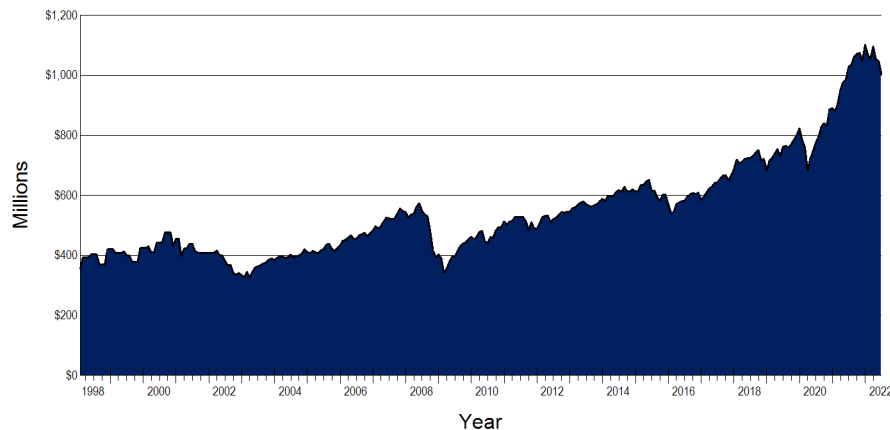


# University of Houston System Endowment Fund

## INVESTMENT PERFORMANCE

Portfolio Market Value



Market Value (\$)

**UHS Endowment Fund** 1,004,455,271

1 Yr (%)

<b>UHS Endowment Fund</b>	<b>-3.1</b>
<i>Dynamic Benchmark</i>	-2.0
<b>Public Equity</b>	<b>-23.1</b>
<i>MSCI ACWI</i>	-15.8
<b>Bonds and Cash</b>	<b>-5.4</b>
<i>Dynamic Bonds and Cash Benchmark</i>	-5.2
<b>Marketable Real Assets</b>	<b>-2.6</b>
<i>Marketable Real Assets Benchmark</i>	6.1
<b>Hedge Funds</b>	<b>3.1</b>
<i>HFRI Fund of Funds Composite Index</i>	-5.4
<b>Private Equity</b>	<b>30.5</b>
<i>C A Global All PE (Qtr Lag)</i>	21.6
<b>Private Real Assets</b>	<b>41.6</b>
<i>Private Real Assets Benchmark</i>	27.0

Allocation vs. Targets and Policy

	Current Allocation	Policy	Policy Range
Equities	38.9%	46.0%	35.0% - 55.0%
Bonds and Cash	14.2%	15.0%	5.0% - 20.0%
Private Markets	37.3%	31.0%	21.0% - 41.0%
Hedge Funds	6.7%	5.0%	0.0% - 10.0%
Real Assets	2.9%	3.0%	1.0% - 7.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	

Fiscal YTD (%) 2021 (%) 3 Yrs (%) 5 Yrs (%)

<b>UHS Endowment Fund</b>	<b>-4.8</b>	<b>24.3</b>	<b>10.4</b>	<b>9.2</b>
<i>Policy Benchmark</i>	-3.7	21.5	8.3	7.6
<i>InvMetrics All E&amp;F &gt; \$1B Net Median</i>	-10.4	15.3	6.1	6.3
<b>UH Endowment Fund Excl. Private Markets</b>	<b>-19.0</b>	<b>13.3</b>	<b>3.6</b>	<b>4.4</b>
<i>Policy Benchmark Excl. Private Markets</i>	-12.2	14.7	5.4	5.6

