

MINUTES
UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS
FINANCE AND ADMINISTRATION COMMITTEE

Thursday, March 8, 2018 – The members of the Finance and Administration Committee of the University of Houston System convened at 2:51 p.m. on Thursday, March 8, 2018 at the Hilton University of Houston Hotel, Conrad Hilton Ballroom, Second Floor, 4450, University Drive, Houston, Texas 77204 with the following members participating:

ATTENDANCE –

Members Present

Spencer D. Armour, III, Chair
Welcome W. Wilson, Jr., Vice Chair
Gerald W. McElvy, Member
Peter K. Taaffe, Member
Tilman J. Fertitta, Ex Officio

Non-Members Present

Beth Madison, Regent
Paula M. Mendoza, Regent
Roger F. Welder, Regent
Neelesh C. Mutyala, Student Regent

In accordance with a notice being timely posted with the Secretary of State and there being a quorum of the board present, Chair of the Committee, Spencer D. Armour, III called the meeting to order.

AGENDA ITEMS

Action Items:

The first item requiring committee approval were the minutes from the following Finance and Administration Committee meeting:

- November 16, 2017, Finance and Administration Committee meeting

On motion of Regent Taaffe, seconded by Regent Wilson, Jr., and by unanimous vote of the regents in attendance, the minutes from the Finance and Administration Committee meeting listed above was approved.

Regent Armour stated the committee would be presented seven (7) agenda items all of which required committee and board approval.

Regent Armour stated the first action item for the committee's consideration was Item C, the Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts exceeding \$1 million for the purchase of goods or services, excluding construction contracts, at the University of Houston System, F&A-C. Regent Armour asked Mr. Jim McShan, Senior Vice Chancellor of Administration and Finance, to present this item.

University of Houston System

Mr. McShan stated that this item was a request to delegate authority to the Chancellor to negotiate and execute contracts exceeding \$1 million for the purchase of goods or services, excluding construction contracts, at the University of Houston System. The list presented to the committee included a total of five (5) contracts.

The first contract was for Office Supplies mainly for the University of Houston. For the past 20-25 years, the university has entered into contracts with office supply companies based upon the utilization of certain types of office supplies and would provide the university low prices on certain items as well as discounting other items. The current office supplies' contract expires on August 31, 2018. This will be a 3-year contract, with a 2-year renewal option, with an approximate spend of \$2.0 million a year, but not to exceed \$10.0 million over the potential 5-year term of the contract.

The second contract was for the University of Houston-Victoria's (UHV) Online Marketing for Degree Programs with Academic Partnerships. Mr. McShan stated he felt that this was the current trend in online teaching. Academic Partnerships (AP) will assist UHV with their online programs from recruitment to graduation. AP will work with the university to review their programs to determine which ones they can enhance as well as develop that have the market demand. It is also anticipated that they will grow quickly. They would provide academic services, operational services, enrollment services, and student support and retention services. AP has been in operation since 2007. The company requires a 10-year contract; and they will be compensated based on a success fee of 50% of total program tuition and fees collected as online students (only those recruited by AP) progress toward graduation. A brief discussion followed.

The next contract listed for approval was for the University of Houston, University of Houston-Downtown (UHD) and the University of Houston-Clear Lake (UHCL) Library Services Platform. The university will solicit RFPs for library technology functions and services currently provided by multiple hardware and software platforms many of which were developed to handle print materials rather than electronic resources. This will be a 3-year contract, with 2 one-year options to renew in the amount not to exceed \$3.5 million.

Mr. McShan stated the next contract listed was to provide Electricity and Gas to the UH System. A consultant had been hired to assist the university on our energy contract. The UH System spends approximately \$24.0 million on energy costs each year; and there has been success through the use of an expert (hiring of a consultant) as well as the process that will be put in place. It was Mr. McShan's understanding that the biggest determinant in the university's electricity was actually the natural gas costs. The consultant is an expert in this field; will guide us and enter into contracts that would give the university flexibility to lock-in at the best times, which we believe would save the university approximately 7% or \$8.0 million over the term of the contract. The cost of this contract would be approximately \$112.2 million for up to five (5) years. It was mentioned that if we were to do things the way we had been doing them, we would spend approximately \$140.0 million.

Mr. Bartlett stated that also built into this \$112.2 million was the anticipated footprint growth and increased consumption as the university expands their footprint across the System (new buildings coming online). It also takes into account some of the savings that are anticipated through Mr. David Oliver's Central Plant efficiencies. All of these factors have been included in these analyses.

University of Houston System

Regent Armour introduced Mike Brasovan, who was hired as the consultant and presented a brief presentation to the Board. A copy of his report has been filed in the Board office.

Regent Armour stated the committee would like to receive an annual review of the benchmark in order to see how the University was doing by using this strategy.

The last contract addressed by Mr. McShan was for External Audit Services for the UH System. Currently, there were five (5) outside audits performed as follows:

- (1) UHS Endowment Funds;
- (2) UH Charter School;
- (3) Houston Public Media;
- (4) UH Intercollegiate Athletic Program; and
- (5) UH Cancer Prevention Research Institute of Texas grants.

These audits are required by state statutes, System policies, NCAA requirements, and sponsor regulations. These contracts are completed for 3 years, with 2 one-year options to renew. The RFP was written in such a way that one (1) firm could potentially receive all five (5) audits or the university may award up to five (5) separate agreements depending on pricing.

On motion of Regent Taaffe, seconded by Regent Wilson, Jr., and by unanimous vote of the regents in attendance, Item C, the request to delegate authority to the Chancellor to negotiate and execute contracts exceeding \$1 million for the purchase of goods or services, excluding construction contracts, at the University of Houston System was approved.

The next action item listed on the agenda was Item D, Approval is requested to delegate authority to the Chancellor to negotiate and execute construction contracts exceeding \$1 million for projects at the University of Houston System – University of Houston System, F&A-D.

Mr. McShan stated that the first project addressed under this item would be the Moores School of Music roof replacement. The projected cost of this project was approximately \$3.0 million. The roof is around 21 years old and needs to be replaced. This contract will be prepared by a Competitive Bid Proposal.

The next project discussed in this item was the renovation to build-out a lab at Energy Research Park, Building 11. This was for a new research hire, who brings a great reputation in research with him. This contract was for approximately \$2.9 million; and it will be from the use of DOR funds and the GURI grant funds.

Mr. McShan addressed the next project for the committee's consideration, the Graduate College of Social Work in the amount of \$2.3 million which was received as a gift from a donor. The site and program of the Graduate College of Social Work was discussed in the Facilities, Construction and Master Planning Committee meeting earlier in the day. This project will be done to modify the façade of the outside as well as the entry area of the building.

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The next item discussed by Mr. McShan was for the Third Ward Advancing Community Engagement Institute (TW-ACE). The university has now received a gift towards this project. The project was originally being built for \$1.3 million; but due to the receipt of the gift, the amount of the request for this venture has increased to \$2.2 million. The building will expand in size from 5,000 square feet to 8,000-8,500 square feet; and the location of the building will be somewhat next to the McDonald's and one block behind the land the university currently has on Cullen Blvd.

The next project addressed was for a housing facility at UH-Victoria, the Jaguar Hall Roof Replacement, in the amount of approximately \$1.8 million. This facility had sustained substantial roof damage as part of Hurricane Harvey; and is fully covered by insurance.

The Town Plaza Renovation project at UH-Victoria was the next item addressed for the committee's consideration in the approximate amount of \$7.5 million. The Town Plaza facility had been purchased by UHV a year or so ago; and this project was to begin the renovation of 40,000 square feet of this area. The funding for this project would come from a combination of HEAF and Tuition Revenue Bonds (TRBs). A brief discussion followed this item.

Mr. McShan stated the next four (4) items were for Continuing Services Agreements (CSAs) for Materials Testing, Testing, Adjusting and Balancing, Commissioning Services, and Building Envelope Services, each in the approximate amount of \$1.5 million. When a building has been completed, these are all part of the process primarily to make certain that the air flow is perfect, etc. The university tries to maintain three (3) companies in each of these categories on contract so that the university does not have to go through a procurement process due to the length of time involved. It was proposed that there would be three (3) companies for each of these categories of which one (1) of each of these three (3) companies would be a HUB provider. Each of these contracts would be for 3-years, with a 2 one-year option.

The next item was for Central Plant Optimization in the approximate amount of \$1.5 million. When completed this project would provide significant savings. Johnson Controls, Inc. is the sole source vendor on this project; and the university was able to receive a \$50,000 discount from Johnson Controls, Inc. by contracting directly with the company.

On motion of Regent McElvy, seconded by Regent Taaffe, and by unanimous vote of the regents in attendance, Item D, the request to delegate authority to the Chancellor to negotiate and execute construction contracts exceeding \$1 million for projects at the University of Houston System was approved

Next on the agenda was Item E, Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts for the design and construction for Parking Garage #6 located in the Professional District at the University of Houston – University of Houston.

Mr. McShan stated this item was to request the delegation of authority to the Chancellor to negotiate and execute contracts for an amount not to exceed \$58.0 million for Parking Garage #6 located at the University of Houston. This parking garage will be located at the corner of Spur 5 and University Drive at Entrance #1 in the Professional District. The construction of this project will begin in March 2018 and should be completed by summer of 2020.

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On motion of Regent Taaffe, seconded by Regent McElvy, and by unanimous vote of the regents in attendance, Item E, Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts for the design and construction for Parking Garage #6 located in the Professional District at the University of Houston was approved.

Regent Armour moved to Item F, Approval is requested for changes to the FY2019 and FY2020 fixed tuition rates, variable-rate undergraduate and graduate tuition and fee rates, mandatory student-recommended fees, and voluntary and optional fees at the University of Houston System – UH System.

Mr. McShan explained to the committee that there would be four (4) categories of fees addressed before the committee for their consideration and approval as follows:

- Section 1: The FY2019 and FY2020 variable-rate undergraduate and graduate tuition and fees;
- Section 2: The FY2019 and FY2020 undergraduate fixed-rate tuition and fees;
- Section 3: The FY2019 and FY2020 mandatory student-recommended fees; and
- Section:4: The FY2019 and FY2020 voluntary and optional fees.

Mr. McShan mentioned that each System campus had student processes in place. The student fees were driven by the students through committees. The others have students and faculty involved, either in the decision-making process or a thorough review after the decision processes have been made.

Section 1

Mr. McShan began his presentation and provided brief remarks on the value of the general revenue received from the state. In FY2000, the baseline of the Student Credit Hour (SCH) was \$54.44; in FY2017, the amount was \$55.29. The CPI value of that today was \$39.00. In FY1988, the state had provided 53% support while in FY2018, the state's support had declined to 25%. Student support has shifted since FY1988 in that in 1988 the student support was at 16%, while in FY2018 student support had increased to 43%.

There were several things taken into consideration prior to any tuition and fee proposals were considered, e.g., what will be the funding from the state; the Higher Education Price Index; how do we compare to other universities; how do we compare with national peers as accepted by the THECB; and anything the university can do to achieve student success through the process.

Based on 15 SCHs for an education major, the University of Houston's Fall 2017 variable rate tuition and fees, compared to other Texas universities, was lower than Texas Tech, UNT, Texas State and A&M. A graph was shown of the Fall 2017 tuition and fees comparison with national peers for a 30-credit hour academic year for First Time in College (FTIC) students as defined by the Texas Higher Education Coordinating Board (THECB). The University of Houston's peers were research universities and the others were access-granting universities which were the categories they had fallen into. The University of Houston and the other System institutions were very competitive in their pricing.

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Mr. McShan addressed the strategies to enhance student success. UH was increasing Cougar Promise from \$45,000 to \$50,000. Cougar Promise was the University of Houston's promise to low-income families that college was accessible to their children and that financial aid would be available to them. It guarantees free tuition and mandatory fees for new entering Texas resident freshman students whose parents' adjusted gross income was \$50,000 or less. 832 students currently participate in the Cougar Promise program. This program was renewable for four (4) years provided the student continues to meet eligibility.

The University of Houston currently has four (4) categories and/or groups of tuition. The average increase for undergraduates, who were taking 15 SCHs was \$218 or an increase of 3.5%. The UH graduate doctoral programs for FY2019 and FY2020 will have 0% increase, while in the masters and professional programs, there will be a 3.5% increase in FY2019 except for Pharmacy, which will have no tuition increase in FY2019. There will be a 3.5% increase in FY2020 for all masters and professional programs.

UH-Clear Lake, UH-Downtown and UH-Victoria were access-granting universities and their proposed variable rate tuition increases were as follows:

UH-Clear Lake - FY2019 – 4.50%; FY2020 – 4.50%
UH-Downtown - FY2019 – 4.30%; FY2020 – 4.50%
UH-Victoria - FY2019 – 4.50%; FY2020 – 4.50%

The FY2019 and FY2020 Proposed Variable Rate Tuition and Fees for the above System institutions were outlined below as follows:

UH-Clear Lake

Undergraduate (15 SCHs) – FY2019 - \$184 increase – 4.5%; FY2020 - \$193 increase – 4.5%
Graduate (9 SCHs) – FY2019 - \$154 increase – 3.4%; FY2020 - \$162 increase – 3.5%

UH-Downtown

Undergraduate (15 SCHs) – FY2019 - \$161 increase – 4.3%; FY2020 - \$177 increase – 4.5%
Graduate (9 SCHs) – FY2019 - \$120 increase – 2.8%; FY2020 - \$138 increase – 3.1%

UH-Victoria

Undergraduate (15 SCHs) – FY2019 - \$171 increase – 4.5%; FY2020 - \$179 increase – 4.5%
Graduate (9 SCHs) – FY2019 - \$163 increase – 4.5%; FY2020 - \$170 increase – 4.5%

Section 2

Mr. McShan moved to Section 2 of the presentation and the FY2019 and FY2020 fixed-rate undergraduate tuition and fees. The fixed rate for UH, which was basically the UHin4, was based on 15 SCHs. The cost is the same whether one is an education major, engineering major or whatever the major. UH was significantly lower than UT Austin, A&M and Texas Tech. It was noted that on average, UT Texas annually receives approximately \$7,500 per student from the Permanent University Fund (PUF); A&M receives approximately \$3,500 per student per year from PUF; and HEAF provides UH approximately \$1,100 per student per year. Stated another way with less specifics, this year UT System will receive approximately \$600 million from the PUF funds; A&M

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System will benefit by approximately \$300 million in PUF funds; and the UH System will receive approximately \$75 million in HEAF funds. To that point, Regent Armour stated that if he were a legislator and were to invest in a university, he would invest in the University of Houston!

The 4-year fixed tuition rates were presented as follows:

- University of Houston – FY2019 – increase of \$195 - 3.5%; FY2020 – increase of \$204 - 3.5%
- UH-Clear Lake – FY2019 – increase of \$194 – 4.5%; FY2020 – increase of \$203 – 4.5%
- UH-Victoria – FY2019 – increase of \$187 – 4.5%; FY2020 – increase of \$196 – 4.5%

The 5-year fixed tuition FY2019 – increase of \$168 – 4.3%; FY2020 – increase of \$177 – 4.3%

- UH-Downtown - The board had approved a 5-year fixed tuition program for UH-Downtown given the nature of the student commuting and working full-time.

Section 3

Mr. McShan moved to Section 3, FY2019 and FY2020 mandatory student-recommended fees. These fees were developed by a committee primarily made up of students and their recommendations. For FY2019, the Student Fee Advisory Committee had recommended a \$5.00 increase in the Campus Recreation Fee from \$255 to \$260 per student per semester to meet the changing needs of the UH student population, support student success, enhance student engagement, and address the psychological health needs of students; and the additional fee revenue would also support specific initiatives as well. Below was the requested changes to these fees for the board's consideration and review as follows:

- University of Houston:
 - Student Service Fee - FY2019 – Proposed maximum per semester
\$ Change – \$5.00; % Change – 2.0% or \$260.00
 - Campus Recreation Fee - FY2019 – Proposed maximum per semester
\$ Change – \$5.00; % Change – 5.0% or \$106.00
- UH-Clear Lake:
 - Student Service Fee - FY2019 – Proposed maximum per semester
\$ Change – \$6.00; % Change – 2.6% or \$240.00
- UH-Downtown:
 - Student Service Fee - FY2019 – Proposed maximum per semester
\$ Change – \$0.00; % Change – 0% or remains at \$150.00
 - Student Service Fee - FY2020(*) – Proposed maximum per semester
\$ Change – \$0.00; % Change – 0% or remains at \$150.00

(*) Increase the rate from \$22 per SCH to \$23 per SCH and the maximum fee remains at \$150 per student per semester
- UH-Victoria:
 - Student Service Fee - FY2019 – Proposed maximum per semester
\$ Change – \$9.72; % Change – 3.5% or \$288.72
 - Student Service Fee - FY2020 – Proposed maximum per semester
\$ Change – \$6.24; % Change – 2.2% or \$294.96

Section 4

Mr. McShan addressed the UH System FY2019 and FY2020 voluntary and optional fee changes which primarily consisted of housing, meal plans, parking, and voluntary and optional academic programs.

University of Houston:

1. The proposed increases for University of Houston housing rates was 3.0% across the board.
2. The meal plan rates for Fall/Spring semester at UH had an approximate increase of 3.0%.
3. Historically, the university did not have meal plans for the winter break. The university worked with Chartwells to develop Winter Meal Plan Rates: Block 50 Plan (50 winter break meals) would cost \$334.49 or \$6.18 per meal; and a Block 20 Plan (20 winter break meals) would cost \$167.25 or \$7.73 per meal.
4. The FY2019 and FY2020 UH proposed parking rates were addressed. Mr. McShan corrected the Garage Annual percent change of 13% and stated Dr. Messa was able to negotiate a lower percentage to a 9.8% increase. There will be operational enhancements/improvements made, e.g., Parking Guidance Systems will be installed in the Welcome Center, East, Stadium, and Welcome Center Student Garages; new shuttle route to connect the south and north campus; and LED lighting will be installed in the East and Welcome Center Garages to name a few.

UH-Clear Lake:

1. A \$50 PsyD application fee was proposed for FY2019. The revenue from this fee would be used for materials to host a 2-day campus interview which would provide students an opportunity to meet with faculty and learn more about the program.
2. As part of the UHCL housing project, they had received approved housing rates for 2 bedroom/1 bath (single and double occupancy) configurations. UHCL would like to offer a 1 bedroom/1 bath configuration as well and the proposed rate per semester would be \$4,697.50, which is consist with the market and their other rooms.
3. The meal plan (all cash plan) for FY2019 would be \$700 declining balance per semester, up from the previous \$500 declining balance per semester.

UH-Downtown:

1. If a student exceeds a certain number of hours cumulative in their time at any state university, including junior colleges, the state discontinues paying the university formula funding. The universities are authorized by the state to charge more to those students to make up the lost revenue from formula funding that is not available. The current rate at UHD was \$65 and the proposed rate would now be \$80.

UH-Victoria:

1. UHV is introducing English as a Second Language program. This is a 15-week, non-credit program which includes room and board, course fee, books, transportation, and health insurance. The course assists students in maintaining J-1 immigration compliance. The fee of the Jaguar Language Center Program is \$8,995 per semester.
2. UHV requested an increase of \$50 for their International Program Fee up to \$100 per student. This fee would provide additional services to international students such as activities, sponsorships and recruiting/advising publications.

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UH-Victoria (cont'd):

3. A Bachelor's of Business Administration (BBA) would add a fee of \$12 per SCH. This fee would support student recruitment and retention efforts in the School of Business as well as the BBA Case Conference, faculty instruction, stipends, and research.
4. For FY2019, UHV had proposed a 4.5% housing rate increase for all but three (3) of their categories of housing.
5. UHV requested a 4.5% increase for all of their meal plans for FY2019.
6. For FY2019, UHV would implement a \$100 per person transportation and parking fee effective Fall 2018. This fee would support maintenance of parking lots, additional parking spaces, and the shuttle bus system. This fee will be applied to students, faculty, and staff at the Victoria campus only for the academic year.

A brief discussion followed the presentation.

On motion of Regent McElvy, seconded by Regent Taaffe, and by unanimous vote of the regents in attendance, the request for changes to the FY2019 and FY2020 fixed tuition rates, variable-rate undergraduate and graduate tuition and fee rates, mandatory student-recommended fees, and voluntary and optional fees at the University of Houston System was approved.

Regent Armour moved to the next item on the agenda, Item G, the Approval is requested to write-off Accounts and Notes Receivables for FY2017 – University of Houston System, and asked Mr. McShan to present this item.

Mr. McShan stated it had been requested that the university write-off accounts and notes receivables for FY2017 in the amount of approximately \$8.7 million. All of these accounts have had no activity in two (2) years or more and the university was writing them off financial statement purposes such that they were unlikely to be collected, and accounts receivables should not be on one's financial statement as an asset.

On motion of Regent McElvy, seconded by Regent Taaffe, and by unanimous vote of the regents in attendance, Item G, Approval is requested to write-off accounts and notes receivables for FY2017 was approved.

The next item for the committee's consideration was Item H, Approval is requested to delegate authority to the Chancellor to negotiate and execute insurance policies for Fiscal Year 2018. Regent Armour asked Mr. McShan to present this item for the committee's consideration.

Mr. McShan stated it was requested that the delegation of authority be granted to the Chancellor to negotiate and execute insurance policies for Fiscal Year 2018 in an amount not to exceed \$5.1 million. The cost for FY2017 had been approximately \$4.2 million. The university had been warned by our brokers as well as others that the university should anticipate as much as a 20% increase in insurance costs because of the natural disasters that have occurred in Texas and in Florida as well as the fires and mudslides that have occurred in California.

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On motion of Regent McElvy, seconded by Regent Taaffe, and by unanimous vote of the regents in attendance, Item H, Approval is requested to delegate authority to the Chancellor to negotiate and execute insurance policies for Fiscal Year 2018 was approved.

The last item on the agenda for the committee's consideration was Item I, Approval is requested for the University of Houston System FY2019 Holiday Schedule – University of Houston System.

Mr. McShan said for FY2019, general academic institutions can schedule 13 holidays per the State of Texas. This UH System holiday schedule was an annual item considered by the board.

On motion of Regent McElvy, seconded by Regent Taaffe, and by unanimous vote of the regents in attendance, Item I, Approval is requested for the FY2019 University of Houston System Holiday Schedule was approved.

Following the approval of this item, Regent Armour called for a vote to place all seven (7) action items, unanimously approved by the committee on the Board's Consent Docket Agenda.

On motion of Regent Taaffe, seconded by Regent McElvy, and by unanimous vote of the committee members present, the following seven (7) action items were placed on the Board of Regents' Consent Docket Agenda for final board approval at the March 8, 2018, Board of Regents meeting held later that day as follows:

1. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts exceeding \$1 million for the purchase of goods or services, excluding construction contracts, at the University of Houston System – UH System;
2. Approval is requested to delegate authority to the Chancellor to negotiate and execute construction contracts exceeding \$1 million for projects at the University of Houston System – UH System;
3. Approval is requested to delegate authority to the Chancellor to negotiate and execute Contracts for design and construction for Parking Garage #6 located in the Professional District at the University of Houston – UH;
4. Approval is requested for changes to the FY2019 and FY2020 fixed tuition rates, variable-rate undergraduate and graduate tuition and fee rates, mandatory student-recommended fees, and voluntary and optional fees at the University of Houston System – UH System;
5. Approval is requested to write-off Accounts and Notes Receivables for FY2017 – UH System;
6. Approval is requested to delegate authority to the Chancellor to negotiate and execute insurance policies for Fiscal Year 2018 – UH; and
7. Approval is requested for the University of Houston System FY2019 Holiday Schedule – UH System.

At 3:56 p.m., Regent Armour announced that pursuant to Subchapter D of Chapter 551 of the Texas Government Code which allows for governing boards to meet in closed session, the Finance and Administration Committee would convene in Executive Session.

Executive Session Report:

Regent Armour reconvened the Finance and Administration Committee meeting in open session at 4:08 p.m. and stated that the committee had met in Executive Session and discussed legal matters and property issues with the General Counsel. No action was taken in Executive Session.

Following the various discussions by the committee, Regent Armour made two (2) recommendations for the committee's approval as follows:

1. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts related to the sale of property and improvements for the University of Houston – University of Houston.

On motion of Regent McElvy, seconded by Regent Taaffe, and by unanimous vote of the regents in attendance, the request to delegate authority to the Chancellor to negotiate and execute contracts related to the sale of property and improvements for the University of Houston - UH was approved.

2. Approval is requested to delegate authority to the Chancellor to negotiate and execute all contracts and required closing documents related to the purchase of property near the University of Houston – UH System was approved.

On motion of Regent McElvy, seconded by Regent Taaffe, and by unanimous vote of the regents in attendance, the request to delegate authority to the Chancellor to negotiate and execute all contracts and required closing documents related to the purchase of property near the University of Houston – UH System was approved.

Following the approval of these two (2) items, Regent Armour requested that these two (2) items, unanimously approved by the committee, be added to the previous seven (7) action items approved by the Board and be included on the Board's Consent Docket Agenda for full board approval later that day, Thursday, March 8, 2018.

On motion of Regent McElvy, seconded by Regent Taaffe, and by unanimous vote of the regents in attendance, the last two (2) action items presented to the committee and unanimously approved, will be added to the Board's Consent Docket Agenda, March 8, 2018, for full board approval.

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There being no further business to come before the committee, the meeting adjourned at 4:12 p.m.

All documentation submitted to the Committee in support of the foregoing action items, including but not limited to “Passed” agenda items and supporting documentation presented to the Committee, is incorporated herein and made a part of these minutes for all purposes; however, this does not constitute a waiver of any privileges contained herein.

Others Present:

Renu Khator	Raymond Bartlett	David Oliver
Jim McShan	Emily Messa	Joana Romero
Paula Myrick Short	Mike Rosen	Sabrina Hassumani
Dona Cornell	Karin Livingston	Bob Browand
Eloise Dunn Brice	Nader Ibrahim	Darwin Morrow
Richard Walker	Dan O’Connor	Iggy Harrison
Amr Elnashai	Brian Thomas	Wayne Beran
Elwyn Lee	Deidra Garcia	Dan Maxwell
Ira K. Blake	Mark Yzaguirre	Matt Prasifka
Juan Sánchez Muñoz	Katie Karp	David Bradley
Raymond “Vice” Morgan	Tomikia LeGrande	Mark Burlingame
Lisa Holdeman	Kevin Draper	David Riddle
Don Guyton	Christa Rieck	Lisa Gossett
Mike Johnson	Ashlee Ross	Joe Brueggman
Ward Martaindale	Dan Yackley	Michael Slaten
David Oliver	Caesar Moore	Mark Clarke
Catherine Horn	Devonte Hill	Mike Brasovan
Pam Muscarello	Genille Rampersad	Phil Booth
Jon Aldrich	Matt Castillo	Marquette Hobbs
Brenda Robles	Gerry Mathisen	