UNIVERSITY of HOUSTON

INGLESIDE DOCK FACILITY – PROPOSED LAND SALE

HISTORY

This property consists of two separate parcels, 22.88 total acres gifted to the University in 2008 by BP. The land was originally gifted to benefit the University in wind blade research. We have received increasing interest over the last year including a letter from the The Mayor of Ingleside urging us to sell the property. As we planned, we held the property for three years and , when it was decided that the property would not be used for wind blade research, began marketing the property.

CURRENT VALUATION

The property was recently appraised in 2012 with a valuation of $3.38 million which reflects an increase in market value over the last three years due in large part to increased oil and gas drilling activities in the region and the lack of suitable deep water access sites.

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INGLESIDE DOCK FACILITY – PROPOSED LAND SALE

SITE MAP



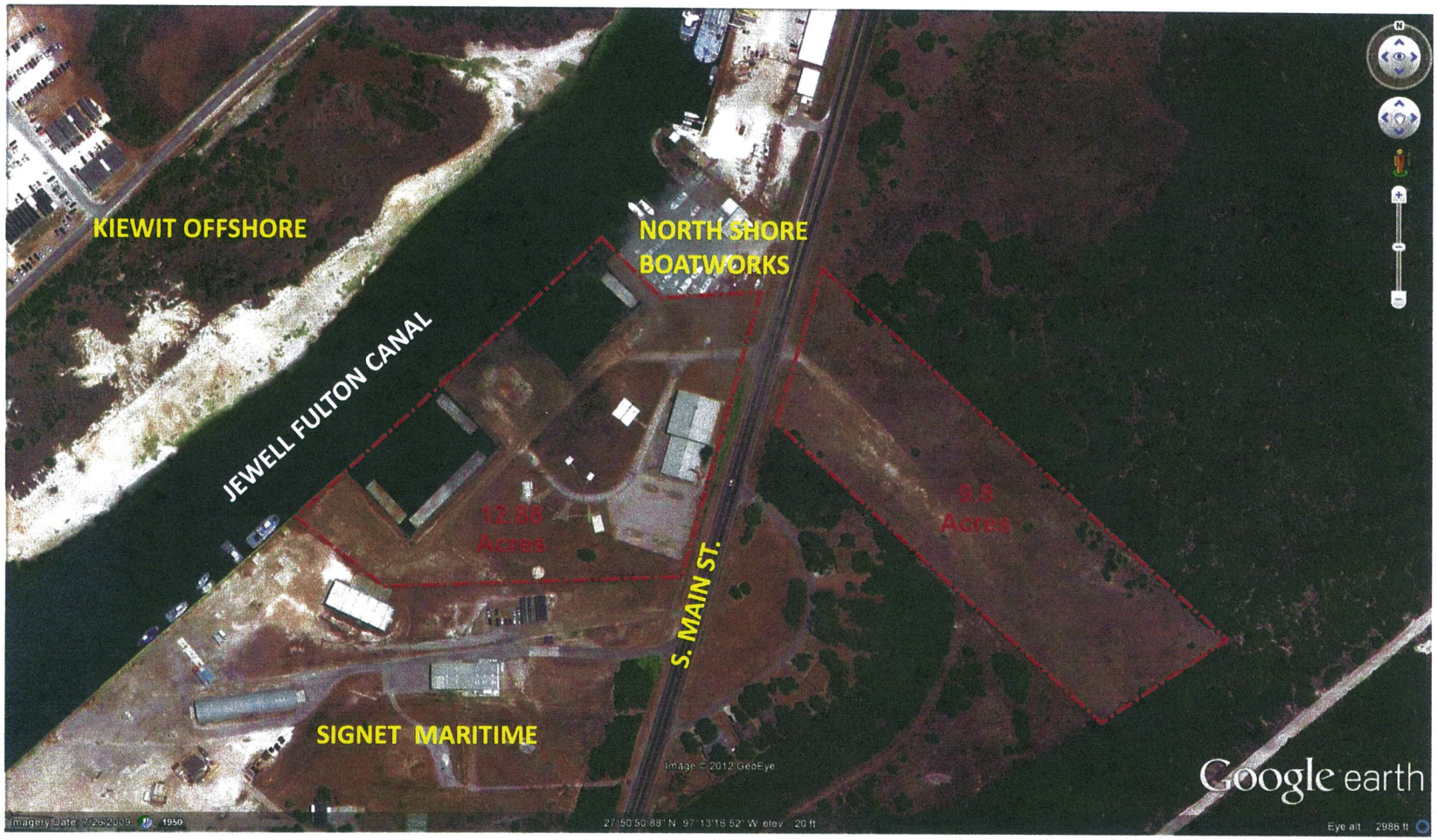


08/15/12
F&A - J30

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INGLESIDE DOCK FACILITY – PROPOSED LAND SALE

SITE MAP



08/15/12
F&A - J31