

**University of Houston System**

**Investment Report**

**Second Quarter Report**

**FY 2025**

**December 2024 – February 2025**

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# University of Houston System

## Investment Report

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**University of Houston System**  
**Summary Statement of Invested Funds and Bank Deposits**  
**As of February 28, 2025**

		<u>Market Value</u>
<b>Endowment Fund</b>		\$ 1,129,450,956
<b>Non-Endowed Funds</b>		
Morgan Stanley Treasury Security Fund - UH	604,208,527	
Morgan Stanley Treasury Security Fund - UH Clear Lake	28,872,738	
Morgan Stanley Treasury Security Fund - UH Downtown	54,282,443	
Morgan Stanley Treasury Security Fund - UH Victoria	3,499,285	
Morgan Stanley Treasury Security Fund - UH System Administration	30,188,057	
BOA U.S. Treasury Sweep	20,756,979	
Funds on Deposit at Banks	-	
Funds on Deposit at State Treasury	205,511,739	
Intermediate Investment Cash - Non Endowed Funds	443,151,238	
	<hr/>	
Total Non-Endowed Funds		1,390,471,006
<b>Bond Proceeds Project Funds</b>		
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	26,343	
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	176,856	
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	3,834	
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	113,614	
Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund	934,376	
Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund	6,092,050	
Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund	7,058,274	
Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund	6,000,000	
Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund	4,669,159	
Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund	76,958,685	
Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund	4,192,050	
Consolidated Revenue & Refunding Bonds, Series 2022A Project Fund	361,501,000	
Consolidated Revenue & Refunding Bonds, Series 2022B Project Fund	8,795,266	
Consolidated Revenue & Refunding Bonds, Series 2024A Project Fund	43,150,639	
Consolidated Revenue & Refunding Bonds, Series 2024B Project Fund	122,298,663	
Commercial Paper Notes, Series A Proceeds Account	24,092,919	
Commercial Paper Notes, Series A-2 Proceeds Account	6,410,566	
	<hr/>	
Total Bond Proceeds Project Funds		672,474,294
<b>Debt Service Funds</b>		
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund	-	
	<hr/>	
Total Debt Service Funds		<hr/> 0
<b>Total Invested Funds and Bank Deposits</b>		<b><u>\$ 3,192,396,256</u></b>

**University of Houston System Endowment Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 1,181,774,680
Receipts/Contributions	2,683,378
Investment Income	3,858,763
Distributions	(51,183,546)
Net Realized Gains (Losses)	12,526,205
Changes in Net Unrealized Appreciation (Depreciation)	<u>(20,208,525)</u>
<b>Ending Investment Asset - February 28, 2025</b>	<u><b>\$ 1,129,450,956</b></u>

**University of Houston System Endowment Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	\$ 6,835,777
Guaranteed Mortgage Backed	2,221,530
Guaranteed Other	-
Total US governmental Obligations	<u>9,057,307</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	14,143,924
Other	-
Total US Gov't Agencies (Non- Gtd.)	<u>14,143,924</u>
Foreign Government Obligations	
Dollar Denominated	504,801
Municipal and County Bonds	-
Corporate Bonds	13,019,142
Mutual Funds	106,612,737
Other (asset backed securities, etc.)	5,552,495
<b>Total Debt Securities</b>	<u>148,890,406</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	48,679,013
Preferred Stock	-
Index Funds	-
Mutual Funds	44,108,930
Other - Alternative Investments	846,170,716
<b>Total Equity Securities</b>	<u>938,958,659</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	-
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	-
Municipal and County Bonds	-
Other (asset backed securities, etc.)	-
<b>Total Short Term Securities</b>	<u>-</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	
Money Markets	40,260,064
Commercial Paper	
<b>Total Cash and Cash Equivalents</b>	<u>40,260,064</u>
<b>Total Investments</b>	1,128,109,129
<b>Net Receivables (Payables)</b>	<u>1,341,827</u>
<b>Total Assets</b>	<u><u>\$ 1,129,450,956</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	-0.32%

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 564,298,447
Receipts/Contributions	\$ 416,800,000
Investment Income	\$ 1,463,441
Distributions	\$ (266,535,310)
Net Realized Gains (Losses)	\$ 11,478,015
Changes in Net Unrealized Appreciation (Depreciation)	\$ (284,353,355)
	<hr/>
<b>Ending Investment Assets February 28, 2025</b>	<b><u><u>\$ 443,151,238</u></u></b>

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	-
Direct Treasuries	167,708,539
Guaranteed Mortgage Backed	18,109,239
Guaranteed Other – TLGP securities	-
Total US governmental Obligations	185,817,778
US Government Agencies (Non- Gtd.)	
Mortgage Backed	5,304,177
Other	-
Total US Gov't Agencies (Non- Gtd.)	5,304,177
Foreign Government Obligations	
Municipal and County Bonds	1,219,769
Corporate Bonds	213,242,063
Other (asset backed securities, etc.)	15,777,125
<b>Total Debt Securities</b>	421,360,912
<b>Equity Securities</b>	
Common Stock and Other Equities	216,645
Preferred Stock	-
Index Funds	-
Mutual Funds	19,077,870
Other - Partnerships	-
<b>Total Equity Securities</b>	19,294,515
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	-
US Government Agencies (Non-Gtd.)	
Corporate Bonds	
TexPool	-
Other - Municipal and County Bonds	-
<b>Total Short Term Securities</b>	-
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	-
Money Markets	2,495,811
Commercial Paper	
<b>Total Cash and Cash Equivalents</b>	2,495,811
<b>Total Investments</b>	443,151,238
<b>Net Receivables (Payables)</b>	-
<b>Total Assets</b>	443,151,238
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	-1.370%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Ending Investment Assets - November 30, 2024</b>	\$ 26,057
Receipts/Contributions	
Investment Income	\$ 286
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 26,343</b></u></u>
Major Projects Funded:	
UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	<hr/>
	<u><u><b>\$ 111,612,879</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	26,343
Other	0
<b>Total Short Term Securities</b>	<u>26,343</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 26,343</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	1.092%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 175,378
Receipts/Contributions	
Investment Income	\$ 1,922
Distributions	\$ (445)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 176,856</b></u></u>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	<hr/>
	<u><u><b>\$182,912,063</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	176,856
Other	0
<b>Total Short Term Securities</b>	<u>176,856</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 176,856</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	1.091%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 0
Receipts/Contributions	0
Investment Income	
Distributions	0
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<b><u><u>0</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 0</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>\</b>	
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	
Investment Income	
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 112,380
Receipts/Contributions	
Investment Income	1,234
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 113,614</b></u></u>
Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<u><u><b>\$ 102,420,000</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	113,614
Other	0
<b>Total Short Term Securities</b>	<u>113,614</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 113,614</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	1.092%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 924,224
Receipts/Contributions	
Investment Income	10,152
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 934,376</b></u></u>
Major Projects Funded:	
UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refunding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophomore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	<u><u><b>\$ 100,650,000</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	934,376
Other	0
<b>Total Short Term Securities</b>	<u>934,376</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 934,376</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	1.092%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 6,089,016
Receipts/Contributions	
Investment Income	66,641
Distributions	(63,607)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 6,092,050</b></u></u>

Major Projects Funded:

UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	<u><u><b>\$ 139,825,000</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	6,092,050
Other	0
<b>Total Short Term Securities</b>	<u>6,092,050</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 6,092,050</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	1.094%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 7,259,673
\	
Receipts/Contributions	
Investment Income	78,722
Distributions	(280,121)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 7,058,274</b></u></u>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	<u><u><b>\$ 327,325,587</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	7,058,274
Other	0
<b>Total Short Term Securities</b>	<u>7,058,274</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 7,058,274</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.231%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	-
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ -</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u>Book <sup>1</sup></u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		0
Direct Treasuries		0
Guaranteed Mortgage Backed		0
Guaranteed Other		0
Total US governmental Obligations		0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		0
Other		0
Total US Gov't Agencies (Non- Gtd.)		0
Foreign Government Obligations		0
Municipal and County Bonds		0
Corporate Bonds		0
Other- Fixed Rate Repurchase Agreement		0
<b>Total Debt Securities</b>		0
<b>Equity Securities</b>		
Common Stock and Other Equities		0
Index Funds		0
Mutual Funds		0
Other - Partnerships		0
<b>Total Equity Securities</b>		0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)		0
US Government Agencies (Non-Gtd.)		0
Corporate Bonds		0
TexPool		0
Other		0
<b>Total Short Term Securities</b>		0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury		0
Money Markets		0
Commercial Paper		0
<b>Total Cash and Cash Equivalents</b>		0
<b>Total Investments</b>	<u><u>\$</u></u>	<u><u>-</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>		0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - May 31, 2024</b>	\$ 4,664,685
Receipts/Contributions	
Investment Income	51,130
Distributions	(46,656)
Net Realized Gains (Losses)	.
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 4,669,159</b></u></u>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
	<hr/>
Total	<u><u><b>\$ 169,950,000</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Other	4,669,159
<b>Total Short Term Securities</b>	<u>4,669,159</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 4,669,159</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.190%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

\	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 79,658,563
Receipts/Contributions	
Investment Income	847,496
Distributions	(3,547,374)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 76,958,685</b></u></u>
Major Projects Funded:	
UH -Parking COM	\$ 2,500,000
UH- Campus Roof	\$ 7,402,253
UH- Law Building	\$ 30,000,000
UH - Core Renovation	\$ 50,000,000
UH- Life Sciences	\$ 50,000,000
UH- Quad Housing	\$ 26,625,000
UH- Garage 6	\$ 38,040,000
UHD- Wellness Center	\$ 35,000,000
UHV- Campus Expansion	\$ 3,775,000
	<hr/>
Total	<u><u><b>\$ 243,342,253</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	76,958,685
Other/Bayerische	0
<b>Total Short Term Securities</b>	<u>76,958,685</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 76,958,685</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.202%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	0
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 0</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 0</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	379,810,856
Receipts/Contributions	-
Investment Income	2,897,724
Distributions	(21,207,580)
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 361,501,000</b></u></u>

Major Projects Funded:

UHS- Medical Research Building	\$ 59,897,111
UHD Police Department & CJA Bldg.	\$ 44,922,833
UHCL Bldg. Reno, Bayou, Delta, SSC	\$ 44,922,833
UHV Bldg. Reno & Campus	\$ 44,922,833
UH COT Sugarland	\$ 52,409,972
UH Innovation HUB	\$ 52,409,972
UH Hobby School Bldg.	\$ 40,000,000
UH Hobby School Bldg. Non TRB	\$ 12,000,000
UH Campus Lighting	\$ 18,000,000
UH McElhinney Bldg.	\$ 5,000,000
UH Centennial Master Plan	\$ 20,000,000
UH Laboratory Equipment Installation & Infrastructure	\$ 20,000,000
Total	<u><u><b>\$ 414,485,554</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Computershare/PNC	361,501,000
<b>Total Short Term Securities</b>	361,501,000
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<u><u><b>\$ 361,501,000</b></u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.253%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	5
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ -</b>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	<b>0.0%</b>

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 13,850,445
Receipts/Contributions	10,020,000
Investment Income	260,642
Distributions	(38,168)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 24,092,919</b></u></u>

**University of Houston System**  
**Commercial Paper Notes, Series A Proceeds Account**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	24,092,919
Other	0
<b>Total Short Term Securities</b>	<u>24,092,919</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 24,092,919</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	1.528%

**University of Houston System**  
**Commercial Paper Notes, Series A-2 Proceeds Account**  
**Statement of Changes in Investment Assets**  
**11/30/2024**

	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 6,373,703
Receipts/Contributions	0
Investment Income	69,819
Distributions	(32,956)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<b><u><u>\$ 6,410,566</u></u></b>

**University of Houston System**  
**Commercial Paper Notes, Series A-2 Proceeds Account**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	6,410,566
Other	0
<b>Total Short Term Securities</b>	<u>6,410,566</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u><b>\$ 6,410,566</b></u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	1.528%

University of Houston System  
UH System Cash Sweep Account  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2025

	<u>Market Value</u>
<b>Beginning Investment Assets - November 31, 2024</b>	\$ 53,269,933
Net Change	(32,512,954)
Investment Income	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<b><u>\$ 20,756,979</u></b>

**University of Houston System  
UH System Cash Sweep Account  
Summary of Investments  
At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	20,756,979
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>20,756,979</u>
<b>Total Investments</b>	<u><u>\$ 20,756,979</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%



**University of Houston System Administration  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 55,352,221
Receipts/Contributions	\$ 109,200,000
Investment Income	\$ 16,457
Distributions	\$ (134,735,310)
Net Realized Gains (Losses)	\$ 427,130
Changes in Net Unrealized Appreciation (Depreciation)	\$ (72,442)
<b>Ending Investment Assets - February 28, 2025</b>	<u><b>\$ 30,188,057</b></u>

**University of Houston System Administration  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	30,188,057
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>30,188,057</u>
<b>Total Investments</b>	<u><u><b>\$ 30,188,057</b></u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	-1.370%

**University of Houston  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 453,053,147
Receipts/Contributions	\$ 264,700,000
Investment Income	\$ 1,259,607
Distributions/Asset Funds Transfer	(119,000,000)
Net Realized Gains (Losses)	\$ 9,750,580
Changes in Net Unrealized Appreciation (Depreciation)	<u>(5,554,807)</u>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 604,208,527</b></u></u>

**University of Houston  
Non-Endowed Pooled Funds  
Summary of Investments  
As of February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	604,208,527
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>604,208,527</u>
<b>Total Investments</b>	<u><u>\$ 604,208,527</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	-1.370%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets November 30, 2024</b>	\$ 3,792
Receipts/Contributions	
Investment Income	\$ 42
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 3,834</b></u></u>
Major Projects Funded:	
UH - University Center Phrase 1 & 2	<hr/> \$16,261,187
	<u><u>\$16,261,187</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	3,834
Other	0
<b>Total Short Term Securities</b>	<u>3,834</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 3,834</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	1.095%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	
Investment Income	
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 7,980
Receipts/Contributions	
Investment Income	88
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 8,067</b></u></u>
 Major Projects Funded:	
UH - Basketball	\$ 6,000,000
Total	<u><u><b>\$ 6,000,000</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	8,067
Other	0
<b>Total Short Term Securities</b>	<u>8,067</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 8,067</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.173%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$        4,727,109
Receipts/Contributions	-
Investment Income	47,225
Distributions	(582,284)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2025</b>	<b>\$        4,192,050</b>
Major Projects Funded:	
UH - Auxiliary Retail	\$        35,000,000
UH- Hilton Expansion	\$        30,400,000
Total	\$        65,400,000

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020B Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	4,192,050
Other	0
<b>Total Short Term Securities</b>	<u>4,192,050</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 4,192,050</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.253%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	9,250,712
Receipts/Contributions	
Investment Income	412,626
Distributions	(868,072)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 8,795,266</b></u></u>

Major Projects Funded:

UH Football Development Center	\$ 40,000,000
UH TDECU Premium Seating Additions	\$ 4,520,000
	<hr/>
Total	<u><u><b>\$ 44,520,000</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	8,795,266
<b>Total Short Term Securities</b>	<u>8,795,266</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 8,795,266</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.3%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	_____
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	-
Receipts/Contributions	45,510,173
Investment Income	483,166
Distributions	(2,842,700)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 43,150,639</b></u></u>

Major Projects Funded:

UH Football Development Center	\$ -
UH TDECU Premium Seating Additions	\$ -
	<hr/>
Total	<u><u><b>\$ -</b></u></u>

Major Projects Funded:

UH Health/Wellness Center	\$ 6,485,630
UH Campus Infrastructure	\$ 10,920,000
UH Agnes Arnold Hall	\$ 30,000,000
	<hr/>
Total	<u><u><b>\$ 47,405,630</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	43,150,639
<b>Total Short Term Securities</b>	<u>43,150,639</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><b>\$ 43,150,639</b></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.3%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	-
Receipts/Contributions	144,636,607
Investment Income	1,489,195
Distributions	(23,827,139)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 122,298,663</b></u></u>

Major Projects Funded:

UH Health/Wellness Center	\$ 1,415,070
UH Moody Dining Replacement	\$ 64,000,000
UH RAD Buildout	\$ 4,000,000
UH Medical Research Facility	\$ 15,000,000
UH MH Football Operation Center	\$ 70,250,000
	<hr/>
Total	<u><u><b>\$ 154,665,070</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**  
**Summary of Investments**  
**11/30/2024**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	122,298,663
<b>Total Short Term Securities</b>	<u>122,298,663</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 122,298,663</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	2.3%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	0.0%

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ending February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 24,809,537
Receipts/Contributions	\$ 10,400,000
Investment Income	\$ 84,870
Distributions/Asset Funds Transfer	\$ (6,600,000)
Net Realized Gains (Losses)	\$ 552,608
Changes in Net Unrealized Appreciation (Depreciation)	(374,277)
<b>Ending Investment Assets - February 28, 2025</b>	<u><b>\$ 28,872,738</b></u>

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	28,872,738
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>28,872,738</u>
<b>Total Investments</b>	<u><u>\$ 28,872,738</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	-1.370%

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 29,903,224
Receipts/Contributions	\$ 27,600,000
Investment Income	\$ 97,641
Distributions/Asset Funds Transfer	\$ (3,600,000)
Net Realized Gains (Losses)	\$ 712,138
Changes in Net Unrealized Appreciation (Depreciation)	(430,560)
	<hr/>
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 54,282,443</b></u></u>

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	54,282,443
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>54,282,443</u>
<b>Total Investments</b>	<u><u>\$ 54,282,443</u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	-1.370%



**University of Houston Victoria  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2024</b>	\$ 1,180,318
Receipts/Contributions	\$ 4,900,000
Investment Income	\$ 4,867
Distributions/Asset Funds Transfer	\$ (2,600,000)
Net Realized Gains (Losses)	\$ 35,558
Changes in Net Unrealized Appreciation (Depreciation)	\$ (21,458)
<b>Ending Investment Assets - February 28, 2025</b>	<u><u><b>\$ 3,499,285</b></u></u>

**University of Houston Victoria  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	3,499,285
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>3,499,285</u>
<b>Total Investments</b>	<u><u><b>\$ 3,499,285</b></u></u>
<b>Total Rate of Return (quarter ending February 28, 2025)</b>	-1.370%