UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Report on the prospective sale of UH property in a residential area adjacent to the Texas Medical Center at or above the current appraised value of $11 million

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

The prospective sale of a 4.2 acre tract located in a residential area adjacent to the Texas Medical Center at or above the current appraised value, which was gifted to the University by Carolyn Grant Faye in 1996, is presented for information only. A recent appraisal values the property at $11 million.

SUPPORTING DOCUMENTATION: Property Information, Site Map

FISCAL NOTE: Financing will be presented to the Endowment Committee

RECOMMENDATION/ ACTION REQUESTED: Information

COMPONENT: University of Houston System

EXECUTIVE VICE CHANCELLOR Carl Carlucci **DATE** 7/20/2012

CHANCELLOR Renu Khator **DATE** 7/26/12