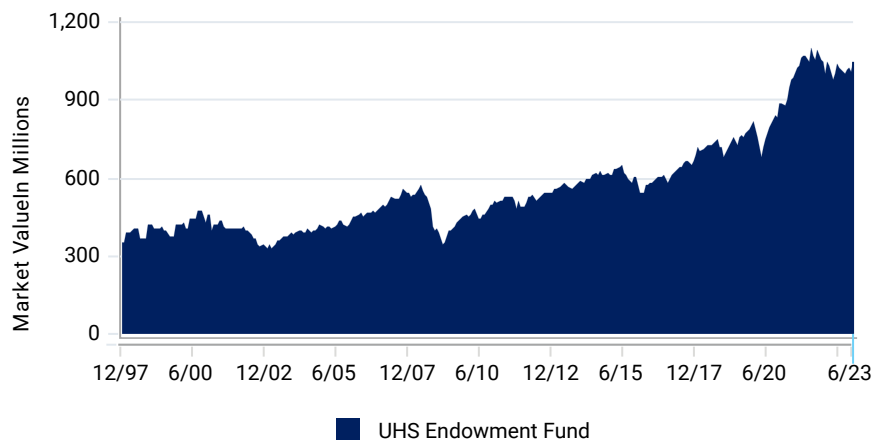


University of Houston System Endowment Fund

EXECUTIVE SUMMARY

June 30, 2023

Portfolio Market Value



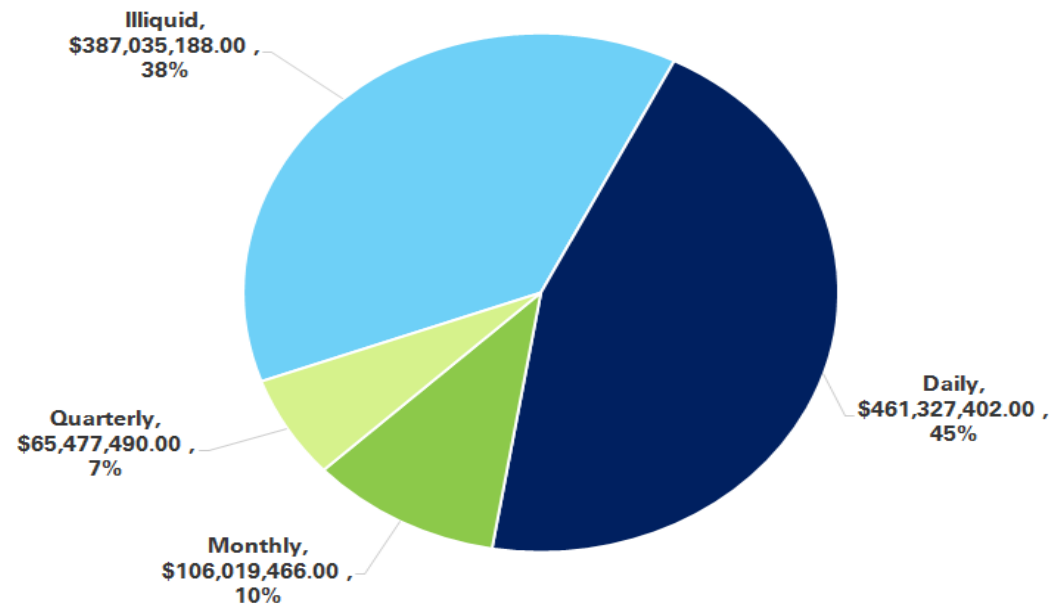
	Asset Allocation vs. Target		
	Current	Policy	Policy Range
Equities	42.4	46.0	35.0 - 55.0
Bonds and Cash	11.3	15.0	5.0 - 20.0
Hedge Funds	6.3	5.0	0.0 - 10.0
Real Assets	3.0	3.0	1.0 - 7.0
Private Markets	37.0	31.0	21.0 - 41.0
Total	100.0	100.0	

	Market Value (\$)	FYTD (%)	1Yr (%)	3Yr (%)	5Yr (%)
UHS Endowment Fund	1,045,514,620	4.6	6.2	11.4	8.5
Policy Benchmark		6.0	7.6	10.5	7.3
InvMetrics All E&F > \$1B Median		6.7	8.7	7.9	6.0
UH Endowment Fund Excl. Private Markets	658,479,432	9.6	12.3	6.9	5.1
Policy Benchmark Excl. Private Markets		7.8	10.4	8.3	6.1

	Market Value (\$)
UHS Endowment Fund	1,045,514,620

	1Yr (%)
UHS Endowment Fund	6.2
Dynamic Benchmark	6.0
Public Equity	16.7
MSCI AC World Index (Net)	16.5
Bonds and Cash	1.6
Dynamic Bonds and Cash Benchmark	0.9
Marketable Real Assets	5.6
Marketable Real Assets Benchmark	0.5
Hedge Funds	10.1
HFRI Fund of Funds Composite Index	3.6
Private Equity	-6.8
CJA Global All PE (Qtr Lag)	-3.9
Private Real Assets	9.3
Private Real Assets Benchmark	4.0

Endowment Liquidity



Fiscal Year ends 8/31

