

University of Houston System

Investment Report

Second Quarter Report

FY 2021

November, 2020 – February, 2021

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University of Houston System

Investment Report

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University of Houston System
Summary Statement of Invested Funds and Bank Deposits
As of February 28, 2021

		<u>Market Value</u>
Endowment Fund	\$	908,632,037
Non-Endowed Funds		
Morgan Stanley Treasury Security Fund - UH	196,910,335	
Morgan Stanley Treasury Security Fund - UH Clear Lake	37,144,596	
Morgan Stanley Treasury Security Fund - UH Downtown	41,916,581	
Morgan Stanley Treasury Security Fund - UH Victoria	8,251,837	
Morgan Stanley Treasury Security Fund - UH System Administration	31,469,004	
BOA U.S. Treasury Sweep	15,283,325	
Funds on Deposit at Banks	273,639	
Funds on Deposit at State Treasury	138,632,509	
Enhanced Cash Account - System-wide Pool	315,238,426	
Total Non-Endowed Funds	785,120,252	785,120,252
Bond Proceeds Project Funds		
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	325,380	
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund	17,951	
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund	251,425	
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	937,475	
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	50,527	
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	194,076	
Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund	2,153,053	
Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund	7,821,461	
Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund	19,855,484	
Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund	312,909	
Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund	12,476,109	
Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund	168,167,985	
Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund	61,443,907	
Commercial Paper Notes, Series A Proceeds Account	14,893,447	
Total Bond Proceeds Project Funds	288,901,189	288,901,189
Debt Service Funds		
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund	-	
Total Debt Service Funds	0	0
Total Invested Funds and Bank Deposits	\$	1,982,653,479

**University of Houston System Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2020	\$ 887,045,765
Receipts/Contributions	12,420,041
Investment Income	2,845,006
Distributions	(35,913,290)
Net Realized Gains (Losses)	55,194,697
Changes in Net Unrealized Appreciation (Depreciation)	(12,960,182)
	908,632,037
Ending Investment Asset - February 28, 2021	<u><u>\$ 908,632,037</u></u>

**University of Houston System Endowment Fund
Summary of Investments
At February 28, 2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	\$ 24,468,855
Guaranteed Mortgage Backed	320,058
Guaranteed Other	-
Total US governmental Obligations	24,788,913
US Government Agencies (Non- Gtd.)	
Mortgage Backed	8,705,358
Other	-
Total US Gov't Agencies (Non- Gtd.)	8,705,358
Foreign Government Obligations	
Dollar Denominated	-
Municipal and County Bonds	1,144,151
Corporate Bonds	21,510,002
Mutual Funds	34,889,345
Other (asset backed securities, etc.)	8,425,299
Total Debt Securities	99,463,068
Equity Securities	
Common Stock and Other Equities	136,410,016
Preferred Stock	-
Index Funds	-
Mutual Funds	94,209,280
Other - Alternative Investments	553,733,216
Total Equity Securities	784,352,511
Short Term Securities	
US Government (Direct & Guaranteed)	-
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	1,866,192
TexPool	-
Other (asset backed securities, etc.)	-
Total Short Term Securities	1,866,192
Cash and Cash Equivalents	
Cash Held at State Treasury	
Money Markets	22,468,302
Commercial Paper	
Total Cash and Cash Equivalents	22,468,302
Land	-
Total Investments	908,150,073
Net Receivables (Payables)	481,964
Total Assets	\$ 908,632,037
Total Rate of Return (quarter ending 02/28/21)	5.08%

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 315,963,322
Receipts/Contributions	\$ -
Investment Income	2,110,589
Distributions	\$ -
Net Realized Gains (Losses)	478,557
Changes in Net Unrealized Appreciation (Depreciation)	\$ <u>(3,314,042)</u>
Ending Investment Assets - February 28,2021	<u>\$ 315,238,426</u>

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	\$ 113,390,622
Guaranteed Mortgage Backed	
Guaranteed Other – TLGP securities	-
Total US governmental Obligations	113,390,622
US Government Agencies (Non- Gtd.)	
Mortgage Backed	18,572,197
Other	0
Total US Gov't Agencies (Non- Gtd.)	18,572,197
Foreign Government Obligations	
Municipal and County Bonds	9,614,166
Corporate Bonds	104,740,490
Other	
Total Debt Securities	246,317,475
Equity Securities	
Common Stock and Other Equities	490,456.31
Index Funds	-
Mutual Funds	50,236,430
Other - Partnerships	-
Total Equity Securities	50,726,886
Short Term Securities	
US Government (Direct & Guaranteed)	467,332
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	12,261,882
TexPool	
Other - Municipal and County Bonds	386,107
Total Short Term Securities	13,115,321
Cash and Cash Equivalents	
Cash Held at State Treasury	
Money Markets	3,775,057
Commercial Paper	
Total Cash and Cash Equivalents	3,775,057
Total Investments	\$ 313,934,739
Net Receivables (Payables)	1,303,687
Total Assets	\$ 315,238,426
Total Rate of Return (quarter ending 2/28/21)	0.363%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
for Quarter Ended February 28,2021

	<u>Market Value</u>
Ending Investment Assets - November 30,2020	\$ 325,322
Receipts/Contributions	
Investment Income	\$ 58
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - February 28,2021	<u>\$ 325,380</u>
Major Projects Funded:	
UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	<u>\$ 111,612,879</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	325,380
Other	0
Total Short Term Securities	325,380
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 325,380
Total Rate of Return (quarter ending 2/28/21)	0.018%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 937,309
Receipts/Contributions	
Investment Income	\$ 166
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 937,475
Ending Investment Assets - February 28,2021	<u><u>\$ 937,475</u></u>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	\$182,912,063

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	937,475
Other	0
Total Short Term Securities	937,475
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 937,475
Total Rate of Return (quarter ending 2/28/21)	0.018%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 0
Receipts/Contributions	145,723,500
Investment Income	
Distributions	(145,723,500)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	0
Ending Investment Assets - February 28, 2021	<u><u>\$ 0</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 0
Total Rate of Return (quarter ending 2/28/21)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2021	\$ -
Receipts/Contributions	4,781,528
Investment Income	
Distributions	(4,781,528)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ -
Ending Investment Assets - February 28,2021	

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 194,041
Receipts/Contributions	
Investment Income	35
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 194,076
Ending Investment Assets - February 28,2021	\$ 194,076
Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	\$ 102,420,000

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Summary of Investments
At February 28,2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	194,076
Other	0
Total Short Term Securities	194,076
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 194,076
Total Rate of Return (quarter ending 2/28/21)	0.018%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	5,675,963
Investment Income	
Distributions	(5,675,963)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	2,990,550
Investment Income	
Distributions	(2,990,550)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

		<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$	2,314,923
Receipts/Contributions		
Investment Income		403
Distributions		(162,272)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Asets - February 28, 2021	\$	<u>2,153,053</u>
Major Projects Funded:		
UH Calhoun Lofts (2008 Refunding)	\$	42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$	5,210,000
UH MacGregor Park (2008 Refuding)	\$	2,105,000
Refund commercial paper - taxable portion	\$	8,845,000
UHS Sugar Land Building (2008 Refunding)	\$	10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$	3,865,000
UHV Sophmore Housing	\$	21,290,000
UH Campus Rec and Wellness	\$	6,910,000
	\$	<u>100,650,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Summary of Investments
At February 28,2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,153,053
Other	0
Total Short Term Securities	2,153,053
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 2,153,053
Total Rate of Return (quarter ending 2/28/21)	0.018%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	16,762,698
Investment Income	
Distributions	(16,762,698)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	\$ -

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

		<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$	7,943,814
Receipts/Contributions		
Investment Income		1,406
Distributions		(123,759)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		7,821,461
Ending Investment Assets - February 28,2021	\$	7,821,461
Major Projects Funded:		
UH - Health & Bio Med Building	\$	62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$	7,820,000
UHCL - STEM Building	\$	53,905,000
Refund commercial paper - taxable portion	\$	15,210,000
Total	\$	139,825,000

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Summary of Investments
At February 28,2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	7,821,461
Other	0
Total Short Term Securities	7,821,461
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 7,821,461
Total Rate of Return (quarter ending 2/28/21)	0.018%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	34,356,970
Investment Income	
Distributions	(34,356,970)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	\$ -

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2021	\$ 20,662,294
Receipts/Contributions	
Investment Income	3,607
Distributions	(810,417)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - February 28,2021	<u><u>\$ 19,855,484</u></u>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	<u><u>\$ 327,325,587</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	19,855,484
Other	0
Total Short Term Securities	19,855,484
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 19,855,484
Total Rate of Return (quarter ending 2/28/21)	0.036%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	37,481,993
Investment Income	
Distributions	(37,481,993)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	\$ -

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 14,405,280
Receipts/Contributions	
Investment Income	2,435
Distributions	(1,931,606)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28,2021	<u><u>\$ 12,476,109</u></u>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000

Total	<u><u>\$ 169,950,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Summary of Investments
At February 28,2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	12,476,109
Total Short Term Securities	12,476,109
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 12,476,109
Total Rate of Return (quarter ending 2/28/21)	0.039%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	31,633,969
Investment Income	
Distributions	(31,633,969)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	\$ -

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 177,177,664
Receipts/Contributions	-
Investment Income	613,147
Distributions	(9,622,826)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - February 28, 2021	<u><u>\$ 168,167,985</u></u>
Major Projects Funded:	
UH -Parking COM	\$ 2,500,000
UH- Campus Roof	\$ 7,402,253
UH- Law Building	\$ 30,000,000
UH - Core Renovation	\$ 50,000,000
UH- Life Sciences	\$ 50,000,000
UH- Quad Housing	\$ 26,625,000
UH- Garage 6	\$ 38,040,000
UHD- Wellness Center	\$ 35,000,000
UHV- Campus Expansion	\$ 3,775,000
	<hr/>
Total	<u><u>\$ 243,342,253</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	168,167,985
Other	0
Total Short Term Securities	168,167,985
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 168,167,985
Total Rate of Return (quarter ending 2/28/21)	0.729%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	16,440,875
Investment Income	
Distributions	(16,440,875)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

		<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$	14,941,648
Receipts/Contributions		
Investment Income		2,649
Distributions		(50,851)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Assets - February 28,2021	\$	14,893,447

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Summary of Investments
At February 28,2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	14,893,447
Other	0
Total Short Term Securities	14,893,447
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 14,893,447
Total Rate of Return (quarter ending 2/28/21)	0.036%

University of Houston System
UH System Cash Sweep Account
Statement of Changes in Investment Assets
Quarter Ended February 28, 2021

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2020	\$ 18,882,495
Net Change	
Investment Income	197
Net Realized Gains (Losses)	(3,599,366)
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28, 2021	<u><u>\$ 15,283,325</u></u>

**University of Houston System
UH System Cash Sweep Account
Summary of Investments
At February 28, 2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	15,283,325
Commercial Paper	0
Total Cash and Cash Equivalents	15,283,325
Total Investments	\$ 15,283,325
Total Rate of Return (quarter ending 2/28/21)	0.0%

University of Houston System Administration
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets -November 30,2020	\$ 17,469,046
Receipts/Contributions	\$ 83,000,000
Investment Income	
Distributions	\$ (69,000,574)
Net Realized Gains (Losses)	\$ 532
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28,2021	<u><u>\$ 31,469,004</u></u>

**University of Houston System Administration
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	31,469,004
Commercial Paper	0
Total Cash and Cash Equivalents	31,469,004
Total Investments	\$ 31,469,004
Total Rate of Return (quarter ending 2/28/21)	0.363%

University of Houston
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 204,908,836
Receipts/Contributions	\$ 190,000,000
Investment Income	
Distributions	(198,003,758)
Net Realized Gains (Losses)	\$ 5,257
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - February 28,2021	<u><u>\$ 196,910,335</u></u>

**University of Houston
Non-Endowed Pooled Funds
Summary of Investments
As of February 28,2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	196,910,335
Commercial Paper	0
Total Cash and Cash Equivalents	196,910,335
Total Investments	\$ 196,910,335
Total Rate of Return (quarter ending. 2/28/21)	0.363%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

		<u>Market Value</u>
Beginning Investment Assets November 30,2020	\$	17,948
Receipts/Contributions		
Investment Income		3
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
Ending Investment Assets - February 28,2021	\$	17,951
		<hr/> <hr/>
Major Projects Funded:		
UH Moody Towers - Dining Hall (Taxable)	\$	8,960,560
	<hr/>	<hr/>
	\$	8,960,560
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	17,951
Other	0
Total Short Term Securities	17,951
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 17,951
Total Rate of Return (quarter ending 2/28/21)	0.018%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 251,381
Receipts/Contributions	
Investment Income	44
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 251,425
Ending Investment Assets - February 28,2021	\$ 251,425
 Major Projects Funded:	
UH Classroom / Business Building	\$ 19,753,644
UH Moody Towers - Dining Hall	1,551,359
UH Science Building	31,200,998
UH Stadium Garage 1	8,255,338
	\$ 60,761,339

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund
Summary of Investments
At February 28,2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	251,425
Other	0
Total Short Term Securities	251,425
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 251,425
Total Rate of Return (quarter ending 2/28/21)	0.018%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

		<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$	50,518
Receipts/Contributions		
Investment Income	\$	9
Distributions	\$	-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Assets - February 28,2021	\$	<u>50,527</u>
Major Projects Funded:		
UH - University Center Phrase 1 & 2		\$16,261,187
		<u>\$16,261,187</u>
		<u>\$16,261,187</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	50,527
Other	0
Total Short Term Securities	50,527
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 50,527
Total Rate of Return (quarter ending 2/28/21)	0.018%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	11,904,662
Investment Income	
Distributions	(11,904,662)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 312,854
Receipts/Contributions	
Investment Income	55
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - February 28, 2021	<u>\$ 312,909</u>
Major Projects Funded:	
UH - Basketball	\$ 6,000,000
Total	<u>\$ 6,000,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Summary of Investments
At February 28,2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	312,909
Other	0
Total Short Term Securities	312,909
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 312,909
Total Rate of Return (quarter ending 2/28/21)	0.035%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 62,015,613
Receipts/Contributions	-
Investment Income	11,004
Distributions	(582,710)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28, 2021	<u><u>\$ 61,443,907</u></u>
Major Projects Funded:	
UH - Auxilary Retail	\$ 35,000,000
UH- Hilton Expansion	\$ 30,400,000
Total	<u><u>\$ 65,400,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Summary of Investments
At February 28,2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	61,443,907
Other	0
Total Short Term Securities	61,443,907
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 61,443,907
Total Rate of Return (quarter ending 2/28/21)	0.036%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ -
Receipts/Contributions	5,309,464
Investment Income	
Distributions	(5,309,464)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,2021	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Summary of Investments
At February 28, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/21)	0.0%

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ending February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 37,144,453
Receipts/Contributions	\$ 20,000,000
Investment Income	
Distributions	\$ (20,000,748)
Net Realized Gains (Losses)	\$ 891
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 37,144,596
Ending Investment Assets - February 28,2021	<u><u>\$ 37,144,596</u></u>

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	37,144,596
Commercial Paper	0
Total Cash and Cash Equivalents	37,144,596
Total Investments	\$ 37,144,596
Total Rate of Return (quarter ending 2/28/21)	0.363%

**University of Houston Downtown
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28,2021**

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 29,916,570
Receipts/Contributions	\$ 31,000,000
Investment Income	
Distributions	\$ (19,000,804)
Net Realized Gains (Losses)	\$ 815
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 41,916,581
Ending Investment Assets - February 28,2021	<u><u>\$ 41,916,581</u></u>

**University of Houston Downtown
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	41,916,581
Commercial Paper	0
Total Cash and Cash Equivalents	41,916,581
Total Investments	\$ 41,916,581
Total Rate of Return (quarter ending 2/28/21)	0.363%

University of Houston Victoria
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28,2021

	<u>Market Value</u>
Beginning Investment Assets - November 30,2020	\$ 6,252,094
Receipts/Contributions	\$ 13,000,000
Investment Income	
Distributions	\$ (11,000,417)
Net Realized Gains (Losses)	\$ 160
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28,2021	<u><u>\$ 8,251,837</u></u>

**University of Houston Victoria
Non-Endowed Pooled Funds
Summary of Investments
At February 28,2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	8,251,837
Commercial Paper	0
Total Cash and Cash Equivalents	8,251,837
Total Investments	\$ 8,251,837
Total Rate of Return (quarter ending 2/28/21)	0.363%