

**BASE GUARANTEED MAXIMUM PRICE PROPOSAL**

We hereby submit to the University of Houston System pursuant to ARTICLE 4 of the Construction Manager-at-Risk Agreement, Contract No. \_\_\_\_\_ dated \_\_\_\_\_ (the “*Agreement*”) by and between the University of Houston System (“*Owner*”) and \_\_\_\_\_ (“*Construction Manager*”), a Guaranteed Maximum Price for \_\_\_\_\_ (“*Project*”), Project No. \_\_\_\_\_ based on the Contract Documents (as defined in the Agreement) developed for the Project, as follows:

- 1. **Cost of the Work:** A Not-to-Exceed amount for the reimbursable Cost of the Work.

\_\_\_\_\_

Provide detailed breakdown by Project element, including any allowance(s) and scheduled value, in the form of the Standard Schedule of Values (attached).

- 2. **Construction Contingency:** Total, not-to-exceed amount to be utilized in accordance with Sections 4.1.2 and 4.2 of the Agreement.

\_\_\_\_\_

- 3. **Construction Phase Fee:** The product of the Construction Phase Fee Percentage ( \_\_\_\_\_ ) times the Cost of the Work (item 1, above) plus the Construction Contingency (item 2, above).

\_\_\_\_\_

- 4. **General Conditions:** Total, not-to-exceed amount for General Conditions items.

\_\_\_\_\_

An itemized breakdown in Owner’s current form is attached.

Unexpended balances shall revert to Owner as Savings.

**TOTAL:**

=====

This figure shall be the Guaranteed Maximum Price (GMP) that we hereby guarantee to Owner. Attached is a breakdown showing the dollar amount allocated to each item, all of which totals the GMP amount, and a general description of the Project with items included and excluded in the GMP pursuant to the Agreement.

**APPROVED AND ACCEPTED ALTERNATES (if Applicable)**

1. **Cost of the Work:** A Not-to-Exceed amount for the reimbursable Cost of the Work.

\_\_\_\_\_

Provide detailed breakdown by Project element, including any allowance(s) and scheduled value, in the form of the Standard Schedule of Values (attached).

2. **Construction Contingency:** Total, not-to-exceed amount to be utilized in accordance with Sections 4.1.2 and 4.2 of the Agreement.

\_\_\_\_\_

3. **Construction Phase Fee:** The product of the Construction Phase Fee Percentage ( \_\_\_\_\_ ) times the Cost of the Work (item 1, above) plus the Construction Contingency (item 2, above).

\_\_\_\_\_

4. **General Conditions:** Total, not-to-exceed amount for General Conditions items.

\_\_\_\_\_

An itemized breakdown in Owner's current form is attached.

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**TOTAL:**

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**GUARANTEED MAXIMUM PRICE PROPOSAL**  
**(Base Proposal with Approved and Accepted Alternates)**

1. **Cost of the Work:** A Not-to-Exceed amount for the reimbursable Cost of the Work.

\_\_\_\_\_

Provide detailed breakdown by Project element, including any allowance(s) and scheduled value, in the form of the Standard Schedule of Values (attached).

2. **Construction Contingency:** Total, not-to-exceed amount to be utilized in accordance with Sections 4.1.2 and 4.2 of the Agreement.

\_\_\_\_\_

3. **Construction Phase Fee:** The product of the Construction Phase Fee Percentage ( \_\_\_\_\_ ) times the Cost of the Work (item 1, above) plus the Construction Contingency (item 2, above).

\_\_\_\_\_

4. **General Conditions:** Total, not-to-exceed amount for General Conditions items.

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An itemized breakdown in Owner's current form is attached.

Unexpended balances shall revert to Owner as Savings.

**TOTAL:**

\_\_\_\_\_

This figure shall be the Guaranteed Maximum Price (GMP) that we hereby guarantee to Owner. Attached is a breakdown showing the dollar amount allocated to each item, all of which totals the GMP amount, and a general description of the Project with items included and excluded in the GMP pursuant to the Agreement.

Witness:

**CONSTRUCTION MANAGER**

By: \_\_\_\_\_

Name:

Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_

Name:

Title:

Date of Signature: \_\_\_\_\_

**Content Approved:**

**THE UNIVERSITY OF HOUSTON SYSTEM**

By: \_\_\_\_\_

Name:

Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_

Name:

Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_

Name:

Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_

Name:

Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_

Name:

Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_

Name:

Title:

Date: \_\_\_\_\_

**NOTE: When invoicing, please refer to Contract No. \_\_\_\_\_ and Account No. \_\_\_\_\_.**

*Modification of this form requires approval of OGC.*