UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Audit & Compliance

ITEM: Report on IRS Determination Letter – Bond Issue Examination

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

The Internal Revenue Service completed its examination of the $130,955,000 University of Houston System Consolidated Revenue Bonds, Series 2002A and made a determination to close the examination with no change to the position that interest received by the beneficial owners of the Bonds is excludable from gross income.

SUPPORTING DOCUMENTATION: IRS Determination Letter, dated August 12, 2011

FISCAL NOTE:

RECOMMENDATION/ ACTION REQUESTED: Information

COMPONENT: University of Houston System

Don Guyton 10/27/11

CHIEF AUDIT EXECUTIVE Don Guyton **DATE**

Renu Khator 11/1/11

CHANCELLOR Renu Khator **DATE**

11/16/11