UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Audit & Compliance

ITEM: Report on Status of Audit Report and Financial Statements, University of Houston Charter School, FY 2011

DATE PREVIOUSLY SUBMITTED:

SUMMARY: The following is the timeline for the issuance, approval and filing of the Financial Statements of the University of Houston Charter School for FY2011.

- September 22, 2011 – Department accounting activity completed
- September 30, 2011 – Trial balance and draft financial statements completed
- October 24, 2011 – On-site field work by KPMG
- November 13, 2011 – Fieldwork completed by KPMG
- November 14, 2011 – Late-stage draft financial statements completed
- November 27, 2011 – Review process completed by KPMG
- November 28, 2011 – Financial statements issued by KPMG
- December 2, 2011 – Filing financial statements with Texas Education Agency
- January 28, 2012 – Financial statements due date to Texas Education Agency
- February 16, 2012 – Board of Regents approval of financial statements
- February 17, 2012 – Filing Board of Regents approved financial statements with Texas Education Agency

SUPPORTING DOCUMENTATION: Late-stage draft of University of Houston Charter School Financial Statements, FY 2011 (under separate cover)

FISCAL NOTE:

RECOMMENDATION/ ACTION REQUESTED: Information

COMPONENT: University of Houston System

Don Guyton 10/27/11

CHIEF AUDIT EXECUTIVE Don Guyton **DATE**

Renu Khator 11/1/11

CHANCELLOR Renu Khator **DATE**