

**University of Houston System
Office of the Treasurer**

Annual Investment Report

Fiscal Year 2024

Investment questions should be directed to:
Louis Edwards, Treasurer
Phone: 713-743-5670
Fax: 713-743-8795
lwedwar2@Central.UH.EDU
Mail Code: TREAS 2009
Building: Ezekiel W. Cullen Building, Room 2
P.O. Box 988
Houston, Texas 77001-0988

University of Houston System
Annual Investment Report (Including Deposits)

August 31, 2024
Market Value

Investment or Deposit Type

Investment or Deposit Type	Market Value
Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	76,193,406
Equity/Stock Mutual Funds	135,188,950
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	350,166,183
Preferred Stock	-
Other - list by type	
REIT's	
Total Publicly Traded Equity and Similar Investments	561,548,539
"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	37,971,882
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	367,753,584
Hedge Funds	71,785,739
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	2,115,855
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	479,627,060
Publicly Traded Debt & Similar Investments > 1 year maturity	
U.S. Government Securities ("Treasury's")	160,064,498
U.S. Government Agency Securities ("Agency's")	-
Mortgage Pass-Throughs - "Agency"	33,374,205
Mortgage Pass-Throughs - "Private Label"	4,033,452
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	15,805,625
Sovereign Debt (non-U.S.)	201,432
Municipal Obligations	1,566,208
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	465,744
Other CMOs - "Private Label"	134,198
Collateralized Debt	5,940,509
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	26,494,754
Other Investment Grade (A/BBB or equivalent)	113,730,970
High Yield Bonds (<BBB or equivalent)	8,742,065
Not Rated (NR)	5,043,897
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	102,838,378
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	

University of Houston System
Annual Investment Report (Including Deposits)

August 31, 2024
Market Value

Investment or Deposit Type

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type

Guaranteed Other - TLGP securities

Total Publicly Traded Debt & Similar Investments >1 year 478,435,935

Short-Term Investments & Deposits

U.S. Government Securities ("Treasuries") 7,066,131

U.S. Government Agency Securities ("Agencies") 37,068

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC) 711,378,623

Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)

Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")

TexPool (and TexPool Prime) 550,570,474

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Nonnegotiable

Certificates of Deposit (CD) - Negotiable

Bank Deposits

Cash Held at State Treasury 148,474,555

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

Other - list by type

Corporate Obligations (U.S. or foreign companies) - Highly Rated (AAA/AA or equivalent) 7,199,587

Other Investment Grade (A/BBB or equivalent) 12,585,808

High Yield Bonds (<BBB or equivalent) 1,065,947

Not Rated (NR) 198,663

Net Receivables (Payables) 607,061

Total Short-Term Investments & Deposits 1,439,183,917

TOTAL INVESTMENTS and DEPOSITS 2,958,795,450