

UNIVERSITY OF HOUSTON SYSTEM
Finance and Administration Committee
Tuesday, August 11, 2009
8:30 a.m. – 11:30 a.m.

AGENDA

UNIVERSITY OF HOUSTON SYSTEM FINANCE AND ADMINISTRATION COMMITTEE MEETING

DATE: Tuesday, August 11, 2009

TIME: 8:30 a.m.

PLACE: University of Houston
Athletics/Alumni Center
Melcher Board Room 100B
3100 Cullen Blvd.
Houston, Texas 77204

Chair: Calvin W. Stephens
Vice Chair: Jacob M. Monty
Members: Dennis D. Golden
Welcome W. Wilson, Sr., Ex Officio

FINANCE AND ADMINISTRATION COMMITTEE

A. Call to Order

B. Approval is requested for the University of Houston System FY 2010 Plan and Budget – UH System F&A - 1

Action: Approval

C. Approval is requested to delegate authority to the Chancellor to negotiate and execute the on-site staffing contract with CORESTAFF Services for University of Houston, University of Houston-Clear Lake, University of Houston-Downtown and University of Houston-Victoria - UH System F&A - 2

Action: Approval

D. Approval to renew investment resolutions for the University of Houston System – UH System F&A - 3

Action: Approval

E. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts associated with sale of 13 tracts of UH owned land – University of Houston F&A - 4

Action: Approval

F. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$2.4 million for the renovation of property at 4902 Gulf Freeway, which is part of the Energy Research Park – University of Houston F&A - 5

Action: Approval

G. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$20 million for Phase One of renovating University Business Park for the Energy Research Park to be funded through negotiated tenant improvements – University of Houston F&A - 6

Action: Approval

H. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$20 million for infrastructure and site improvements to the University Business Park for the Energy Research Park – University of Houston F&A - 7

Action: Approval

I. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$12 million for the third party phase of SERC Laboratory Build-out – University of Houston F&A - 8

Action: Approval

J. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$26 million for the construction of the Stadium Parking Garage #1 – University of Houston F&A - 9

Action: Approval

K. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$70 million for the construction of the Health and Biomedical Sciences Center (formerly known as the Optometry addition) – University of Houston F&A - 10

Action: Approval

- L. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$31 million for the construction of the Classroom and Business Building (formerly known as Bauer Business Building III) – University of Houston F&A - 11

Action Approval

- M. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$2.8 million for constructing an addition to the UH Jack J. Valenti School of Communication – University of Houston F&A - 12

Action: Approval

- N. Re-approval of Renovation of the University of Houston Hilton and to delegate authority to the Chancellor to negotiate and execute contracts up to \$13,611,000 associated with renovation of the Hilton Hotel – University of Houston F&A - 13

Action: Approval

- O. Re-approval of and delegation of authority to the Chancellor to negotiate and execute contracts up to \$39,268,000 associated with the University of Houston-Downtown Academic Building and Parking Structure and Associated Additional Projects – UH-Downtown F&A - 14

Action: Approval

- P. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts associated with the relay communications tower at the University of Houston-Clear Lake – UH-Clear Lake F&A - 15

Action: Approval

- Q. Approval is requested to delegate authority to the Chancellor to negotiate and execute a lease/operating agreement for space at University of Houston-Clear Lake to the Bay Area Houston Economic Partnership – UH-Clear Lake F&A – 16

Action: Approval

- R. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$5 million related to the purchase of a hotel and renovations for use as a residence hall and academic support space and for other University functions by the University of Houston-Victoria – UH-Victoria F&A - 17

Action: Approval

- S. Approval of Consolidated Revenue and Refunding Bonds, Series 2010A (Taxable) F&A - 18
Approval of Consolidated Revenue and Refunding Bonds, Series 2010B (Direct Subsidy – Build America Bonds)
Approval of Consolidated Revenue and Refunding Bonds, Series 2010C – UH System

Action: Approval

- T. Texas Higher Education Coordinating Board Re-Approvals – University of Houston F&A - 19

Action: Information

- U. Adjourn

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested for the University of Houston System FY 2010 Plan and Budget.

**DATE PREVIOUSLY
SUBMITTED:**

SUMMARY: Approval is requested for the FY 2010 Plan and Budget. Annual plans, plus revenue and expenditure budgets, are being presented for all university components for the period September 2009 through August 2010. The budget for the UH System includes operating, restricted and capital facilities budgets for the University of Houston, UH-Downtown, UH-Clear Lake, UH-Victoria, and UH System Administration.

FISCAL NOTE:

SUPPORTING DOCUMENTATION: FY2010 Budget – Table 1-Sources and Uses

ACTION REQUESTED: Approval

COMPONENT: University of Houston System

PRESIDENT



EXECUTIVE VICE CHANCELLOR


Carl Carlucci

DATE

7/30/09

DATE

CHANCELLOR



Renu Khator

8-4-09

DATE

University of Houston System Combined
Table 1 - Sources & Uses
(\$ in Millions)

	A	B	C	D	E	F	G
	<u>Historical</u>	<u>Change</u>		<u>Current</u>	<u>Change</u>		<u>New</u>
	FY2008 Budget	Dollars	Percent	FY2009 Budget	Dollars	Percent	FY2010 Budget
<u>Operating & Restricted Budget</u>							
Source of Funds							
1 State Appropriations	\$ 294.5	\$ (17.2)	-5.8%	\$ 277.3	\$ 19.6	7.1%	\$ 296.9
2 HEAF	36.8	(2.9)	-7.9%	33.9	(5.3)	-15.7%	28.6
3 Tuition & Fees	358.2	26.6	7.4%	384.8	29.2	7.6%	414.0
4 Other Operating (Auxiliaries)	114.6	13.5	11.8%	128.1	(1.0)	-0.7%	127.2
5 Contracts & Grants (Restricted)	133.1	32.3	24.2%	165.4	33.5	20.3%	198.9
6 Endowments/Gifts (Restricted)	32.4	5.3	16.3%	37.7	(8.1)	-21.6%	29.5
7 Total Sources	\$ 969.5	\$ 57.6	5.9%	\$ 1,027.2	\$ 67.8	6.6%	\$ 1,095.0
Use of Funds by Object							
8 Salaries and Wages - Faculty	\$ 191.6	\$ 14.0	7.3%	\$ 205.7	\$ 15.9	7.8%	\$ 221.6
9 Salaries and Wages - Staff	253.9	14.3	5.6%	268.2	7.1	2.7%	275.3
10 Benefits	96.8	7.8	8.0%	104.6	3.6	3.5%	108.2
11 M&O	216.2	11.1	5.1%	227.3	21.6	9.5%	248.9
12 Capital	39.7	1.6	3.9%	41.2	(2.6)	-6.2%	38.7
13 Scholarships	104.5	10.5	10.0%	115.0	17.6	15.3%	132.6
14 Debt Service	40.9	(0.1)	-0.2%	40.9	5.9	14.4%	46.7
15 Utilities	25.8	(1.5)	-5.9%	24.3	(1.4)	-5.9%	22.9
16 Total Uses	\$ 969.5	\$ 57.6	5.9%	\$ 1,027.2	\$ 67.8	6.6%	\$ 1,095.0
<u>Capital Facilities Budget</u>							
Source of Funds							
17 HEAF	\$ 16.4	\$ 2.9	17.8%	\$ 19.3	\$ 5.5	28.4%	\$ 24.7
18 Bonds	100.1	26.9	26.9%	127.0	11.9	9.4%	138.9
19 Gifts	13.7	11.7	85.5%	25.3	(7.3)	-29.0%	18.0
20 Other	11.2	39.4	352.7%	50.6	(25.2)	-49.8%	25.4
21 Total Sources	\$ 141.3	\$ 80.9	57.3%	\$ 222.3	\$ (15.2)	-6.8%	\$ 207.1
Use of Funds by Object							
22 Construction	\$ 94.9	\$ 81.5	85.9%	\$ 176.5	\$ (61.5)	-34.8%	\$ 115.0
23 Major Rehabilitation	45.9	(0.1)	-0.2%	45.8	17.3	37.8%	63.1
24 Acquisitions	0.5	(0.5)	-100.0%	-	29.0		29.0
25 Total Uses	\$ 141.3	\$ 80.9	57.3%	\$ 222.3	\$ (15.2)	-6.8%	\$ 207.1
<u>Total Operating, Restricted and Capital Budget</u>							
26	\$ 1,110.9	\$ 138.6	12.5%	\$ 1,249.4	\$ 52.7	4.2%	\$ 1,302.1

University of Houston
Table 1 - Sources & Uses
(\$ in Millions)

	A		B		C		D		E		F		G	
	Historical		-----Change-----				Current		-----Change-----				New	
	FY2008	Budget	Dollars	Percent	FY2009	Budget	Dollars	Percent	FY2010	Budget				
<u>Operating & Restricted Budget</u>														
Source of Funds														
1 State Appropriations	\$	186.8	\$	(1.4)	-0.8%	\$	185.4	\$	13.4	7.3%	\$	198.9		
2 HEAF		23.2		(3.2)	-13.9%		20.0		(6.3)	-31.5%		13.7		
3 Tuition & Fees		261.8		19.3	7.4%		281.2		22.0	7.8%		303.2		
4 Other Operating (Auxiliaries)		92.2		10.4	11.3%		102.6		(1.3)	-1.2%		101.3		
5 Contracts & Grants (Restricted)		123.4		14.2	11.5%		137.5		26.4	19.2%		163.9		
6 Endowments/Gifts (Restricted)		25.9		4.9	18.7%		30.8		(5.8)	-18.9%		25.0		
7 Total Sources	\$	713.3	\$	44.1	6.2%	\$	757.4	\$	48.5	6.4%	\$	805.9		
Use of Funds by Object														
8 Salaries and Wages - Faculty	\$	139.4	\$	10.6	7.6%	\$	150.0	\$	12.8	8.5%	\$	162.8		
9 Salaries and Wages - Staff		191.1		9.2	4.8%		200.4		4.7	2.3%		205.0		
10 Benefits		68.6		5.6	8.1%		74.2		2.3	3.2%		76.5		
11 M&O		167.1		13.7	8.2%		180.8		17.1	9.5%		197.9		
12 Capital Equipment		26.0		0.7	2.7%		26.7		(3.7)	-13.8%		23.0		
13 Scholarships		75.7		5.3	6.9%		80.9		10.1	12.5%		91.0		
14 Debt Service		26.2		0.1	0.5%		26.3		6.2	23.6%		32.5		
15 Utilities		19.2		(1.0)	-5.2%		18.2		(1.0)	-5.5%		17.2		
16 Total Uses	\$	713.3	\$	44.1	6.2%	\$	757.4	\$	48.5	6.4%	\$	805.9		
<u>Capital Facilities Budget</u>														
Source of Funds														
17 HEAF	\$	12.1	\$	3.2	26.5%	\$	15.3	\$	7.1	46.4%	\$	22.4		
18 Bonds		76.9		34.1	44.3%		111.0		17.0	15.3%		128.0		
19 Gifts		6.6		14.3	214.7%		20.9		(2.9)	-13.9%		18.0		
20 Other		8.0		39.0	485.3%		47.0		(24.8)	-52.8%		22.2		
21 Total Sources	\$	103.7	\$	90.6	87.4%	\$	194.2	\$	(3.7)	-1.9%	\$	190.6		
Use of Funds by Object														
22 Construction	\$	62.4	\$	90.9	145.6%	\$	153.3	\$	(52.1)	-33.9%	\$	101.3		
23 Major Rehabilitation		41.3		(0.3)	-0.7%		40.9		19.4	47.4%		60.3		
24 Acquisitions		-		-			-		29.0			29.0		
25 Total Uses	\$	103.7	\$	90.6	87.4%	\$	194.2	\$	(3.7)	-1.9%	\$	190.6		
<u>Total Operating, Restricted and Capital Budget</u>														
26	\$	817.0	\$	134.8	16.5%	\$	951.7	\$	44.8	4.7%	\$	996.5		

University of Houston-Clear Lake
Table 1 - Sources & Uses
(\$ in Millions)

	A	B		C	D	E		F	G
	<u>Historical</u>	-----Change-----			<u>Current</u>	-----Change-----			<u>New</u>
	FY2008 Budget	Dollars	Percent		FY2009 Budget	Dollars	Percent		FY2010 Budget
<u>Operating & Restricted Budget</u>									
Source of Funds									
1 State Appropriations	\$ 35.5	\$ (0.0)	-0.1%		\$ 35.4	\$ 2.3	6.5%		\$ 37.8
2 HEAF	6.0	-	0.0%		6.0	(0.6)	-10.8%		5.4
3 Tuition & Fees	36.9	2.1	5.8%		39.0	2.7	7.0%		41.7
4 Other Operating (Auxiliaries)	3.7	0.4	9.6%		4.1	0.3	8.2%		4.4
5 Contracts & Grants (Restricted)	4.9	1.4	28.8%		6.3	1.1	16.7%		7.4
6 Endowments/Gifts (Restricted)	1.1	(0.0)	-2.3%		1.1	(0.6)	-58.1%		0.5
7 Total Sources	\$ 88.1	\$ 3.9	4.4%		\$ 92.0	\$ 5.1	5.6%		\$ 97.1
Use of Funds by Object									
8 Salaries and Wages - Faculty	\$ 20.9	\$ 0.3	1.4%		\$ 21.2	\$ 1.0	4.7%		\$ 22.2
9 Salaries and Wages - Staff	22.9	0.8	3.5%		23.7	1.8	7.8%		25.6
10 Benefits	11.2	0.4	3.3%		11.6	0.3	2.2%		11.9
11 M&O	15.2	1.5	10.2%		16.8	2.0	12.0%		18.8
12 Capital	4.3	(0.0)	-1.1%		4.2	(0.8)	-17.8%		3.5
13 Scholarships	6.5	1.3	19.5%		7.8	1.0	13.1%		8.8
14 Debt Service	3.6	(0.0)	-1.1%		3.6	0.0	0.1%		3.6
15 Utilities	3.5	(0.3)	-9.7%		3.1	(0.3)	-8.4%		2.9
16 Total Uses	\$ 88.1	\$ 3.9	4.4%		\$ 92.0	\$ 5.1	5.6%		\$ 97.1
<u>Capital Facilities Budget</u>									
Source of Funds									
18 Bonds	\$ 1.5	\$ -	0.0%		\$ 1.5	\$ 4.5	300.0%		\$ 6.0
20 Other	1.4	0.2	16.9%		1.7	0.8	46.9%		2.5
21 Total Sources	\$ 2.9	\$ 0.2	8.3%		\$ 3.2	\$ 5.3	166.5%		\$ 8.5
Use of Funds by Object									
22 Construction	\$ 1.5	\$ -	0.0%		\$ 1.5	\$ 5.4	361.2%		\$ 6.9
23 Major Rehabilitation	1.4	0.2	16.9%		1.7	(0.1)	-7.9%		1.5
25 Total Uses	\$ 2.9	\$ 0.2	8.3%		\$ 3.2	\$ 5.3	166.5%		\$ 8.5
<u>Total Operating, Restricted and Capital Budget</u>									
26	\$ 91.0	\$ 4.1	4.5%		\$ 95.1	\$ 10.4	10.9%		\$ 105.5

University of Houston-Downtown
Table 1 - Sources & Uses
(\$ in Millions)

	A	B		C	D	E		F	G
	<u>Historical</u>	-----Change-----			<u>Current</u>	-----Change-----			<u>New</u>
	FY2008 Budget	Dollars	Percent		FY2009 Budget	Dollars	Percent		FY2010 Budget
<u>Operating & Restricted Budget</u>									
Source of Funds									
1 State Appropriations	\$ 33.5	\$ 0.1	0.3%		\$ 33.6	\$ 2.5	7.6%		\$ 36.1
2 HEAF	6.3	0.2	3.1%		6.5	1.8	27.2%		8.3
3 Tuition & Fees	48.2	3.1	6.5%		51.4	2.9	5.7%		54.3
4 Other Operating (Auxiliaries)	4.3	0.9	21.3%		5.2	3.0	57.3%		8.1
5 Contracts & Grants (Restricted)	18.7	0.1	0.5%		18.8	5.2	27.9%		24.0
6 Endowments/Gifts (Restricted)	4.2	0.9	21.0%		5.1	(0.6)	-11.5%		4.5
7 Total Sources	\$ 115.3	\$ 5.3	4.6%		\$ 120.6	\$ 14.9	12.3%		\$ 135.5
Use of Funds by Object									
8 Salaries and Wages - Faculty	\$ 23.5	\$ 2.3	9.9%		\$ 25.9	\$ 1.2	4.5%		\$ 27.0
9 Salaries and Wages - Staff	24.1	1.4	5.7%		25.5	1.4	5.7%		26.9
10 Benefits	11.7	1.0	8.6%		12.7	1.1	8.7%		13.9
11 M&O	19.5	(2.1)	-10.7%		17.4	2.7	15.5%		20.1
12 Capital	6.7	0.2	2.9%		6.9	2.3	33.5%		9.2
13 Scholarships	20.4	2.7	13.4%		23.2	6.2	26.8%		29.4
14 Debt Service	6.5	(0.1)	-0.8%		6.5	0.0	0.6%		6.5
15 Utilities	2.8	(0.2)	-6.9%		2.6	(0.1)	-3.9%		2.5
16 Total Uses	\$ 115.3	\$ 5.3	4.6%		\$ 120.6	\$ 14.9	12.3%		\$ 135.5
<u>Capital Facilities Budget</u>									
Source of Funds									
17 HEAF	\$ 3.3	\$ (0.2)	-6.0%		\$ 3.1	\$ (1.9)	-59.7%		\$ 1.2
19 Gifts	0.1	-	0.0%		0.1	(0.1)	-100.0%		-
21 Total Sources	\$ 3.4	\$ (0.2)	-5.8%		\$ 3.2	\$ (2.0)	-61.0%		\$ 1.2
Use of Funds by Object									
23 Major Rehabilitation	\$ 2.9	\$ 0.3	10.4%		\$ 3.2	\$ (2.0)	-61.0%		\$ 1.2
24 Acquisitions	0.5	(0.5)	-100.0%		-	-			-
25 Total Uses	\$ 3.4	\$ (0.2)	-5.8%		\$ 3.2	\$ (2.0)	-61.0%		\$ 1.2
<u>Total Operating, Restricted and Capital Budget</u>									
26	\$ 118.7	\$ 5.1	4.3%		\$ 123.8	\$ 12.9	10.4%		\$ 136.7

University of Houston-Victoria
Table 1 - Sources & Uses
(\$ in Millions)

	A		B		C		D		E		F		G	
	<u>Historical</u>		-----Change-----				<u>Current</u>		-----Change-----				<u>New</u>	
	FY2008	Budget	Dollars	Percent	FY2009	Budget	Dollars	Percent	FY2010	Budget				
<u>Operating & Restricted Budget</u>														
Source of Funds														
1 State Appropriations	\$	18.7	\$	0.8	4.0%	\$	19.4	\$	1.1	5.5%	\$	20.5		
2 HEAF		1.3		0.1	7.9%		1.4		(0.2)	-12.0%		1.2		
3 Tuition & Fees		11.2		2.0	18.0%		13.3		1.5	11.1%		14.7		
4 Other Operating (Auxiliaries)		5.3		0.7	13.3%		6.1		(2.2)	-35.6%		3.9		
5 Contracts & Grants (Restricted)		2.2		0.5	24.1%		2.7		(0.1)	-2.4%		2.7		
6 Endowments/Gifts (Restricted)		0.9		(0.4)	-46.1%		0.5		(0.1)	-29.3%		0.3		
7 Total Sources	\$	39.6	\$	3.7	9.4%	\$	43.3	\$	0.0	0.0%	\$	43.3		
Use of Funds by Object														
8 Salaries and Wages - Faculty	\$	7.8	\$	0.8	10.4%	\$	8.6	\$	1.0	11.5%	\$	9.6		
9 Salaries and Wages - Staff		9.3		0.9	9.9%		10.3		(0.6)	-6.3%		9.6		
10 Benefits		3.7		1.3	35.3%		5.0		(0.0)	-0.4%		5.0		
11 M&O		9.4		(0.5)	-5.8%		8.8		0.1	1.2%		8.9		
12 Capital Equipment		2.5		0.1	5.0%		2.6		(0.3)	-12.4%		2.3		
13 Scholarships		1.9		1.2	63.3%		3.1		0.3	10.4%		3.4		
14 Debt Service		4.6		(0.1)	-2.2%		4.5		(0.4)	-7.9%		4.2		
15 Utilities		0.4		-	0.0%		0.4		(0.1)	-15.2%		0.4		
16 Total Uses	\$	39.6	\$	3.7	9.4%	\$	43.3	\$	0.0	0.0%	\$	43.3		
<u>Capital Facilities Budget</u>														
Source of Funds														
17 HEAF	\$	1.0	\$	(0.1)	-10.7%	\$	0.9	\$	0.2	25.7%	\$	1.1		
18 Bonds		21.7		(7.2)	-33.1%		14.5		(9.5)	-65.8%		5.0		
19 Gifts		6.9		(2.6)	-37.4%		4.3		(4.3)	-100.0%		-		
20 Other		1.7		0.2	13.2%		1.9		(1.2)	-61.6%		0.7		
21 Total Sources	\$	31.3	\$	(9.6)	-30.8%	\$	21.6	\$	(14.8)	-68.6%	\$	6.8		
Use of Funds by Object														
22 Construction	\$	31.0	\$	(9.4)	-30.2%	\$	21.6	\$	(14.8)	-68.6%	\$	6.8		
23 Major Rehabilitation		0.3		(0.3)	-100.0%		-		-	-		-		
25 Total Uses	\$	31.3	\$	(9.6)	-30.8%	\$	21.6	\$	(14.8)	-68.6%	\$	6.8		
<u>Total Operating, Restricted and Capital Budget</u>														
26	\$	70.9	\$	(5.9)	-8.3%	\$	65.0	\$	(14.8)	-22.8%	\$	50.1		

University of Houston - System Administration
Table 1 - Sources & Uses
(\$ in Millions)

	A	B		C	D	E		F	G
	<u>Historical</u>	-----Change-----			<u>Current</u>	-----Change-----			<u>New</u>
	FY2008 Budget	Dollars	Percent		FY2009 Budget	Dollars	Percent		FY2010 Budget
<u>Operating & Restricted Budget</u>									
Source of Funds									
1 State Appropriations	\$ 3.9	\$ (0.5)	-12.8%		\$ 3.4	\$ 0.3	8.8%		\$ 3.7
2 Other Operating	9.1	1.1	12.1%		10.2	(0.8)	-7.8%		9.4
3 Endowments/Gifts (Restricted)	0.2	-	0.0%		0.2	(0.1)	-50.0%		0.1
4 Total Sources	\$ 13.2	\$ 0.6	4.5%		\$ 13.8	\$ (0.6)	-4.3%		\$ 13.2
Use of Funds by Object									
5 Salaries and Wages - Staff	\$ 6.4	\$ 1.9	29.7%		\$ 8.3	\$ (0.1)	-1.2%		\$ 8.2
6 Benefits	1.5	(0.4)	-26.7%		1.1	(0.1)	-9.1%		1.0
7 M&O	5.1	(1.5)	-29.4%		3.6	(0.3)	-8.3%		3.3
8 Capital Equipment	0.2	0.6	300.0%		0.8	(0.1)	-12.5%		0.7
9 Total Uses	\$ 13.2	\$ 0.6	4.5%		\$ 13.8	\$ (0.6)	-4.3%		\$ 13.2
<u>Total Operating, Restricted and Capital Budget</u>									
10	\$ 13.2	\$ 0.6	4.5%		\$ 13.8	\$ (0.6)	-4.3%		\$ 13.2

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute the on-site staffing contract with CORESTAFF Services for University of Houston, University of Houston-Clear Lake, University of Houston-Downtown and University of Houston-Victoria.

DATE PREVIOUSLY SUBMITTED: N/A


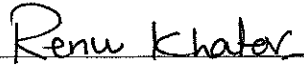
SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute the on-site staffing contract with CORESTAFF Services upon agreement of the General Terms and Conditions. The existing on-site staffing contract expires in August 2009. The UH System issued an RFP for this service in May, 2009 and is in the process of re-negotiating its agreement with CORESTAFF Services. The existing and known quality, service and stability of this vendor meet and/or exceed the needs of the system across a full-range of job types.

FISCAL NOTE:

SUPPORTING DOCUMENTATION: CORESTAFF Bidding Process and Recommendation

ACTION REQUESTED: Approval

COMPONENT: University of Houston System

<hr/>		<hr/>
PRESIDENT		DATE
		<u>7/30/09</u>
EXECUTIVE VICE CHANCELLOR	Carl Carlucci	DATE
<hr/>		<hr/>
		<u>8-4-09</u>
CHANCELLOR	Renu Khator	DATE

University of Houston System

Contract to provide management of on-site staffing services for UH Main campus, UH Clear Lake Campus, UH Victoria Campus and UH Downtown Campus

Supporting Information

From September 2004 thru August 2009 the University of Houston-System component universities (University of Houston, University of Houston-Clear Lake and University of Houston-Downtown) have contracted with CORESTAFF Services for on-site staffing services. CORESTAFF Services was selected as a result of the Competitive Sealed Proposal (CSP) process and CORESTAFF Services submitted the best value in quality, service and their full range of job types. The services included providing qualified temporary employees in a timely and cost-effective manner, and to coordinate the ordering of any temporaries not available from its own employee pool with other suppliers, including minority owned/women owned business enterprises. The annual temporary services staffing expenditures for FY2008 totaled \$2,216,607.83.

An RFP for Temporary Services (730-TEMP09) was prepared by the UH Purchasing Department and posted to the State of Texas Electronic State Business Daily on April 8, 2009. The document requested a proposal for services for a 24-month period from September 1, 2009 and continuing through August 31, 2011 and included a provision to renew the agreement effective September 1, 2011 for twelve months for a maximum of three renewal periods.

In accordance with the state of Texas policy of encouraging the use of Historically Underutilized Businesses (HUBs) in state procurement, the University of Houston shall make a good faith effort to utilize HUBs in contracts for construction, goods and services. The RFP required any business that contract with the University of Houston to make a good faith effort to award necessary subcontracts to HUBs in accordance with Texas Procurement and Support Services Rule 111.13(b) and SB 178. CORESTAFF Services HUB plan is to subcontract 30% of the total bid amount.

A pre-proposal conference was held on campus on April 16, 2009. The University was represented by UH Purchasing Department and a total of 10 companies attended the conference. One addendum was issued.

RFP were received and closed (opened) on May 22. Eighteen responses were accepted, four were not accepted for various reasons. At least two providers were refused submission as they were too late for the deadline.

All acceptable responses were provided to the UH evaluation team which met over a period of weeks to make a determination. This group evaluated the responses based on the evaluation

criteria established in the RFP. The evaluation team settled on three providers as final candidates and scheduled presentations/meetings with each. Finally, this team determined that CORESTAFF Services, based in Houston Texas, was the best overall choice for temporary services for the University of Houston.

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval to renew investment resolutions for the University of Houston System.

DATE PREVIOUSLY SUBMITTED:

SUMMARY: Approval is requested to renew the Resolution Governing the Sale, Assignment, Endorsement, Transfer, and Delivery of Gift Securities for Any Component of the University of Houston System; the Resolution Governing the Purchase and Sale of Securities and Similar Investments for the University of Houston System Endowment Fund; and the Resolution Governing the Purchase and Sale of Securities and Similar Investments for all Non-Endowed Funds of the University of Houston System. There are no changes in persons authorized to make investment decisions, however, the resolutions must be renewed semi-annually. The authorized persons are:

Carl P. Carlucci	Executive Vice Chancellor for Administration and Finance
Tom Ehardt	Associate Vice Chancellor for Finance
Raymond S. Bartlett	Treasurer
Roberta Puryear	Assistant Treasurer
Anne Montgomery	Manager, Treasury Operations
Sheryl L. Walton	Manager, Cash Administration

FISCAL NOTE:

SUPPORTING DOCUMENTATION: Resolution Governing the Sale, Assignment, Endorsement, Transfer, and Delivery of Gift Securities of Any Component of the University of Houston System.

ACTION REQUESTED: Approval

COMPONENT: University of Houston System

PRESIDENT



EXECUTIVE VICE CHANCELLOR

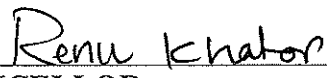
Carl Carlucci

DATE

7/30/09

DATE

CHANCELLOR



Renu Khator

8-4-09

DATE

**RESOLUTION GOVERNING THE SALE, ASSIGNMENT, ENDORSEMENT,
TRANSFER, AND DELIVERY OF GIFT SECURITIES
FOR ANY COMPONENT OF THE
UNIVERSITY OF HOUSTON SYSTEM**

Effective August 18, 2009

The Board of Regents of the University of Houston System during a special meeting held on August 18, 2009 passed and duly recorded the following resolution:

WHEREAS, the component institutions of the University of Houston System do on occasion receive gifts and bequests from donors of stocks, bonds and other securities which are intended for specific or general expenditure by the institution rather than becoming a part of the institution's endowment; and,

WHEREAS, to effectuate the intent of such donors it is often necessary to sell, assign, endorse, transfer and deliver such stocks, bonds and other securities;

BE IT THEREFORE RESOLVED, that:

the Executive Vice Chancellor for Administration and Finance, Carl Carlucci;
the Associate Vice Chancellor for Finance, Tom Ehardt;
the Treasurer, Raymond S. Bartlett;
the Assistant Treasurer, Roberta Puryear;
the Manager, Treasury Operations, Anne Montgomery; and
the Manager, Cash & Bank Administration, Sheryl L. Walton

or any (2) of them be and are thereby authorized to sell, assign, endorse, transfer and deliver on behalf of the respective institution's use and benefit, any stocks, bonds, and other securities, now owned or which may hereafter be acquired by such institutions of the University of Houston System by gift or bequest and which are not part of the endowment of such institution, and to affix the seal of the institution upon the instrument of sale, transfer and assignment relating thereto; and that any two (2) of the above named officers are hereby authorized to execute and deliver, and to affix the seal of the institution upon, any and all instruments, contracts, and other documents which may be deemed proper or desirable for the aforementioned purposes; and,

The Board of Regents hereby authorizes the Secretary of the Board of Regents, Jim P. Wise, to certify copies of this resolution as being true expressions of the Board of Regents.

CERTIFICATE OF ADOPTION OF RESOLUTION

I, Jim P. Wise, hereby certify that at a meeting of the Board of Regents of the University of Houston System held on August 18, 2009 in accordance with its bylaws at which a quorum was present and voted, the foregoing resolution was adopted by the Board, this being a true and correct copy thereof as the same which appears in the minute book of said institution.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the University of Houston, this 18th day of August 2009.

For the Board of Regents of the
University of Houston System

By: _____
Jim P. Wise
Secretary, Board of Regents

(University Seal)

**RESOLUTION GOVERNING THE PURCHASE AND
SALE OF SECURITIES AND SIMILAR INVESTMENTS FOR
THE UNIVERSITY OF HOUSTON SYSTEM ENDOWMENT FUND**

Effective August 18, 2009

The Board of Regents of the University of Houston System during a special meeting held on August 18, 2009 passed and duly recorded the following resolution:

WHEREAS, the Board of Regents authorizes the operation of certain trust-custody accounts at The Bank of New York Mellon, New York, New York styled as follows:

UNIVERSITY OF HOUSTON SYSTEM: Endowment Fund

WHEREAS, the foregoing account is operated and managed pursuant to the Custody Agreement executed by and between the University of Houston System and The Bank of New York Mellon, New York, New York and will involve the periodic purchase and sale of stocks, bonds, other securities, and similar investments;

BE IT THEREFORE RESOLVED that any one (1) of the following UNIVERSITY officers:

the Executive Vice Chancellor for Administration and Finance, Carl Carlucci;
the Associate Vice Chancellor for Finance, Tom Ehardt;
the Treasurer, Raymond S. Bartlett;
the Assistant Treasurer, Roberta Puryear;
the Manager, Treasury Operations, Anne Montgomery; and
the Manager, Cash & Bank Administration, Sheryl L. Walton

is hereby authorized in connection with the foregoing endowment account and Custody Agreement, to direct The Bank of New York Mellon, New York, New York in the sale, purchase, assignment, transfer, and/or delivery of any stocks, bonds, and any other securities or types of investments now owned or which may hereafter be acquired by the University of Houston; and that any two (2) of the following officers:

the Executive Vice Chancellor for Administration and Finance, Carl Carlucci;
the Associate Vice Chancellor for Finance, Tom Ehardt;
the Treasurer, Raymond S. Bartlett;
the Assistant Treasurer, Roberta Puryear;
the Manager, Treasury Operations, Anne Montgomery; and
the Manager, Cash & Bank Administration, Sheryl L. Walton

are hereby required to confirm in writing to The Bank of New York Mellon, New York, New York the authorization to execute and deliver any and all instruments, contracts, and other documents, which may be deemed proper or desirable for the aforementioned purposes.

The Board of Regents hereby authorizes the Secretary of the Board of Regents, Jim P. Wise, to certify copies of this resolution as being true expressions of the Board of Regents.

CERTIFICATE OF ADOPTION OF RESOLUTION

I, Jim P. Wise, hereby certify that at a meeting of the Board of Regents of the University of Houston System held on August 18, 2009 in accordance with its bylaws at which a quorum was present and voted, the foregoing resolution was adopted by the Board, this being a true and correct copy thereof as the same which appears in the minute book of said institution.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the University of Houston, this 18th day of August, 2009.

For the Board of Regents of the
University of Houston System

By: _____
Jim P. Wise
Secretary, Board of Regents

(University Seal)

**RESOLUTION GOVERNING THE PURCHASE AND
SALE OF SECURITIES AND SIMILAR INVESTMENTS FOR
ALL NON-ENDOWED FUNDS OF THE UNIVERSITY OF HOUSTON SYSTEM**

Effective August 18, 2009

The Board of Regents of the University of Houston System, by this resolution, provides notice that, during a special meeting held on August 18, 2009, it considered, approved, and duly recorded the following with regard to transactions associated with securities and other similar investments to be purchased, sold, assigned, transferred, and/or delivered in the name of the University of Houston System and any of its component parts (hereafter referred to as UNIVERSITY):

1. RESOLVED THAT The Bank of New York Mellon; JP Morgan Chase, or any two (2) of the following officers are hereby authorized to direct and transact business in the name of the UNIVERSITY necessary to the successful purchase, sale, assignment, transfer, and/or delivery of securities and similar investments:

the Executive Vice Chancellor for Administration and Finance, Carl Carlucci;
the Associate Vice Chancellor for Finance, Tom Ehardt;
the Treasurer, Raymond S. Bartlett;
the Assistant Treasurer, Roberta Puryear;
the Manager, Treasury Operations, Anne Montgomery; and
the Manager, Cash & Bank Administration, Sheryl L. Walton

2. RESOLVED THAT The Bank of New York Mellon or any one (1) of the following UNIVERSITY officers may through a computerized communication system or by voice (person-to-person or telephonic) communication direct any transaction necessary to affect the purchase and/or sale of one or more investments:

the Executive Vice Chancellor for Administration and Finance, Carl Carlucci;
the Associate Vice Chancellor for Finance, Tom Ehardt;
the Treasurer, Raymond S. Bartlett;
the Assistant Treasurer, Roberta Puryear;
the Manager, Treasury Operations, Anne Montgomery; and
the Manager, Cash & Bank Administration, Sheryl L. Walton

Such transactions shall be confirmed in writing from the Office of the University Treasurer and bear two signatures of any two (2) of the UNIVERSITY officers authorized in Section 1 to act for the UNIVERSITY.

3. RESOLVED THAT The Bank of New York Mellon, the Executive Vice Chancellor for Administration and Finance, the Associate Vice Chancellor for Finance, the Treasurer, the Assistant Treasurer, the Manager, Treasury Operations, and/or the Manager, Cash & Bank Administration may through a computerized communication system or by voice (person-to-person or telephonic) communication direct the purchase of any investment authorized for UNIVERSITY by the law(s) of the State of Texas, provided that such transaction is to be confirmed in writing and bear the signatures of any two (2) of the UNIVERSITY officers authorized in Section 1 to act for the UNIVERSITY.
4. RESOLVED THAT any investment purchased on behalf of the UNIVERSITY is to be purchased in the name of UNIVERSITY OF HOUSTON SYSTEM, and that title to such investment is to pass to UNIVERSITY at the time of purchase.
5. RESOLVED THAT the authority hereby confirmed shall remain in force until written notice of revocation of such authority shall be received; and,
6. RESOLVED THAT this resolution hereby revokes any and all previous resolutions respecting the effectuation of investment related transactions for UNIVERSITY.

The Board of Regents hereby authorizes the Secretary of the Board of Regents, Jim P. Wise, to certify copies of this resolution as being true expressions of the Board of Regents.

CERTIFICATE OF ADOPTION OF RESOLUTION

I, Jim P. Wise, hereby certify that at a meeting of the Board of Regents of the University of Houston System held on August 18, 2009 in accordance with its bylaws at which a quorum was present and voted, the foregoing resolution was adopted by the Board, this being a true and correct copy thereof as the same which appears in the minute book of said institution.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the University of Houston, this 18th day of August, 2009.

For the Board of Regents of the
University of Houston System

By: _____
Jim P. Wise
Secretary, Board of Regents

(University Seal)

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested for delegation of authority to the Chancellor to negotiate and execute contracts associated with sale of 13 tracts of UH owned land.

DATE PREVIOUSLY N/A

SUBMITTED:

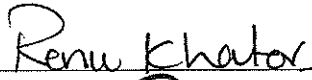

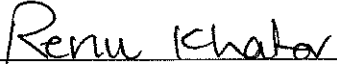
SUMMARY: Approval is requested for delegation of authority to the Chancellor to negotiate and execute contracts associated with sale of 13 tracts of UH owned land to METRO at fair market, appraised value, \$1,342,864, (\$15.29/sf).

FISCAL NOTE:

SUPPORTING DOCUMENTATION: Proposal to Sell 13 Tracts of UH Owned Land to METRO

ACTION REQUESTED: Delegation of Authority to the Chancellor

COMPONENT: University of Houston

		<i>8-4-09</i>
PRESIDENT	Renu Khator	DATE
		<i>7/30/09</i>
EXECUTIVE VICE CHANCELLOR	Carl Carlucci	DATE
		<i>8-4-09</i>
CHANCELLOR	Renu Khator	DATE

UNIVERSITY OF HOUSTON
Sale of 13 Tracts of UH Owned Land
Supporting Information

July 7, 2009

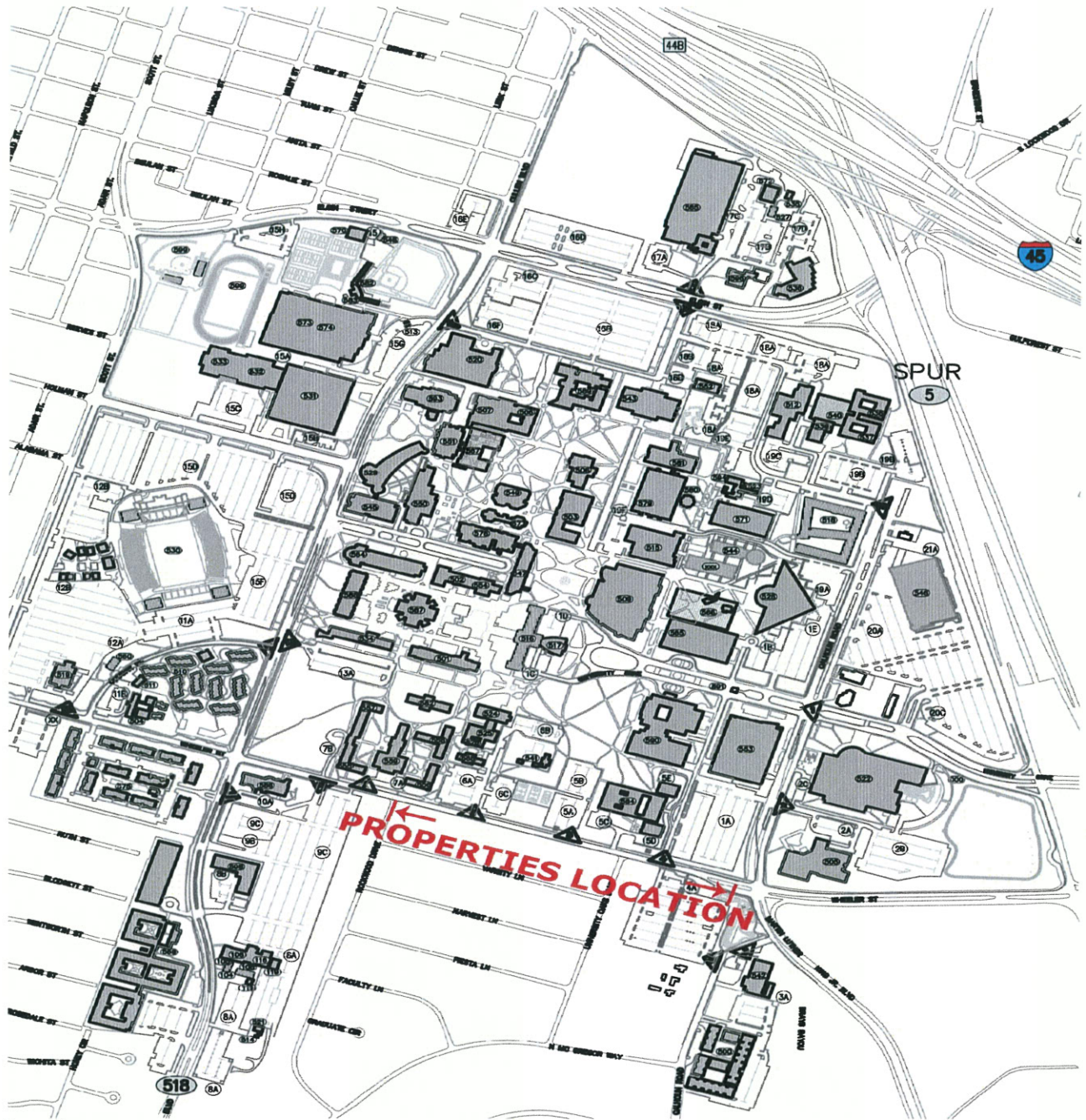
This proposal would sell METRO 2.01 acres and 13 tracts of the University of Houston land on Wheeler Avenue to METRO at fair market appraised value, (\$1,342,864.00--\$15.29/sf) for right of way for development of the Southeast Corridor light rail line. Located on the south side of Wheeler Avenue between Calhoun Street and Cullen Blvd., these 13 tracts are residential lots in the University Oaks subdivision on the south perimeter of campus.

METRO will acquire the remaining lots in this stretch of Wheeler Avenue to secure a continuous strip of land to accommodate the installation of the Southeast Corridor light rail line and station. The Wheeler Avenue corridor will be redeveloped to include a UH private inner campus drive, the rail line and station and Wheeler Avenue, designed as a four lane boulevard thoroughfare. Campus access and circulation has been protected in this plan.

The University benefits from this proposal as it receives a significantly enhanced southern border and gateway, a landscaped buffer with University Oaks neighborhood and dramatically improved transportation and connection to the City and region.

Note this proposal does NOT include other UH property Metro is requesting along Scott or in any other locations. There are major issues with those potential purchases and they are not included in this agenda item. When those issues are resolved a separate agenda item will be submitted to the Board of Regents.





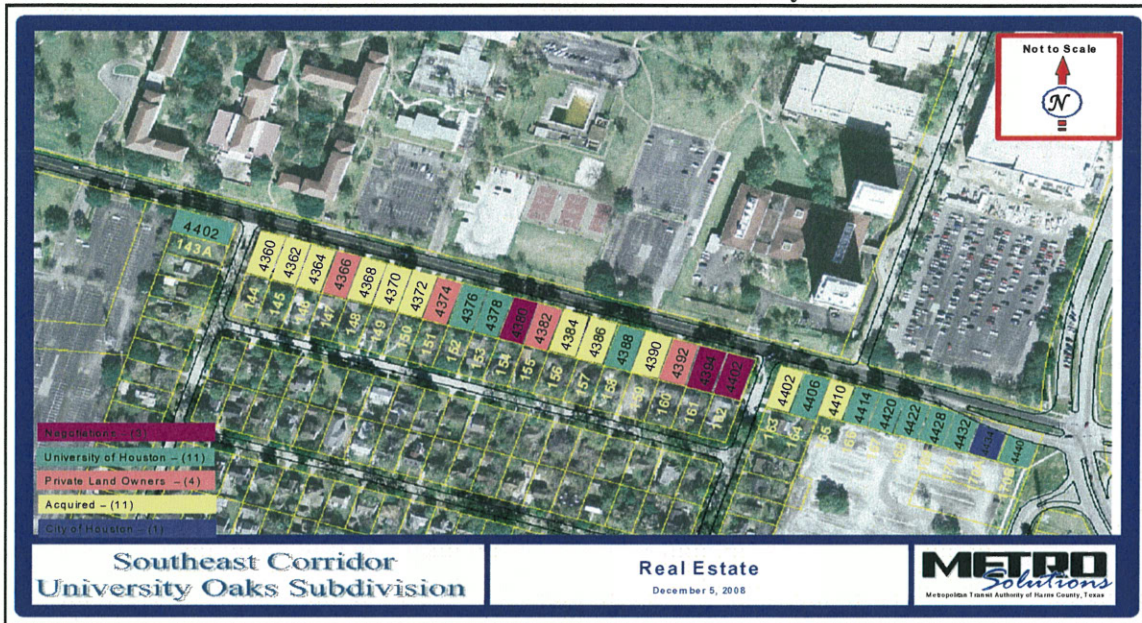
Location:

These 13 scattered tracts are located on the south side of Wheeler Avenue in the University Oaks neighborhood. These lots were acquired by UH to protect its campus perimeter, are not integral to development and were not included in the Campus Framework Plan.

Purpose:

METRO will acquire a continuous strip of land between Calhoun and University Oaks Blvd. for development of a new corridor between UH Campus south boundary and future north boundary of University Oaks after taking the entire first row of lots.

METRO Wheeler Ave. Land Assembly



Wheeler Avenue Road-Rail Corridor
The **200' wide** corridor will include the following:

UH Campus UH Campus Private Inner Loop Drive (Existing Wheeler ROW)
<ul style="list-style-type: none"> ○ METRO SE Corridor Two Rail Tracks and Station ○ North Two Lanes of Wheeler Avenue and Esplanade/Turning Lanes ○ Land Reserved for Future Esplanade (by City) ○ Land Reserved for Future South Two Lanes of Wheeler Avenue (by City) ○ Buffer Greenspace
University Oaks Neighborhood Back Lot Line

While this corridor configuration was negotiated between METRO and the University Oaks Neighborhood Association it is attractive to the University. The private drive (Existing Wheeler) becomes an integral part of UH Shuttle bus routes and protects access to the 6 driveways now located on Wheeler. Also, the “East University Rail Station” will be adjacent to UH campus, facilitating integration of the UH Cougar Line campus shuttle bus, pedestrian circulation and access to the student housing.

Land and Value:

The 13 tracts include 2.01 acres (87,839 sf) of land which have a fair market value based on appraisals of \$1,342,864.00 representing \$15.29 / per square foot. This is similar to values in the area. METRO will pay this amount as well as all expenses associated with due diligence. Though subject to final evaluation METRO’s preliminary due diligence indicates there are no environmental or other issues that will impact the terms and conditions of sale,. In addition the properties cost, UH \$504,195.86 to purchase vs. the proposed purchase price of \$1,342,864.00-- a net gain of \$838,688.14.

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$2.4 million for the renovation of property at 4902 Gulf Freeway, which is part of the Energy Research Park

**DATE PREVIOUSLY
SUBMITTED:**



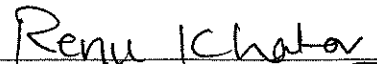
SUMMARY: Approval is requested to delegate the authority to the Chancellor to negotiate and execute contracts up to \$2.4 million for the renovation of property at 4902 Gulf Freeway, which is part of the Energy Research Park.

FISCAL NOTE: Funding from HEAF

**SUPPORTING
DOCUMENTATION:** Renovation of UH 4902 Gulf Freeway
Proposed Budget/Proposed Schedule

ACTION REQUESTED: Approval

COMPONENT: University of Houston

	Renu Khator	<i>8-4-09</i>
PRESIDENT		DATE
	Carl Carlucci	<i>7/30/09</i>
EXECUTIVE VICE CHANCELLOR		DATE
	Renu Khator	<i>8-4-09</i>
CHANCELLOR		DATE

**THE UNIVERSITY OF HOUSTON
Renovation of UH 4902 Gulf Freeway
Supporting Information**

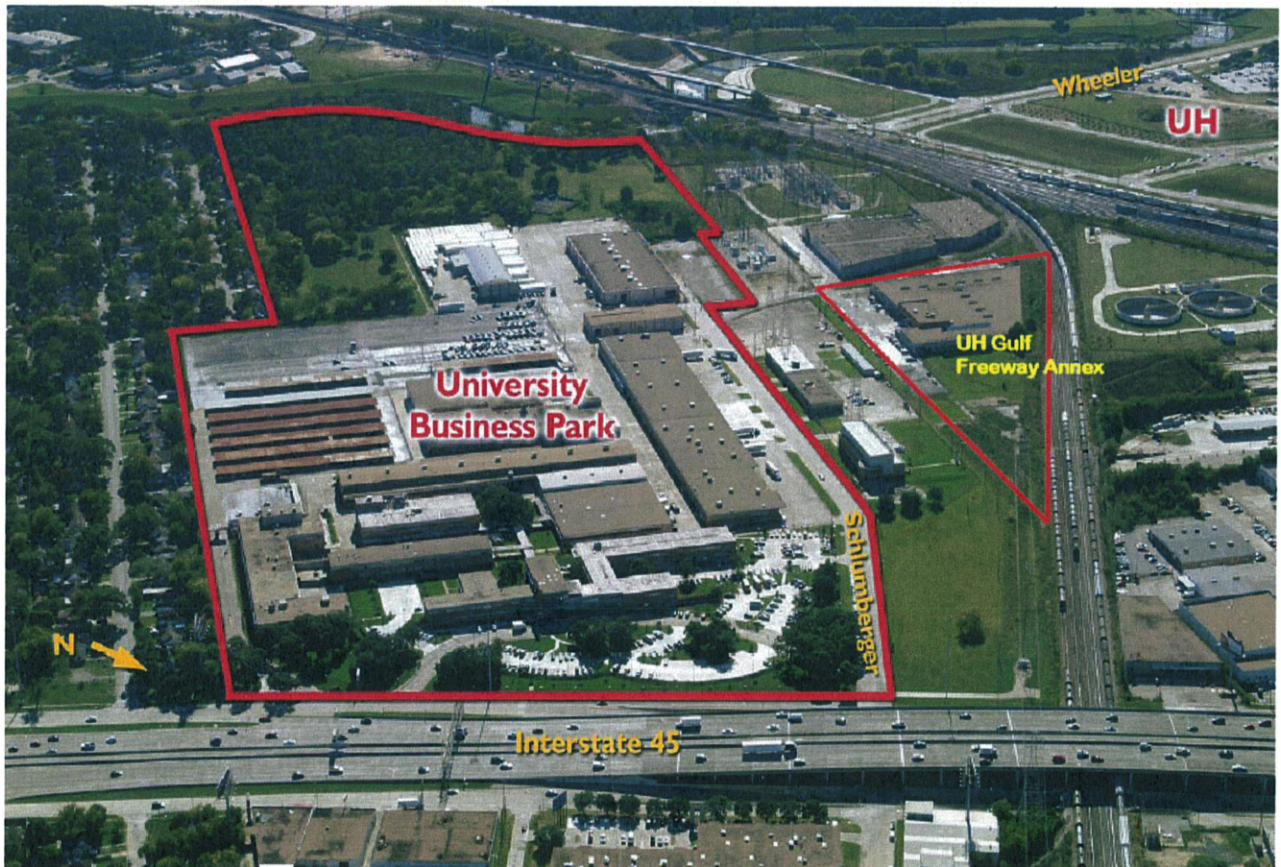
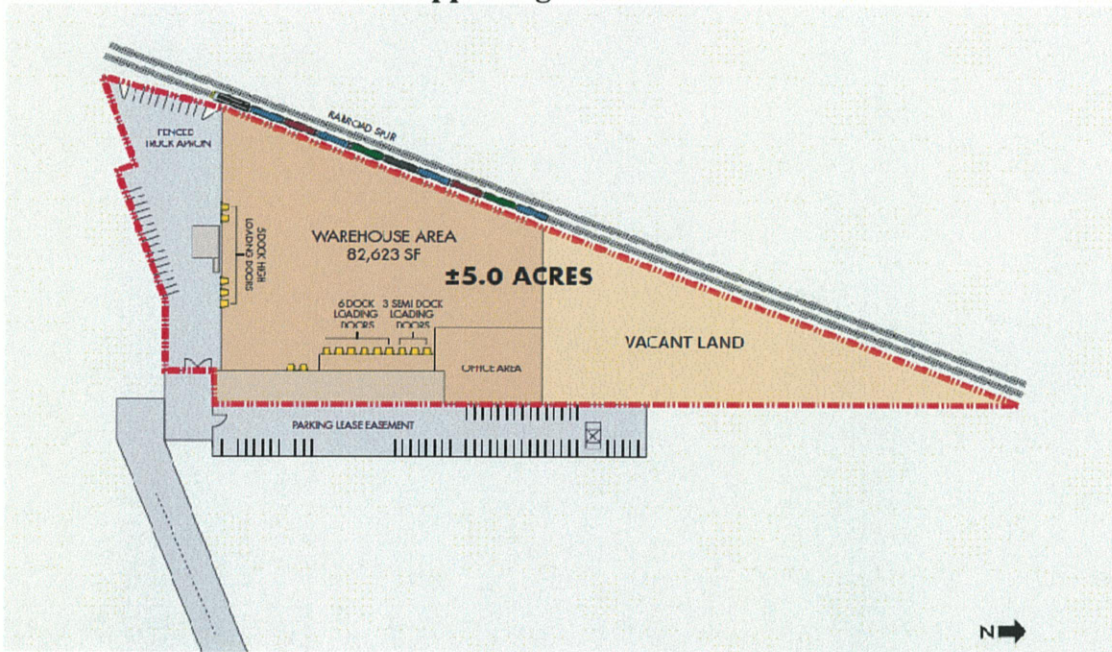
PROPOSED BUDGET

Construction	\$1,800,000
Environmental Remediation	\$ 100,000
Total Construction	\$1,900,000
Design	\$ 190,000
Project Management	\$ 60,000
Testing, Misc. Costs	\$ 40,000
Contingency	\$ 210,000
TOTAL PROJECT COST	\$2,400,000

PROPOSED SCHEDULE

Regents Approval	August 2009
Design and Contract Documents	August 2009
Construction/Renovation Begins	September 2009
Construction/Renovation Completed	January 2010

**University of Houston
4902 Gulf Freeway
Supporting Information**



**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$20 million for Phase One of renovating University Business Park for the Energy Research Park to be funded through negotiated tenant improvements.

**DATE PREVIOUSLY
SUBMITTED:**

SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$20 million for Phase One of renovating University Business Park for the Energy Research Park to be funded through negotiated tenant improvements. The University of Houston is currently negotiating with tenants who want space built out to their specifications in buildings at the Energy Research Park.

FISCAL NOTE: Rent from third party tenants

SUPPORTING DOCUMENTATION: Energy Research Park Funding Plan

ACTION REQUESTED: Approval

COMPONENT: University of Houston

<u>Renu Khator</u>		<u>8-4-09</u>
PRESIDENT	Renu Khator	DATE
<u>Carl Carlucci</u>		<u>7/30/09</u>
EXECUTIVE VICE CHANCELLOR	Carl Carlucci	DATE
<u>Renu Khator</u>		<u>8-4-09</u>
CHANCELLOR	Renu Khator	DATE

**University of Houston
Energy Research Park
Supporting Information**

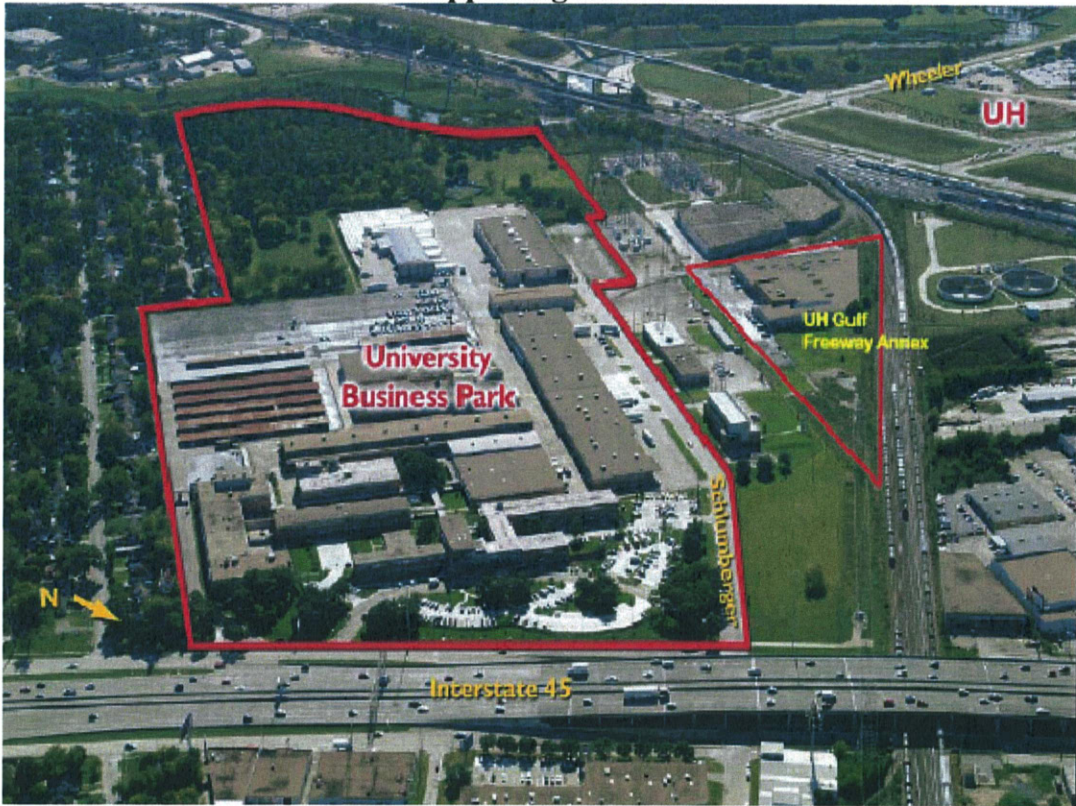
PROPOSED BUDGET

Construction	\$15,625,000
Professional Fees (10%)	\$ 1,563,000
Misc Expenses, Testing, etc. (5%)	\$ 780,000
Project Management (3%)	\$ 469,000
Contingency (10%)	\$ 1,563,000
Total Project Budget	\$20,000,000

PROPOSED SCHEDULE

Regents Approval	August 2009
THECB Approval	September 2009
Design and Contract Documents	September 2009
Construction/Renovation Begins	October 2009
Initial Construction/Renovation Completed	August 2010
Final Construction/Renovation Completed	August 2011

University of Houston
Energy Research Park
Supporting Information



1	2	3	4	5	6	7	8	9	10	11	12	13	
8/3/2009	UBP Building Rehab Finance Plan												
Facility	USE	SQFT	Rent	Structure Donation	C&G	Rent	Rehab Donation	C&G	Infrastructure & Equipment		UH		
									Rent	Donation	C&G		
ERP Site									\$ 1,189,000			\$ 500,000	\$ 1,689,000
Building 1.	Lease to 2015.	46,794							\$ 22,000				\$ 22,000
B1 Wing	UH offices .	9,741				\$ 1,461,150							\$ 1,461,150
Building 1A.	New tenant	28,220				\$ 4,233,000			\$ 137,500				\$ 4,370,500
Building 2.	UH Office Lease	17,981											\$ -
	Lab & crane bay	7,982											
Building 3.	UH Lease	44,000											\$ -
	Crane Bay	24,880				\$ 622,000							\$ 622,000
Building 4.	UH energy research center offices	32,680		\$ 4,902,000	\$ 1,000,000				\$ 56,700				\$ 5,958,700
Building 5.	Lease to 2015.								\$ 7,500				\$ 7,500
Building 5 A.	New tenant	6,660				\$ 999,000							\$ 999,000
Building 6.	Lease to 2013.	11,267							\$ 17,000				\$ 17,000
Building 7.	UH energy research center lab	56,112			\$ 1,000,000			\$ 2,780,000	\$ 80,900		\$ 6,278,000		\$ 10,138,900
Building 8.	Lease	100,772							\$ 78,700				\$ 78,700
Building 9A.	UH Lease, Convert to classrooms	21,844					\$ 3,276,600						\$ 3,276,600
Building 9B.	Convert to UH laboratories.	22,327				\$ 3,349,050							\$ 3,349,050
Building 10.	Lease 2001.	4,100							\$ 38,900				\$ 38,900
Building 11.	Lease 2013	28,117							\$ 45,900				\$ 45,900
Building 13.	Lease	18,231							\$ 67,500				\$ 67,500
Building 14.	Lease	48,950							\$ 74,700				\$ 74,700
	Convert 2 bays to labs?	12,210				\$ 1,831,500							\$ 1,831,500
Building 14A.	UH Lease, 2 bays	12,210							\$ 41,000				\$ 41,000
Building 15.	Lease	13,680							\$ 64,500				\$ 64,500
Building 16.	Schlumberger.	8,100											\$ -
Building 17.	Schlumberger.	8,900											\$ -
Building 18.	Schlumberger.	9,000											\$ -
Building 20.	Warehouse	82,623							\$ 117,500		\$ 2,065,575		\$ 2,183,075
	Office energy	19,702									\$ 2,955,300		\$ 2,955,300
Vacant Land.	demonstration projects.												\$ -
Vacant Land.	None												\$ -
Vacant Land.	Schlumberger												\$ -
	TOTAL		\$ -	\$ 4,902,000	\$ 2,000,000	\$ 12,495,700	\$ 3,276,600	\$ 2,780,000	\$ 2,039,300	\$ -	\$ 6,278,000	\$ 5,520,875	\$ 39,292,475

F&A - 6.3

Notes: Office, lab, Warehouse
 Rehab at per sqft \$150 \$25
 Site: Col 12, cost of signage, wiring, cameras, etc. Rent \$ 14,535,000
 C&G=contracts, grants, State and Fed, IDC Donations \$ 8,178,600
 C&G \$ 11,058,000
 UH \$ 5,520,875

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$20 million for infrastructure and site improvements to the University Business Park for the Energy Research Park.

DATE PREVIOUSLY SUBMITTED: N/A

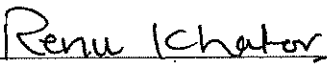

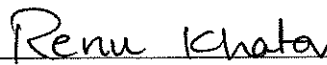
SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts for infrastructure and site improvements to the University Business Park for the Energy Research Park up to \$20 million.

FISCAL NOTE: Donations, Contracts, Grants and Special Items

SUPPORTING DOCUMENTATION: Energy Research Park Funding Plan

ACTION REQUESTED: Approval

COMPONENT: University of Houston

		<i>8-4-09</i>
PRESIDENT	Renu Khator	DATE
		<i>7/30/09</i>
EXECUTIVE VICE CHANCELLOR	Carl Carlucci	DATE
		<i>8-4-09</i>
CHANCELLOR	Renu Khator	DATE

**University of Houston
Energy Research Park
Supporting Information**

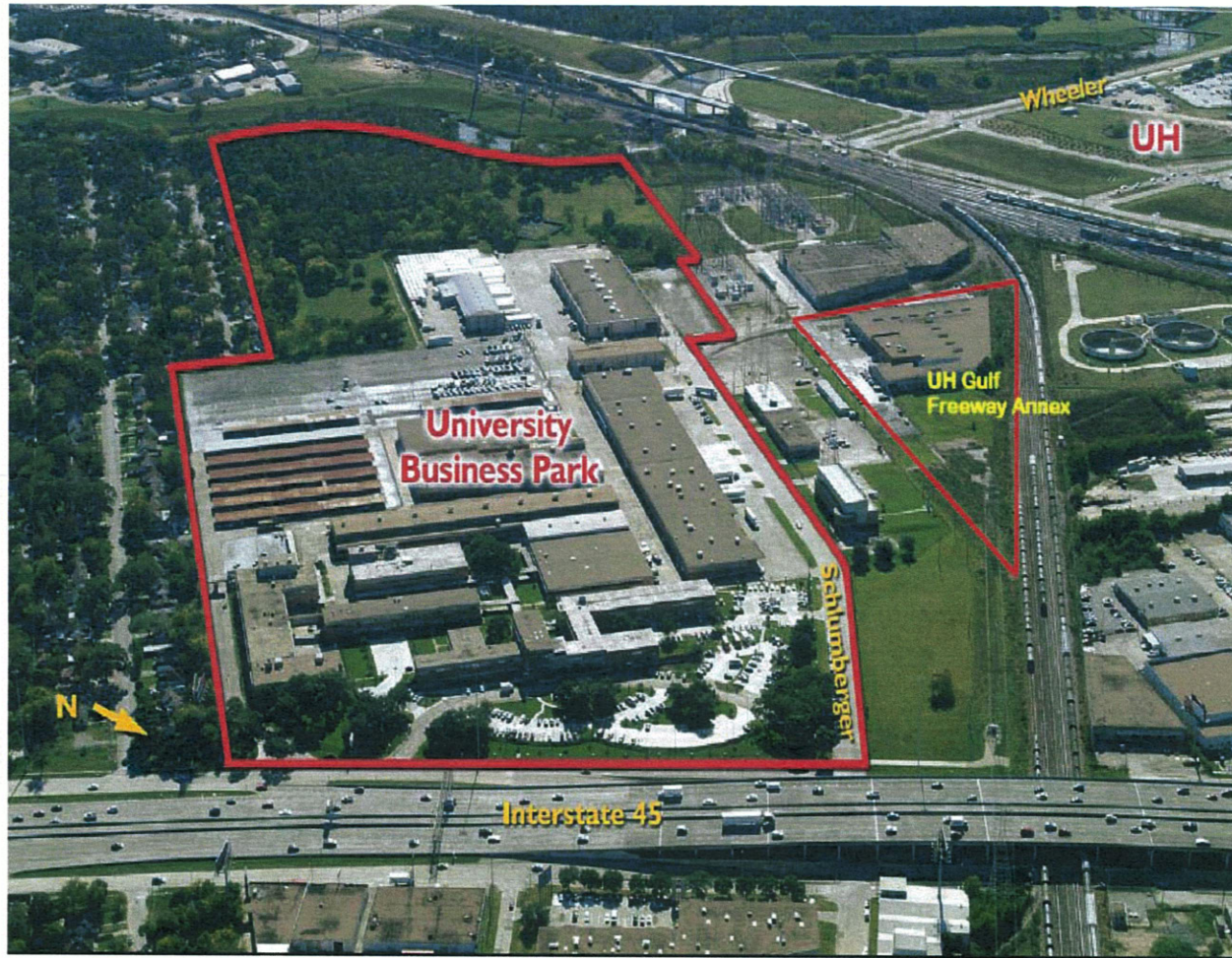
PROPOSED BUDGET

Construction	\$15,625,000
Professional Fees (10%)	\$ 1,563,000
Misc Expenses, Testing, etc. (5%)	\$ 780,000
Project Management (3%)	\$ 469,000
Contingency (10%)	\$ 1,563,000
Total Project Budget	\$20,000,000

PROPOSED SCHEDULE

Regents Approval	August 2009
THECB Approval	September 2009
Design and Contract Documents	September 2009
Construction/Renovation Begins	October 2009
Construction/Renovation Completed	August 2010

ENERGY RESEARCH PARK



F&A - 7.2

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$12 million for the third phase of SERC Laboratory Build-out.

DATE PREVIOUSLY SUBMITTED: Phase II was approved in June 2008

SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$12 million for constructing the third phase SERC Laboratory Build-out. This phase will include HVAC upgrades serving the entire building, finishing out the east portion of fifth and third floors, design of the remaining unfinished space and additional construction as funds allow.

FISCAL NOTE: Source of funds: HEAF

SUPPORTING DOCUMENTATION: Third Phase SERC Laboratory Build-Out Plan

ACTION REQUESTED: Approval

COMPONENT: University of Houston

<u>Renu Khator</u>		<u>8-4-09</u>
PRESIDENT	Renu Khator	DATE
<u>C. Carlucci</u>		<u>7/30/09</u>
EXECUTIVE VICE CHANCELLOR	Carl Carlucci	DATE
<u>Renu Khator</u>		<u>8-4-09</u>
CHANCELLOR	Renu Khator	DATE

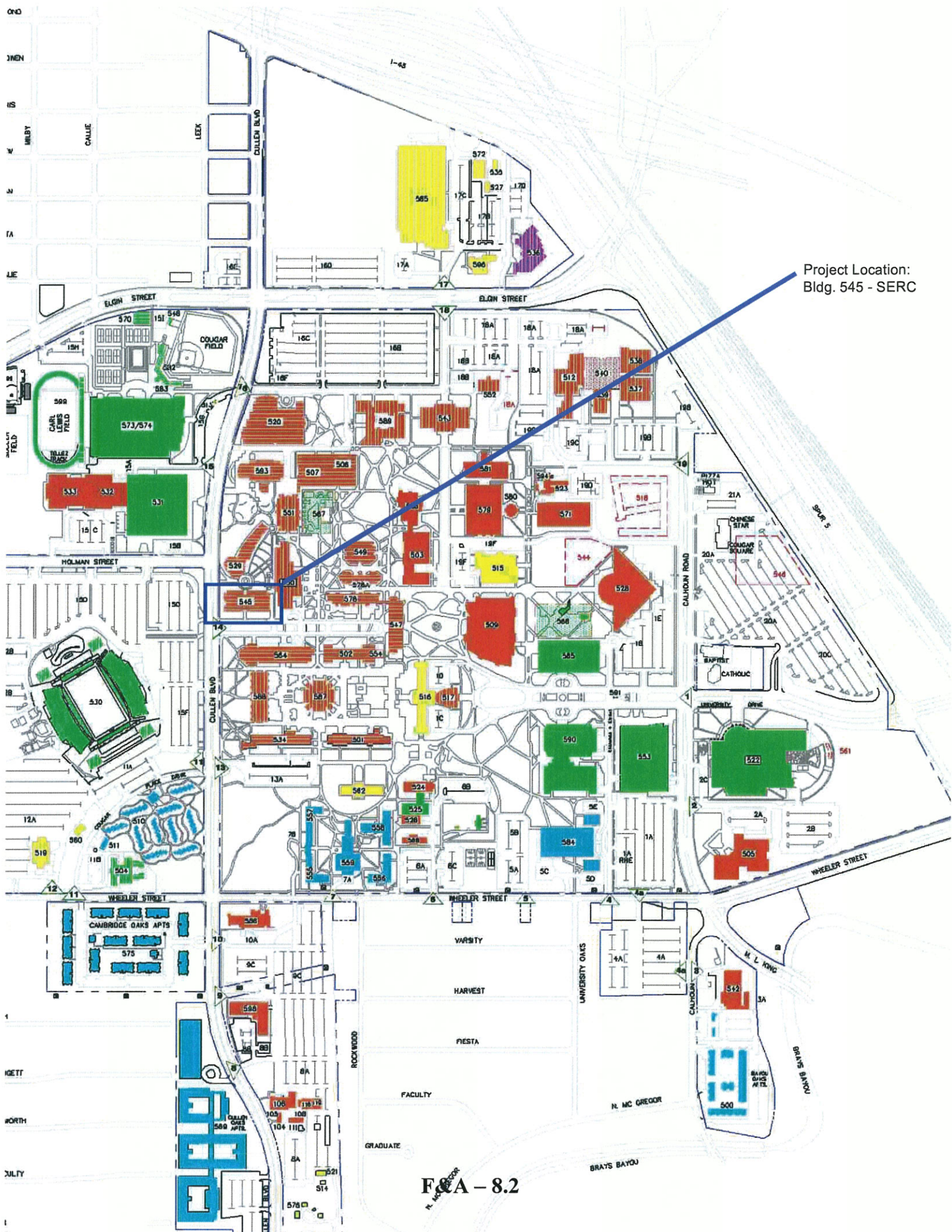
**University of Houston
Third Phase SERC Laboratory Build-out
Supporting Information**

PROPOSED BUDGET

Construction Cost	\$7,658,000
Fixed Equipment	\$1,750,000
Furniture and Moveable Equipment	\$ 500,000
Professional Services Fees	\$ 660,000
Project Management	\$ 350,000
Testing, Balancing, Misc.	\$ 168,000
Art	\$ 94,000
Contingency	\$ 820,000
TOTAL PROJECT COST	\$12,000,000

PROPOSED SCHEDULE

August, 2009	BOR Review and Approval
August 2009	Contract Documents Begin
October 2009	Approval by THECB
November 2009	Phase III Construction Begins
May 2011	Substantial Completion
June 2011	Phase III Construction Ends



Project Location:
Bldg. 545 - SERC

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$26 million for the construction of the Stadium Parking Garage #1.

DATE PREVIOUSLY SUBMITTED: 2006 Campus Parking Framework Plan- approved 11/06

SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$26 million related to the construction of the Stadium Parking Garage #1. This project will build a 2,000-2,400 car garage with 10,000 SF of mixed use development at a project budget of \$26 million.

FISCAL NOTE: Source of Funds: Parking and Auxiliary Revenues

SUPPORTING DOCUMENTATION: Construction of the Stadium Parking Garage #1 Plan

ACTION REQUESTED: Approval

COMPONENT: University of Houston

PRESIDENT	<u>Renu Khator</u>	Renu Khator	8-4-09 DATE
EXECUTIVE VICE CHANCELLOR	<u>Carl Carlucci</u>	Carl Carlucci	7/30/09 DATE
CHANCELLOR	<u>Renu Khator</u>	Renu Khator	8-4-09 DATE

**University of Houston
Construction of the Stadium Parking Garage #1
Supporting Information**

PROPOSED BUDGET

Construction	\$ 21,670,000
Professional Fees (8%)	\$ 1,734,000
Project Management (3%)	\$ 650,000
Testing, Misc. (3%)	\$ 650,000
Artwork (1%)	\$ 217,000
Contingency (5%)	\$ 1,079,000
TOTAL PROJECT COST	\$ 26,000,000

PROPOSED SCHEDULE

August, 2009	BOR Review and Approval of Business Plan
August 2009	Design Build (DB) RFQ Released
September 2009	DB Finalists Selected/ RFP Released
October 2009	THECB Approval
December 2009	DB Proposals Obtained/Team Selected
March 2010	Contract Documents Completed
April 2010	Sitework and Utilities Begins
June 2010	Building Construction Begins
July 2011	Building Construction Completed

**Project Location:
Stadium Parking
Garage**



**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$70 million for the construction of the Health and Biomedical Sciences Center (formerly known as the Optometry addition).

**DATE PREVIOUSLY
SUBMITTED:**

SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$70 million for constructing the Health and Biomedical Sciences Center (formerly known as the Optometry addition). This first phase of the project constructs a 6 story building with 2 of the floors as shell space. These floors will be finished later as a separate project as grants and other funds become available.

The 84,000 ASF/167,000 GSF project has a project budget of \$70 million.

FISCAL NOTE: Multiple Sources

**SUPPORTING
DOCUMENTATION:** Health and Biomedical Sciences Center (Formerly
Optometry Addition) Plan

ACTION REQUESTED: Approval

COMPONENT: University of Houston

<u>Renu Khator</u>	Renu Khator	<u>8-4-09</u>
PRESIDENT		DATE
<u>Carl Carlucci</u>	Carl Carlucci	<u>7/30/09</u>
EXECUTIVE VICE CHANCELLOR		DATE
<u>Renu Khator</u>	Renu Khator	<u>8-4-09</u>
CHANCELLOR		DATE

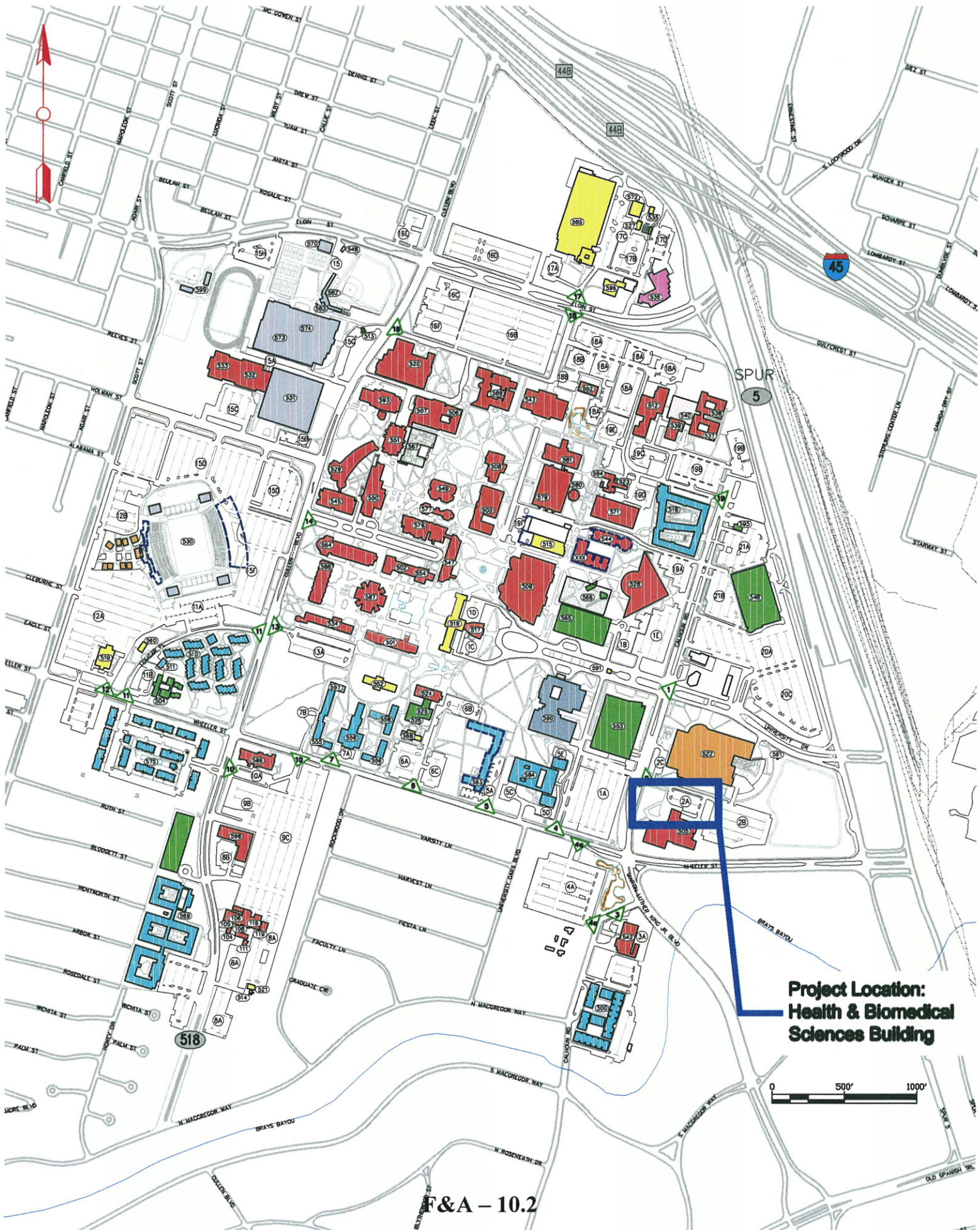
**University of Houston
Health and Biomedical Sciences Center (Formerly Optometry Addition)
Support Information**

PROPOSED BUDGET

Construction	\$57,646,000
Professional Fees	\$ 3,746,000
Misc Expenses, Commissioning, Testing, etc.	\$ 1,125,000
Project Management	\$ 2,039,000
Art	\$ 559,000
Contingency	\$ 4,885,000
Total Project Budget	\$70,000,000

PROPOSED SCHEDULE

Regents Approval	August 2009
THECB Approval	October 2009
Design and Contract Documents Begin	October 2009
Sitework Begins	May 2010
Construction Begins	August 2010
Construction Substantially Completed	May 2012



**Project Location:
Health & Biomedical
Sciences Building**

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$31 million for the construction of the Classroom and Business Building (formerly known as Bauer Business Building III).

DATE PREVIOUSLY SUBMITTED:

SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$31 million for constructing the Classroom and Business Building (formerly known as Bauer Business Building III). This first phase of the project constructs a 4 story building with 2 of the floors as shell space. These floors will be finished later as a separate project as gifts and other funds become available.

The 73,000 ASF/112,000 GSF project has a project budget of \$31 million.

FISCAL NOTE: Multiple Sources

SUPPORTING DOCUMENTATION: Classroom and Business Building (Formerly Bauer Business Building III) Plan

ACTION REQUESTED: Approval

COMPONENT: University of Houston

PRESIDENT	<u>Renu Khator</u>	Renu Khator	<u>8-4-09</u>
EXECUTIVE VICE CHANCELLOR	<u>Carl Carlucci</u>	Carl Carlucci	<u>7/30/09</u>
CHANCELLOR	<u>Renu Khator</u>	Renu Khator	<u>8-4-09</u>

**University of Houston
Classroom and Business Building (Formerly Bauer Business Building III)
Support Information**

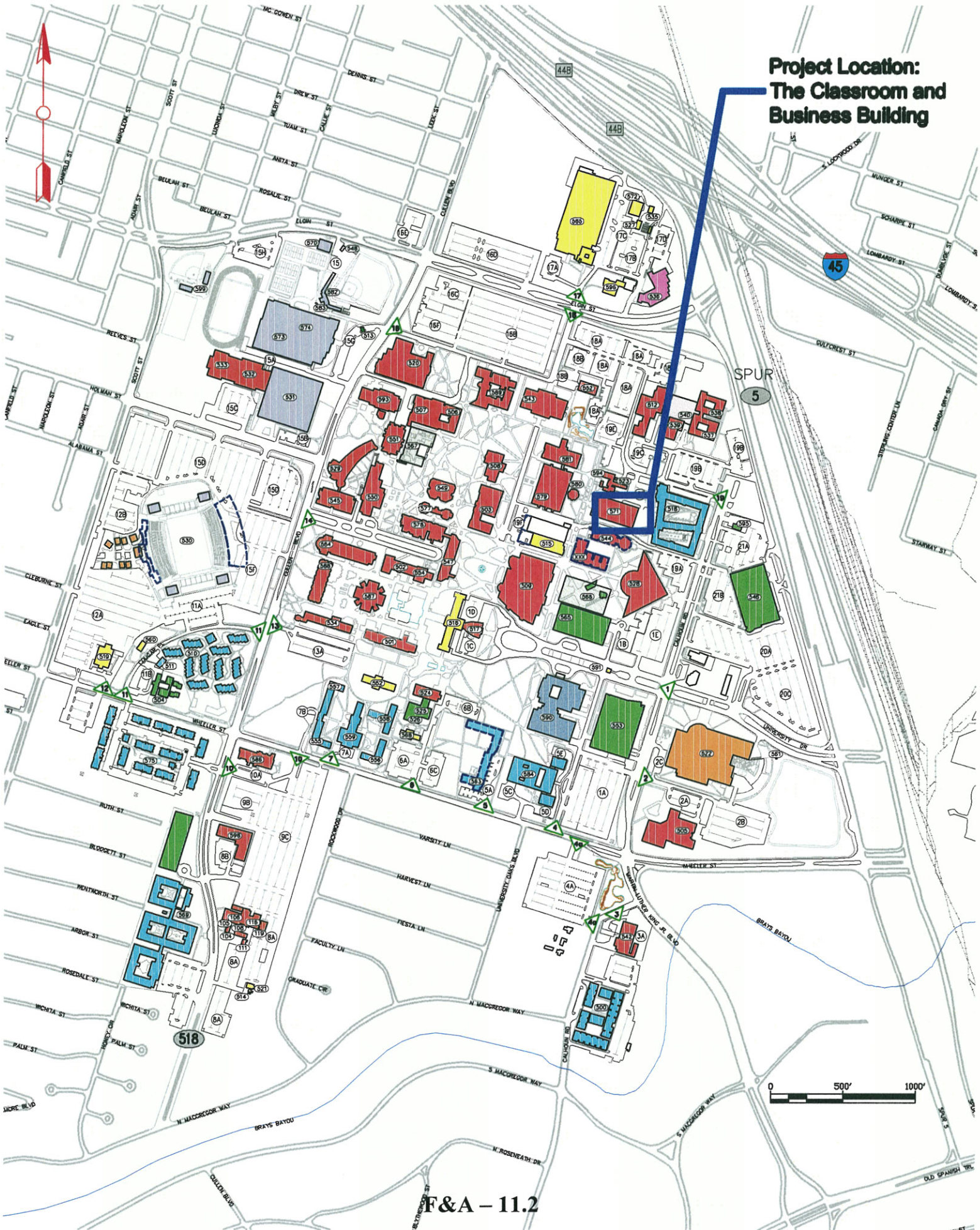
PROPOSED BUDGET

Demolition	\$ 300,000
Sitework	\$ 200,000
Utilities	\$ 1,810,000
Construction (112,000GSF at \$200/SF)	\$22,400,000
Construction Total	\$24,710,000
FFE	\$ 750,000
Professional Fees	\$ 1,730,000
Misc Expenses, Commissioning, Testing, etc.	\$ 200,000
Project Management	\$ 900,000
Art	\$ 240,000
Contingency	\$ 2,470,000
Total Project Budget	\$31,000,000

PROPOSED SCHEDULE

Regents Approval	August 2009
THECB Approval	October 2009
Design Build RFP Awarded	January 2010
Contract Documents Begin	January 2010
Sitework Begins	May 2010
Construction Begins	August 2010
Classrooms Substantially Completed	August 2011
Construction Substantially Completed	December 2011

**Project Location:
The Classroom and
Business Building**



**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$2.8 million for constructing an addition to the UH Jack J. Valenti School of Communication.

DATE PREVIOUSLY SUBMITTED: Program was approved in April 2009

SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$2.8 million for constructing an addition to the Jack J. Valenti School of Communication. The 4875 ASF/6520 GSF addition has a project budget of \$2.8 million.

FISCAL NOTE: Source of Funds: Gifts

SUPPORTING DOCUMENTATION: Jack J. Valenti Addition Project Budget and Schedule
Site Map

ACTION REQUESTED: Approval

COMPONENT: University of Houston

PRESIDENT	Renu Khator	DATE
EXECUTIVE VICE CHANCELLOR	Carl Carlucci	DATE
CHANCELLOR	Renu Khator	DATE

University of Houston
Addition to the Jack J. Valenti School of Communication
Supporting Information

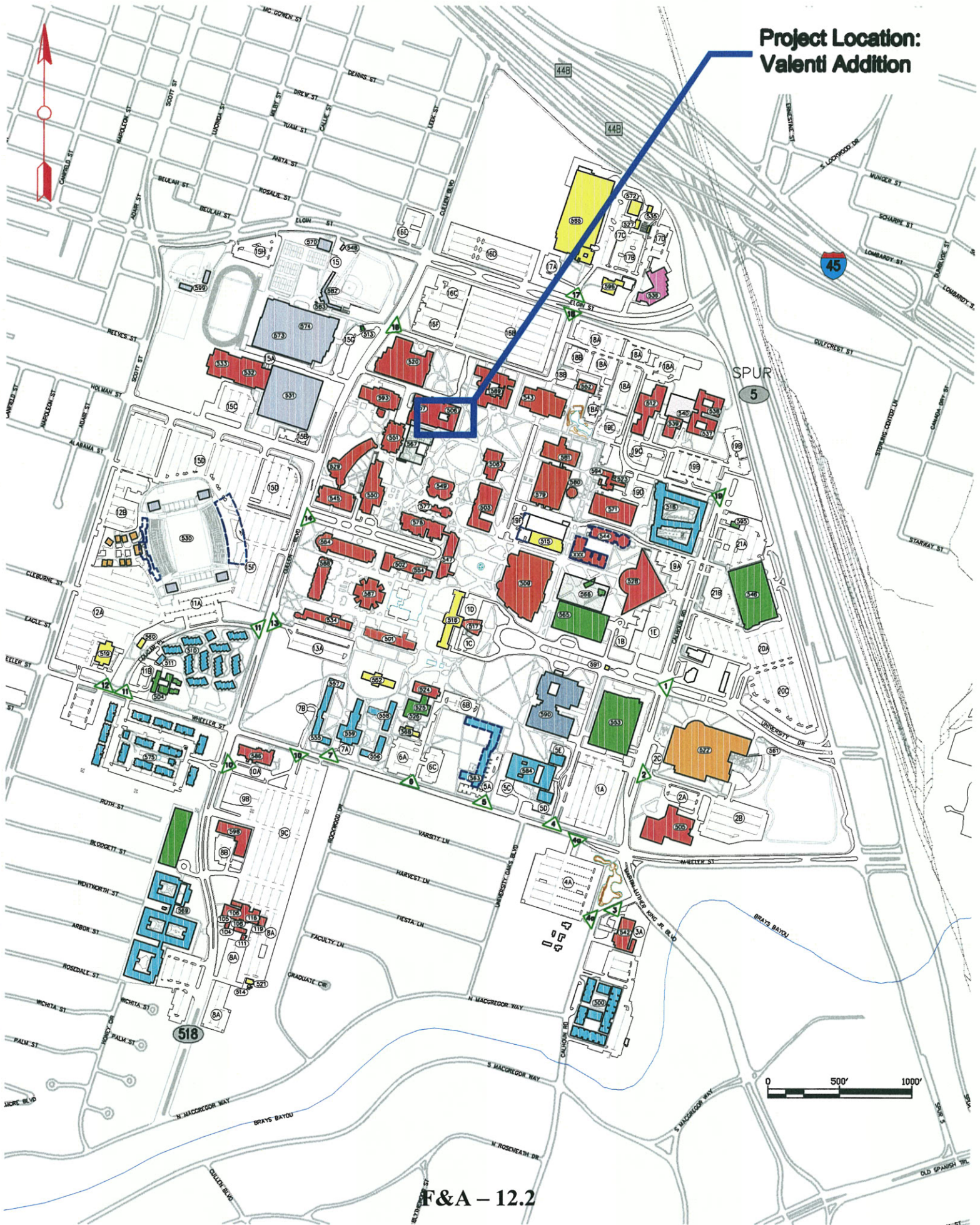
PROPOSED BUDGET

Construction Cost	\$2,240,000
Professional Services Fees	\$ 240,000
Project Management Fee	\$ 82,000
Percent for Art (New Construction only)	\$ 22,000
Project Contingency	\$ 216,000
TOTAL PROJECT COST	\$2,800,000

PROPOSED SCHEDULE

August 2009	BOR Review and Approval (THECB Approval not required)
August 2009	Design Begins
October 2009	Formal Groundbreaking
November 2009	Sitework Begins
March 2010	Building Construction Begins
May 2010	Renovation Work Begins
August 2010	Building Construction Complete

**Project Location:
Valenti Addition**



**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Re-approval of Renovation of the University of Houston Hilton and to delegate authority to the Chancellor to negotiate and execute contracts up to \$13,611,000 associated with renovation of the Hilton Hotel.

DATE PREVIOUSLY SUBMITTED: September 2007

SUMMARY: In September 2007 the Board approved the renovation Project for the Hilton Hotel. That project is still on schedule and the project scope and budget remains unchanged. However in conjunction with that renovation a series of other related projects have been or will be undertaken. In addition the College is using the opportunity to undertake additional deferred maintenance projects while the building is disrupted with renovation construction.

These additional projects include the Massad Library renovation, IT improvements, Curtain Wall and related expanded room upgrades, HVAC and Building Control modernizations, new Parking Control and other minor maintenance items.

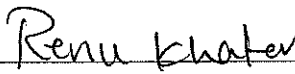

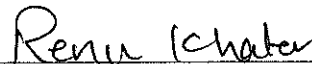
This agenda item asks for re-approval of the project to include these related projects and raise the overall budget from \$11,110,000 to \$13,611,000 and for approval to delegate authority to the Chancellor to negotiate and execute contracts associated with this overall renovation of the Hilton Hotel.

FISCAL NOTE: Source of funds: Gifts, HEAF, CRDM, and Hilton College Funds

SUPPORTING DOCUMENTATION: Hilton Renovation Project Budget and Schedule
Site Map

ACTION REQUESTED: Approval

COMPONENT: University of Houston

		<u>8-4-09</u>
PRESIDENT	Renu Khator	DATE
		<u>7/30/09</u>
EXECUTIVE VICE CHANCELLOR	Carl Carlucci	DATE
		<u>8-4-09</u>
CHANCELLOR	Renu Khator	DATE

**University of Houston
Renovation of the Hilton Hotel
Supporting Information**

PROPOSED BUDGET

Original Project Budget	\$11,110,000
Masaad Library Renovation	\$ 786,000
Additional IT Improvements	\$ 240,000
Additional Renovations	\$ 815,000
Conrad Ballroom Projection Room	
Student Corridor Renovation	
Curtain Wall Changes/Room Expansion	
Exterior Courtyard Paving/Renovation	
HVAC and Building Control Upgrades	\$ 380,000
New Parking Controls	\$ 200,000
Signage	\$ 18,000
Second Floor Sprinklers	\$ 56,000
Roofing Repairs	\$ 6,000
Total Revised Project Budget	\$13,611,000

PROPOSED SCHEDULE

BOR Review & Approval	August 2007
Approval by THECB Assistant Commissioner	September 2007
Renovation Project Begins	April 2008
Renovation Project Completed	June 2010



**Project Location:
Hilton Renovation**

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Re-approval of and delegation of authority to the Chancellor to negotiate and execute contracts associated with the University of Houston-Downtown Academic Building and Parking Structure and Associated Additional Projects

DATE PREVIOUSLY SUBMITTED: December 2005, November 2006

SUMMARY: In November 2006 the Board approved the project to construct the University of Houston Downtown Academic Building/Parking Structure. That project was completed on schedule with the project scope unchanged.

In conjunction with this building a series of other related projects were undertaken. These additional projects included additional furnishing, exterior improvements, landscaping and information technology improvements. Together these additional related projects cost \$2,638,000. This agenda item asks for re-approval of the project to include these related projects and to raise the project budget from \$36,630,000 to \$39,268,000.

FISCAL NOTE:

SUPPORTING DOCUMENTATION: Proposed Budget for Academic Building and Parking Structure – UH-Downtown

ACTION REQUESTED: Approval

COMPONENT: University of Houston-Downtown



PRESIDENT

William V. Flores

8/3/09
DATE



EXECUTIVE VICE CHANCELLOR

Carl Carlucci

8/4/09
DATE



CHANCELLOR

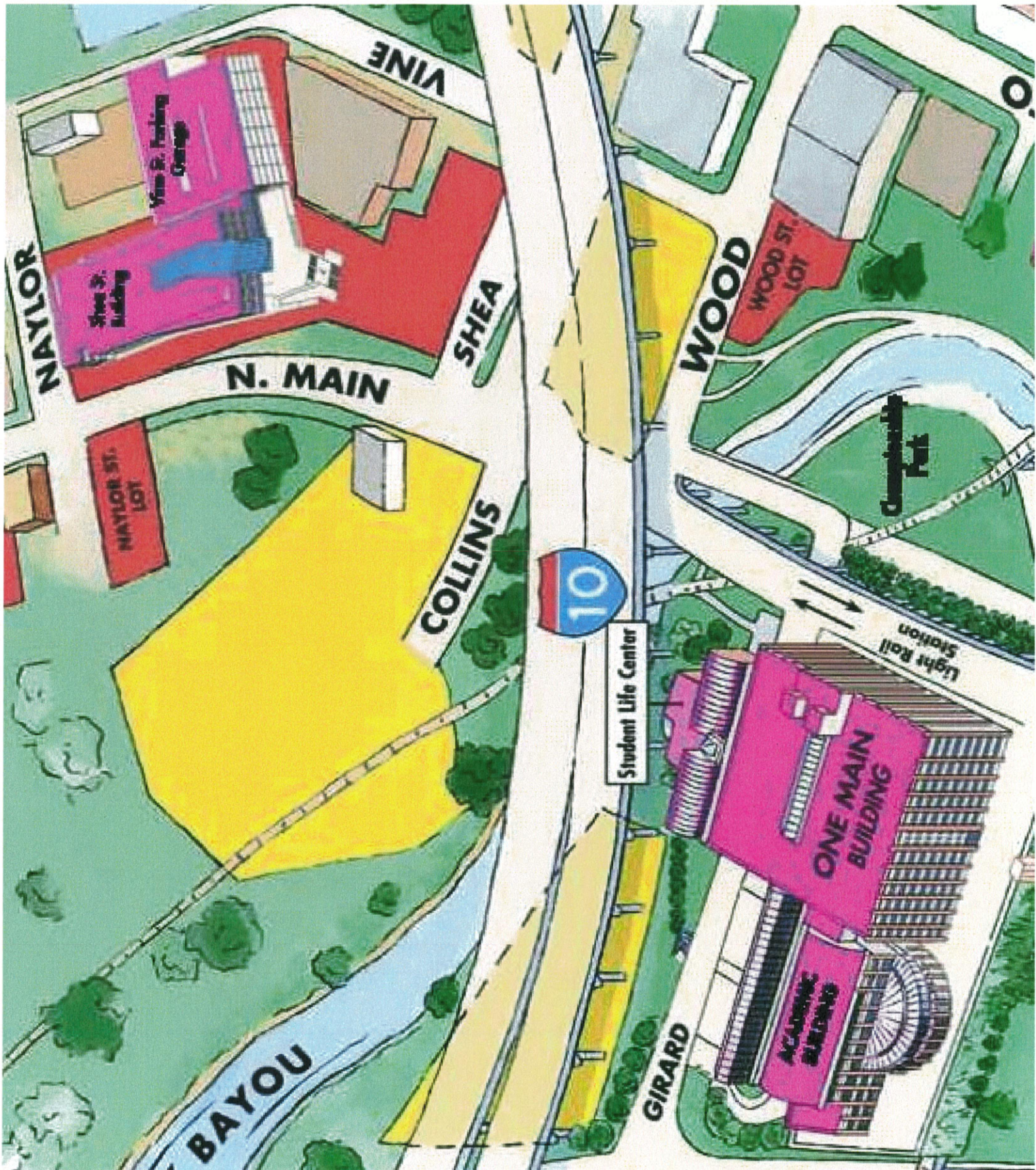
Renu Khator

8-4-09
DATE

**University of Houston - Downtown
Academic Building and Parking Structure
Supporting Information**

PROPOSED BUDGET

Original Project Budget	\$ 36,630,000
Exterior Enhancements	\$ 700,000
Exterior Plaza	
Landscaping	
IT and Communication Improvements	\$ 1,264,000
Supplemental Furniture and Equipment	\$ 675,000
Classroom and Office Furniture	
Building Signage	
Security Enhancements	
Total Revised Project Budget	\$ 39,268,000



**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts associated with the relay communications tower at the University of Houston-Clear Lake.

**DATE PREVIOUSLY
SUBMITTED:**

SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute an agreement conveying: (1) a license of real property to the City of Houston of approximately 100 x 100 square feet to construct and operate a 300-foot antenna tower and building structures and fencing; (2) an easement to provide access to electric and/or natural gas; (3) an easement to provide vehicular and pedestrian access to and from the antenna facility; and (4) a temporary construction easement to store equipment and materials during construction. The antenna facility will enhance communications throughout the City of Houston, Harris County and the University of Houston System for 24-hour public safety and welfare.

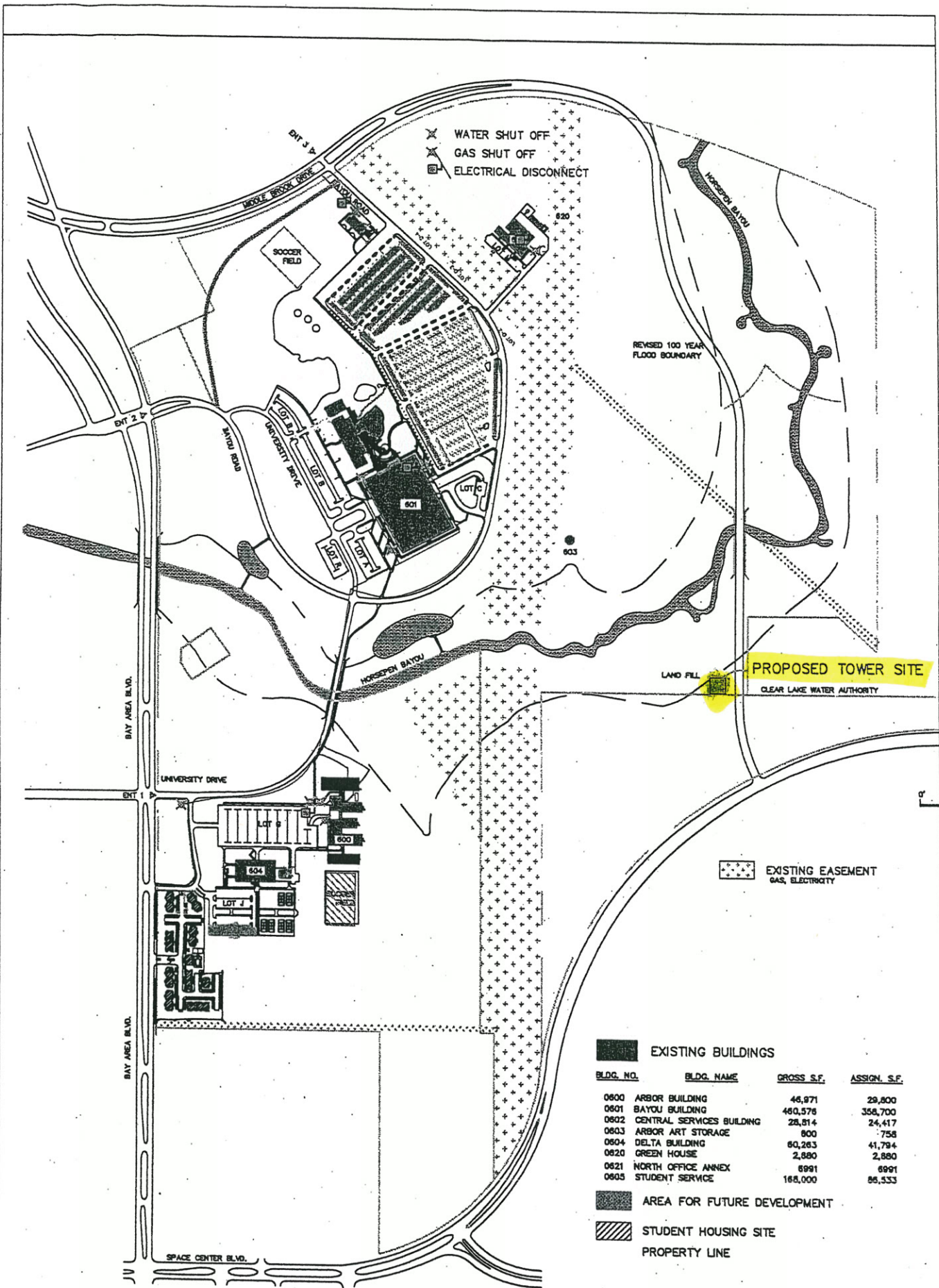
FISCAL NOTE: Potential receipt of up to \$24,000 per year.

**SUPPORTING
DOCUMENTATION:** Site Map

ACTION REQUESTED: Approval

COMPONENT: University of Houston-Clear Lake

<i>William A. Staples</i>	William Staples	<u>7/29/09</u>
PRESIDENT		DATE
<i>Carl Carlucci</i>	Carl Carlucci	<u>7/30/09</u>
EXECUTIVE VICE CHANCELLOR		DATE
<i>Renu Khator</i>	Renu Khator	<u>8-4-09</u>
CHANCELLOR		DATE



BLDG. NO.	BLDG. NAME	GROSS S.F.	ASSIGN. S.F.
0600	ARBOR BUILDING	46,971	29,800
0601	BAYOU BUILDING	460,576	358,700
0602	CENTRAL SERVICES BUILDING	28,814	24,417
0603	ARBOR ART STORAGE	800	758
0604	DELTA BUILDING	60,263	41,794
0620	GREEN HOUSE	2,880	2,880
0621	NORTH OFFICE ANNEX	6991	6991
0605	STUDENT SERVICE	188,000	86,533

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute a lease/operating agreement for space at University of Houston-Clear Lake to the Bay Area Houston Economic Partnership.

DATE PREVIOUSLY SUBMITTED:

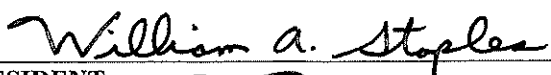

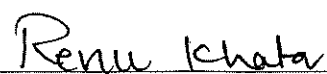
SUMMARY: Approval is requested to delegate authority to the Chancellor to negotiate and execute a lease/operating agreement for space in the Bay Area Business and Technology Center to be built at the University of Houston-Clear Lake pursuant to a federal grant. Under the Lease/Operating Agreement, the University of Houston System will lease 4,000 square feet in the building to the Bay Area Houston Economic Partnership ("BAHEP"). BAHEP is a non-profit organization serving to stimulate regional economic development, educational opportunities and employment in the greater Bay Area Houston-Galveston area. BAHEP's 250 members include 13 cities and two counties. BAHEP will pay all the operating expenses for the leased space.

FISCAL NOTE:

SUPPORTING DOCUMENTATION: Bay Area Houston Economic Partnership Lease/Operating Agreement Summary

ACTION REQUESTED: Approval

COMPONENT: University of Houston-Clear Lake

 PRESIDENT	William A. Staples	<u>7/29/09</u> DATE
 VICE CHANCELLOR	Carl Carlucci	<u>7/30/09</u> DATE
 CHANCELLOR	Renu Khator	<u>8-4-09</u> DATE

Lease/Operating Agreement

Bay Area Houston Economic Partnership

The Parties

The University of Houston-Clear Lake is one of four universities within the University of Houston System. UHCL is an upper level and graduate institution serving over 7,600 students and is located in Bay Area Houston adjacent to NASA's Johnson Space Center.

Bay Area Houston Economic Partnership is a 501(c)(6) non-profit organization that provides leadership to stimulate regional economic development and employment in Bay Area Houston. The organization's membership includes thirteen cities, two counties, and over 250 members.

Bay Area Business and Technology Center

The Bay Area Business and Technology Center is a collaboration between the University of Houston-Clear Lake and the Bay Area Houston Economic Partnership for the purpose of enhancing the economic development and quality-of-life of the region through workforce development and technology transfer. In addition, partnerships between and among educational institutions, business organizations, and government agencies focus on the development of academic programs, research, and community outreach to enhance the educational levels and economic development of the region.

Federal Grant

UHCL was informed in late 2005, that funds had been awarded to the U.S. Department of Housing and Urban Development, through its Economic Development Initiative funds, for a grant to UHCL for construction of a facility for the Bay Area Business and Technology Center. During 2006, the application for funds process was completed. The final notice of grant approval was received in early 2007. The purpose of the grant is to significantly advance regional collaborations by providing a common educational and business facility located on the campus of UHCL for multiple partners to accomplish regional education, training and economic development goals. The original request for funding was a joint effort of BAHEP and UHCL. The amount of the grant is \$990,000.

Current Activities

The formation of the Bay Area Business and Technology Center was an outgrowth of previous collaborations between BAHEP, UHCL and the University of Houston System, as well as planned future partnerships. Through the University of Houston System, BAHEP currently receives state funding for the Technology Outreach Program (TOP) which focuses on the use of technology from the aerospace program to benefit small businesses. TOP includes business and university participants including UHCL. BAHEP has also worked closely with UHCL's Center for Economic Development and Research.

UHCL works closely with BAHEP on technology and education issues via BAHEP committees including the Aerospace Advisory Committee, the Education and Workforce Development Committee, the International Business Development Committee and the International Maritime Advisory Committee. UHCL has also partnered with BAHEP on state grants including a grant from the Texas Workforce Commission for the Aerospace Workforce Innovation Network, which was awarded in 2007. Close working relationships have been established between BAHEP and UHCL's School of Business and School of Science and Computer Engineering.

UHCL continues to work with BAHEP on educational programs related to science, technology, engineering and mathematics. Previous projects have included the development of academic programs in biotechnology, computer engineering, engineering management, physics, software engineering and systems engineering. One project of special note is the collaborative doctoral program in physics which is a UH and UHCL partnership.

Lease/Operating Agreement

The Bay Area Business and Technology Center will be constructed on the campus of the University of Houston-Clear Lake. The facility, built with the grant funding from the U.S. Department of Housing and Urban Development, will be 6,150 gross square feet. The operating costs of the facility and property, including utilities, building maintenance, custodial services, grounds, security, and a capital renewal fund will be paid by the Bay Area Houston Economic Partnership.

The agreement will be for 10 years with an option for an additional 10 years.

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to \$5 million related to the purchase of a hotel and renovations for use as a residence hall and academic support space and for other University functions by the University of Houston Victoria.


**DATE PREVIOUSLY
SUBMITTED:**

SUMMARY: Approval is requested to delegate the authority to the Chancellor to negotiate and execute contracts up to \$5 million related to the purchase of a hotel and renovation for use as a residence hall and academic support space by the University of Houston Victoria.

FISCAL NOTE: Bond funding and HEAF
SUPPORTING DOCUMENTATION: Project Overview
Project Budget and Schedule
ACTION REQUESTED: Approval

COMPONENT: University of Houston-Victoria

PRESIDENT



Tim Hudson

DATE

7/29/09

EXECUTIVE VICE CHANCELLOR

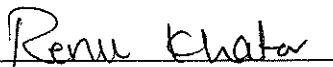


Carl Carlucci

DATE

7/30/09

CHANCELLOR



Renu Khator

DATE

8-4-09

**University of Houston Victoria
Residence Hall and Student Academic Services Center
Supporting Information**

PROPOSED BUDGET

Construction Cost	\$1,220,000
Professional Services Fees	\$ 121,000
Project Management Fee	\$ 37,000
Project Contingency	\$ 121,000
TOTAL PROJECT COST	\$1,500,000

PROPOSED SCHEDULE

Regents Approval	August 2009
THECB Approval	September 2009
Complete Property Acquisition	December 2009
Renovation Begins	January 2010
Residence Hall Renovation Completed	August 2010
Academic Services Center Completed	January 2011

**University of Houston Victoria
Residence Hall and Student Academic Services Center
Supporting Information**

Project

Project Overview

As a cost effective strategy the University of Houston-Victoria proposes to acquire an existing Victoria hotel property and redevelop and renovate it as an Academic Services Center and Residence Hall.

Candidate Properties

There are several properties under consideration with potential to meet UHV requirements. One of the candidates is within 4 blocks of campus and contains up to 226 rooms, meeting space, dining and related hotel facilities and parking. The other is within 2 miles of campus and contains up to 126 rooms, related hotel facilities and amenities and parking. Market availability, pricing, property condition and transaction terms and conditions will determine which property is selected. The pro-forma business plan is based on the largest project, and can be scaled back if a smaller facility is selected.

Pro-Forma Project Development Plan

○ Acquire 150-250 room conference center hotel	\$3.5M
○ <u>Renovate as Residence Hall and Academic Services Center</u>	<u>\$1.5M</u>
○ Total Cost	<u>\$5.0M</u>

. At the budgeted cost, \$5.0M, 200 rooms can be delivered at \$27,500/room or \$13,750/bed in approximately 12 months. Additionally, longer term after opening of the new campus, the facility may be kept for UHV use or liquidated to generate funds for other uses.

Financial Plan

- Funding
 - HEAF: \$750,000
(Allocated to student services and administrative space)
 - Auxiliary Revenue Bonds, \$4,250,000
(Allocated to residence hall) 5% on 20 year amortization
Annual debt service: \$382,000
 - Debt service can be covered by net income after operating costs based on reasonable market based room rates, \$4,200/student on 9 month lease.

Occupancy Projection

○ Event	<u>Open</u>				<u>Stabilized</u>
○ Date	<u>Aug. 2010</u>	<u>Aug. 2011</u>	<u>Aug. 2012</u>	<u>Aug. 2013</u>	<u>Aug 2015</u>
○ Rooms	95	148	153	163	200
○ Students/Beds	190	294	305	325	400

Student Academic Services Center and Residence Hall



Candidate Hotel Locations

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval of Consolidated Revenue and Refunding Bonds, Series 2010A (Taxable)
Approval of Consolidated Revenue and Refunding Bonds, Series 2010B (Direct Subsidy - Build America Bonds)
Approval of Consolidated Revenue and Refunding Bonds, Series 2010C (Tax-exempt)

**DATE PREVIOUSLY
SUBMITTED:**

SUMMARY: Approval is requested to authorize the system to issue bonds to be sold by competitive sale for new money and refunding purposes. We request board approval of the Twenty-Second Supplemental Resolution, the Preliminary Official Statement, and the Notice of Sale. The Series 2010A series will represent the taxable portion of University Business Park; Series 2010B will represent Build America Bonds (BABs) to the extent a lower rate (net of 35% interest subsidy) is achieved compared to the tax-exempt municipal market; and Series 2010C will represent tax-exempt bonds to the extent a lower rate is achieved in the tax-exempt market compared to the taxable BABs market (net of the 35% interest subsidy).

FISCAL NOTE: Bonding authority not to exceed \$125 million

SUPPORTING DOCUMENTATION: List of Projects and Funding Sources
Consolidated Pro Forma

ACTION REQUESTED: Approval

COMPONENT: University of Houston System

PRESIDENT



EXECUTIVE VICE CHANCELLOR

Carl Carlucci

DATE

7/30/09

DATE

CHANCELLOR



Renu Khator

8-4-09

DATE

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A (Taxable)
Consolidated Revenue & Refunding Bonds, Series 2010B (Direct Subsidy - Build America Bonds)
Consolidated Revenue & Refunding Bonds, Series 2010C
List of Projects and Funding Sources

Project	Component	Cost	Sources of Funding					Series 2010 Bonds
			HEAF	Gifts	Grants	Research Development Fund		
Health & Biomedical Sciences Center Building (Phase 1)	UH	\$ 70,000,000	\$ 14,800,000	\$ 10,000,000	\$ 10,000,000	\$ 3,200,000	\$ 32,000,000	
University Business Park	UH	27,000,000	-	-	-	-	27,000,000 ⁽¹⁾	
Stadium Garage 1	UH	26,000,000	-	-	-	-	10,300,000 ⁽²⁾	
Classroom/Business Building	UH	31,000,000	5,000,000	-	-	-	26,000,000	
Moody Dining Hall Renovation	UH	11,000,000	-	-	-	-	11,000,000	
Residence Hall	UHV	5,000,000	750,000	-	-	-	4,250,000	
Total		\$ 170,000,000	\$ 20,550,000	\$ 10,000,000	\$ 10,000,000	\$ 3,200,000	\$ 110,550,000	

⁽¹⁾ These bonds will payoff the outstanding commercial paper issued to purchase University Business Park.

⁽²⁾ \$15.7 million of bond funds that were to be used for the expansion of the stadium, that we need to use by the end of the year, would be reallocated to this project IF the funding for the expansion is not available.

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Texas Higher Education Board Re-Approvals

**DATE PREVIOUSLY
SUBMITTED:** NA

SUMMARY: Project approval and re-approval requirements for the Texas Higher Education Coordinating Board (THECB) differ from the project approval and re-approval requirements of the Board of Regents. Because of that there are a number of projects previously approved by the Board of Regents and THECB which do not need re-approval from the Board of Regents but do need re-approval from the THECB.

FISCAL NOTE: NA

**SUPPORTING
DOCUMENTATION:** THECB Re-approvals Project Information

ACTION REQUESTED: Information

COMPONENT: University of Houston

<u>Renu Khator</u>	Renu Khator	<u>8-4-09</u>
PRESIDENT		DATE
<u>Carl Carlucci</u>	Carl Carlucci	<u>7/30/09</u>
EXECUTIVE VICE CHANCELLOR		DATE
<u>Renu Khator</u>	Renu Khator	<u>8-4-09</u>
CHANCELLOR		DATE

**THECB Re-Approvals
Supporting Information**

ENTITY	PROJECT NAME	UH BOR APPROVED BUDGET	UH BOR APPROVAL DATE	CB APPROVED BUDGET	CB APPROVAL DATE	ACTUAL BUDGET
UH	Renovation of Science, Engineering, and Classroom Build-Out - Phase 2	\$ 12,000,000	2/21/2008	\$ 12,000,000	6/12/2008	\$ 12,000,000
UH	Construction of Graduate and Professional Student Housing - Calhoun Lofts	\$ 107,900,000	1/18/2008	\$ 96,643,000	4/19/2007	\$ 107,900,000
UH	Renovation of M.D. Anderson Library	\$ 49,000,000	11/17/2005	\$ 49,000,000	10/27/2004	\$ 49,000,000
UHD	Renovation & Expansion of W.I. Dykes Library - Phase 1	\$ 3,500,000	8/16/2007	\$ 3,500,000	9/27/2007	\$ 3,885,000
UH	Hurricane IKE Repairs	\$ 37,232,523	12/16/2008			

**THECB Re-Approvals
Supporting Information**

Reason for CB Reapproval
Change in funding source from \$12M in HEAF Funds to \$8,612,527 in HEAF and \$3,387,473 in bond interest proceeds.
Budget increase greater than 10%(THECB reapproval originally not required since the actual project cost will be less than THECB originally approved budget plus 10% (\$106,307,000)
Change in funding source from \$20M in gift funds, \$25M in HEAF and \$4M in student use fees to \$19,411,000 in gift funds, \$4M in student use fees and \$25,589,000 in bond proceeds
Change in funding source from \$3,300,000 in HEAF and \$200,000 in gifts to \$3,445,000 in HEAF, \$200,000 in Gifts and \$240,000 in <u>Computer Use Fees</u>
Change in funding source from \$3,300,000 in HEAF and \$200,000 in gifts to \$3,445,000 in HEAF, \$200,000 in Gifts and \$240,000 in <u>Computer Use Fees</u>