

**GUARANTEED MAXIMUM PRICE PROPOSAL WITH GUIDELINES FOR THE
PREPARATION OF THE GMP**

BASE GUARANTEED MAXIMUM PRICE PROPOSAL

We hereby submit to the University of Houston System pursuant to ARTICLE 4 of the Design/Build Agreement by and between the University of Houston System (“Owner”) and _____ (“Design/Build Contractor”), dated _____ (the “Agreement”), a Guaranteed Maximum Price for _____ (“Project”), University of Houston System Contract No. _____ based on the Contract Documents (as defined by the Agreement) developed for the Project, as follows:

1. **Cost of the Work:** A Not-to-Exceed amount for the reimbursable Cost of the Work. \$ _____

Provide detailed breakdown by Project element, including any allowance(s) and scheduled value, in the form of the Standard Schedule of Values – Parts I and II (attached).

2. **Construction Contingency:** Total, not-to-exceed amount to be utilized in accordance with Sections 4.1.2 and 4.2. \$ _____

3. **General Conditions:** Total, not-to-exceed amount for General Conditions items. \$ _____

Provide itemized breakdown in the form of Exhibit E to the Agreement.

4. **Construction Phase Fee:** The sum derived by applying the Construction Phase Fee Percentage () to the Cost of the Work (item 1, above). \$ _____

Unexpended balances shall revert to Owner.

TOTAL: \$ _____

This figure shall be the Guaranteed Maximum Price (GMP) that we hereby guarantee to Owner. Attached is a breakdown showing the dollar amount allocated to each item, all of which totals the GMP amount, and a general description of the Project with items included and excluded in the GMP pursuant to the Agreement.

APPROVED AND ACCEPTED ALTERNATES (if Applicable)

1. **Cost of the Work:** A Not-to-Exceed amount for the reimbursable Cost of the Work. \$ _____

Provide detailed breakdown by Project element, including any allowance(s) and scheduled value, in the form of the Standard Schedule of Values – Parts I and II (attached).

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TOTAL:

\$ _____

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**GUARANTEED MAXIMUM PRICE PROPOSAL
(Base Proposal with Approved and Accepted Alternates)**

1. **Cost of the Work:** A Not-to-Exceed amount for the reimbursable Cost of the Work. \$ _____

Provide detailed breakdown by Project element, including any allowance(s) and scheduled value, in the form of the Standard Schedule of Values – Parts I and II (attached).

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Witness:

By: _____

Name: _____

Title: _____

Date: _____

DESIGN/ BUILD CONTRACTOR

By: _____

Name: _____

Title: _____

Date of Signature: _____

Content Approved:

**THE UNIVERSITY OF HOUSTON
SYSTEM**

By: _____

Name:

Title:

Date: _____

By: _____

Name:

Title: Principal Project Manager

Date: _____

By: _____

Name:

Title: Executive Director

Date: _____

By: _____

Name:

Title: Executive VC/VP
Administration and Finance

Date: _____

By: _____

Name:

Title: Chancellor/President

Date: _____

**NOTE: When invoicing, please refer to Contract No. _____ and
Account No. _____.**

Modification of this form requires approval of OGC.