

University of Houston System

Bond Proceeds and Debt Service Funds

Fourth Quarter Report

FY 2025

June 2025 – August 2025

Investment questions should be directed to:
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University of Houston System
Summary Statement of Bond Proceeds and Debt Service Funds
As of August 31, 2025

Bond Proceeds Project Funds

Market Value

Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	26,922
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	180,382
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	3,917
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	116,109
Consolidate Revenue & Refunding Bonds, Series 2016A Project Fund	-
Consolidate Revenue & Refunding Bonds, Series 2016B Project Fund	5,868,403
Consolidate Revenue & Refunding Bonds, Series 2017A Project Fund	4,754,139
Consolidate Revenue & Refunding Bonds, Series 2017B Project Fund	6,000,000
Consolidate Revenue & Refunding Bonds, Series 2017C Project Fund	1,567,628
Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund	63,588,009
Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund	2,610,942
Consolidated Revenue & Refunding Bonds, Series 2022A Project Fund	353,911,424
Consolidated Revenue & Refunding Bonds, Series 2022B Project Fund	8,551,346
Consolidatted Revenue & Refunding Bonds, Series 2024A Project Fund	42,195,819
Consolidatted Revenue & Refunding Bonds, Series 2024B Project Fund	101,928,499
Commercial Paper Notes, Series A Proceeds Account	32,550,237
Commercial Paper Notes, Series A-2 Proceeds Account	6,506,387
Total Bond Proceeds Project Funds	<u>\$ 630,360,163</u>

Debt Service Funds

Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund	-
Total Debt Service Funds	<u>\$ -</u>

Total All Bond Proceeds & Debt Service Funds	<u>\$ 630,360,163</u>
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University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 26,632
Receipts/Contributions	
Investment Income	\$ 290
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 26,922</u></u>
Major Projects Funded:	
UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	<u><u>\$ 111,612,879</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	26,922
Other	0
Total Short Term Securities	<u>26,922</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 26,922</u></u>
Total Rate of Return (quarter ending August 31, 2025)	1.083%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 178,791
Receipts/Contributions	
Investment Income	\$ 1,947
Distributions	\$ (355)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 180,382</u></u>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	<u><u>\$182,912,063</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	180,382
Other	0
Total Short Term Securities	<u>180,382</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 180,382</u></u>
Total Rate of Return (quarter ending August 31, 2025)	1.084%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 3,875
Receipts/Contributions	
Investment Income	\$ 42
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 3,917</u></u>
Major Projects Funded:	
UH - University Center Phrase 1 & 2	
	\$16,261,187
	<u><u>\$16,261,187</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	3,917
Other	0
Total Short Term Securities	<u>3,917</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 3,917</u></u>
Total Rate of Return (quarter ending August 31, 2025)	1.082%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 114,858
Receipts/Contributions	
Investment Income	1,251
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 116,109</u></u>
Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<u><u>\$ 102,420,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	116,109
Other	0
Total Short Term Securities	<u>116,109</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 116,109</u></u>
Total Rate of Return (quarter ending August 31, 2025)	1.083%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 944,601
Receipts/Contributions	
Investment Income	6,808
Distributions	(951,409)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

Major Projects Funded:

UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refunding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophomore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	<u><u>\$ 100,650,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	1.441%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 5,966,858
Receipts/Contributions	
Investment Income	63,502
Distributions	(161,957)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 5,868,403</u></u>
Major Projects Funded:	
UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	<u><u>\$ 139,825,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	5,868,403
Other	0
Total Short Term Securities	<u>5,868,403</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 5,868,403</u></u>
Total Rate of Return (quarter ending August 31, 2025)	1.073%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 7,130,784
Receipts/Contributions	
Investment Income	75,483
Distributions	(2,452,128)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 4,754,139</u></u>
Major Projects Funded:	
UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	<u><u>\$ 327,325,587</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	4,754,139
Other	0
Total Short Term Securities	<u>4,754,139</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 4,754,139</u></u>
Total Rate of Return (quarter ending August 31, 2025)	3.175%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 8,156
Receipts/Contributions	
Investment Income	68
Distributions	(2,331)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 5,893</u></u>
 Major Projects Funded:	
UH - Basketball	\$ 6,000,000
Total	<u><u>\$ 6,000,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	5,893
Other	0
Total Short Term Securities	<u>5,893</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 5,893</u></u>
Total Rate of Return (quarter ending August 31, 2025)	2.310%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 4,667,743
Receipts/Contributions	
Investment Income	48,104
Distributions	(3,148,219)
Net Realized Gains (Losses)	.
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 1,567,628</u></u>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
Total	<u><u>\$ 169,950,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Other	1,567,628
Total Short Term Securities	<u>1,567,628</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 1,567,628</u></u>
Total Rate of Return (quarter ending August 31, 2025)	6.137%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 67,782,880
Receipts/Contributions	
Investment Income	695,638
Distributions	(4,890,508)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 63,588,009</u></u>
Major Projects Funded:	
UH -Parking COM	\$ 2,500,000
UH- Campus Roof	\$ 7,402,253
UH- Law Building	\$ 30,000,000
UH - Core Renovation	\$ 50,000,000
UH- Life Sciences	\$ 50,000,000
UH- Quad Housing	\$ 26,625,000
UH- Garage 6	\$ 38,040,000
UHD- Wellness Center	\$ 35,000,000
UHV- Campus Expansion	\$ 3,775,000
Total	<u><u>\$ 243,342,253</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	63,588,009
Other/Bayerische	0
Total Short Term Securities	<u>63,588,009</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 63,588,009</u></u>
Total Rate of Return (quarter ending August 31, 2025)	2.188%

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 4,237,215
Receipts/Contributions	-
Investment Income	31,036
Distributions	(1,657,309)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 2,610,942</u></u>
Major Projects Funded:	
UH - Auxiliary Retail	\$ 35,000,000
UH- Hilton Expansion	\$ 30,400,000
Total	\$ 65,400,000

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,610,942
Other	0
Total Short Term Securities	<u>2,610,942</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 2,610,942</u></u>
Total Rate of Return (quarter ending August 31, 2025)	2.377%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2022A Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	346,079,841
Receipts/Contributions	-
Investment Income	14,270,204
Distributions	(6,438,621)
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
Ending Investment Assets - August 31, 2025	<u><u>\$ 353,911,424</u></u>

Major Projects Funded:

UHS- Medical Research Building	\$ 59,897,111
UHD Police Department & CJA Bldg.	\$ 44,922,833
UHCL Bldg. Reno, Bayou, Delta, SSC	\$ 44,922,833
UHV Bldg. Reno & Campus	\$ 44,922,833
UH COT Sugarland	\$ 52,409,972
UH Innovation HUB	\$ 52,409,972
UH Hobby School Bldg.	\$ 40,000,000
UH Hobby School Bldg. Non TRB	\$ 12,000,000
UH Campus Lighting	\$ 18,000,000
UH McElhinney Bldg.	\$ 5,000,000
UH Centennial Master Plan	\$ 20,000,000
UH Laboratory Equipment Installation & Infrastructure	\$ 20,000,000
Total	<u><u>\$ 414,485,554</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2022A Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Computershare/PNC	353,911,424
Total Short Term Securities	<u>353,911,424</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 353,911,424</u></u>
Total Rate of Return (quarter ending August 31, 2025)	2.377%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2022B Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	8,539,783
Receipts/Contributions	
Investment Income	89,968
Distributions	(78,405)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 8,551,346</u></u>

Major Projects Funded:

UH Football Development Center	\$ 40,000,000
UH TDECU Premium Seating Additions	\$ 4,520,000
Total	<u><u>\$ 44,520,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2022B Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	8,551,346
Total Short Term Securities	<u>8,551,346</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u>\$ 8,551,346</u>
Total Rate of Return (quarter ending August 31, 2025)	2.4%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2024A Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	42,933,092
Receipts/Contributions	-
Investment Income	463,754
Distributions	(1,201,027)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 42,195,819</u></u>

Major Projects Funded:

UH Football Development Center	\$ -
UH TDECU Premium Seating Additions	\$ -
Total	<u><u>\$ -</u></u>

Major Projects Funded:

UH Health/Wellness Center	\$ 6,485,630
UH Campus Infrastructure	\$ 10,920,000
UH Agnes Arnold Hall	\$ 30,000,000
Total	<u><u>\$ 47,405,630</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2024A Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	42,195,819
Total Short Term Securities	<u>42,195,819</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u>\$ 42,195,819</u>
Total Rate of Return (quarter ending August 31, 2025)	2.4%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2024B Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	106,693,124
Receipts/Contributions	-
Investment Income	1,110,160
Distributions	(5,874,785)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 101,928,499</u></u>

Major Projects Funded:

UH Health/Wellness Center	\$ 1,415,070
UH Moody Dining Replacement	\$ 64,000,000
UH RAD Buildout	\$ 4,000,000
UH Medical Research Facility	\$ 15,000,000
UH MH Football Operation Center	\$ 70,250,000
Total	<u><u>\$ 154,665,070</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2024B Project Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	101,928,499
Total Short Term Securities	<u>101,928,499</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u>\$ 101,928,499</u>
Total Rate of Return (quarter ending August 31, 2025)	2.4%

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Statement of Changes in Investment Assets
for Quarter Ended August 31, 2025**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 23,582,026
Receipts/Contributions	11,000,000
Investment Income	259,862
Distributions	(2,291,651)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 32,550,237</u></u>

University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	32,550,237
Other	0
Total Short Term Securities	<u>32,550,237</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ 32,550,237</u></u>
Total Rate of Return (quarter ending August 31, 2025)	1.193%

University of Houston System
Commercial Paper Notes, Series A-2 Proceeds Account
Statement of Changes in Investment Assets
At August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ 6,456,758
Receipts/Contributions	0
Investment Income	70,126
Distributions	(20,497)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ 6,506,387</u></u>

University of Houston System
Commercial Paper Notes, Series A-2 Proceeds Account
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	6,506,387
Other	0
Total Short Term Securities	<u>6,506,387</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u>\$ 6,506,387</u>
Total Rate of Return (quarter ending August 31, 2025)	1.193%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	#REF!

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	-
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Book ¹</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		0
Direct Treasuries		0
Guaranteed Mortgage Backed		0
Guaranteed Other		0
Total US governmental Obligations		0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		0
Other		0
Total US Gov't Agencies (Non- Gtd.)		0
Foreign Government Obligations		0
Municipal and County Bonds		0
Corporate Bonds		0
Other- Fixed Rate Repurchase Agreement		0
Total Debt Securities		0
Equity Securities		
Common Stock and Other Equities		0
Index Funds		0
Mutual Funds		0
Other - Partnerships		0
Total Equity Securities		0
Short Term Securities		
US Government (Direct & Guaranteed)		0
US Government Agencies (Non-Gtd.)		0
Corporate Bonds		0
TexPool		0
Other		0
Total Short Term Securities		0
Cash and Cash Equivalents		
Cash Held at State Treasury		0
Money Markets		0
Commercial Paper		0
Total Cash and Cash Equivalents		0
Total Investments	<u><u>\$</u></u>	<u><u>-</u></u>
Total Rate of Return (Quarter Ending August 31, 2025)		0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
\	
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	<u>0</u>
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	<u>0</u>
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	<u>0</u>
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	<u>0</u>
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	5
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	<u>\$ -</u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2025	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31, 2025	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund
Summary of Investments
At August 31, 2025

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	<u><u>\$ -</u></u>
Total Rate of Return (quarter ending August 31, 2025)	0.0%