comprised of 50% MSCI ACWI, 5% HFRI Fund of Funds Composite Index, 20% CJA Global All PE (Qtr Lag), 15% Dynamic Bonds and Cash Benchmark, 5% Marketable Real Assets Benchmark, and 5% (70% S&P North America Natural Resources, 30% MSCI US REIT Index). Private Markets values are cash adjusted as of 3/31/2021.

