UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Audit & Compliance

ITEM: Report on External Audit Report – Texas Comptroller of Public Accounts Post-Payment Audit of American Recovery and Reinvestment Act (ARRA) transactions of the University of Houston Downtown

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

The Audit & Compliance Committee Charter and Checklist, item number 13, requires the Committee to review any significant findings and recommendations of the State Auditor and any employed public accounting firm or outside expertise.

The Texas State Comptroller's Office audited the University of Houston's expenditures of ARRA transactions during the period of June 1, 2010, through May 31, 2011, to determine whether the university's expenditures complied with certain state laws and rules governing these expenditures. Their review did not reveal any errors.

SUPPORTING DOCUMENTATION: External Audit Report – Texas Comptroller of Public Accounts Post-Payment Audit of ARRA transactions of the University of Houston Downtown

FISCAL NOTE:

RECOMMENDATION/ ACTION REQUESTED: Information

COMPONENT: University of Houston System

Don Guyton 10/27/11

CHIEF AUDIT EXECUTIVE Don Guyton **DATE**

Renu Khator 11/1/11

CHANCELLOR Renu Khator **DATE**