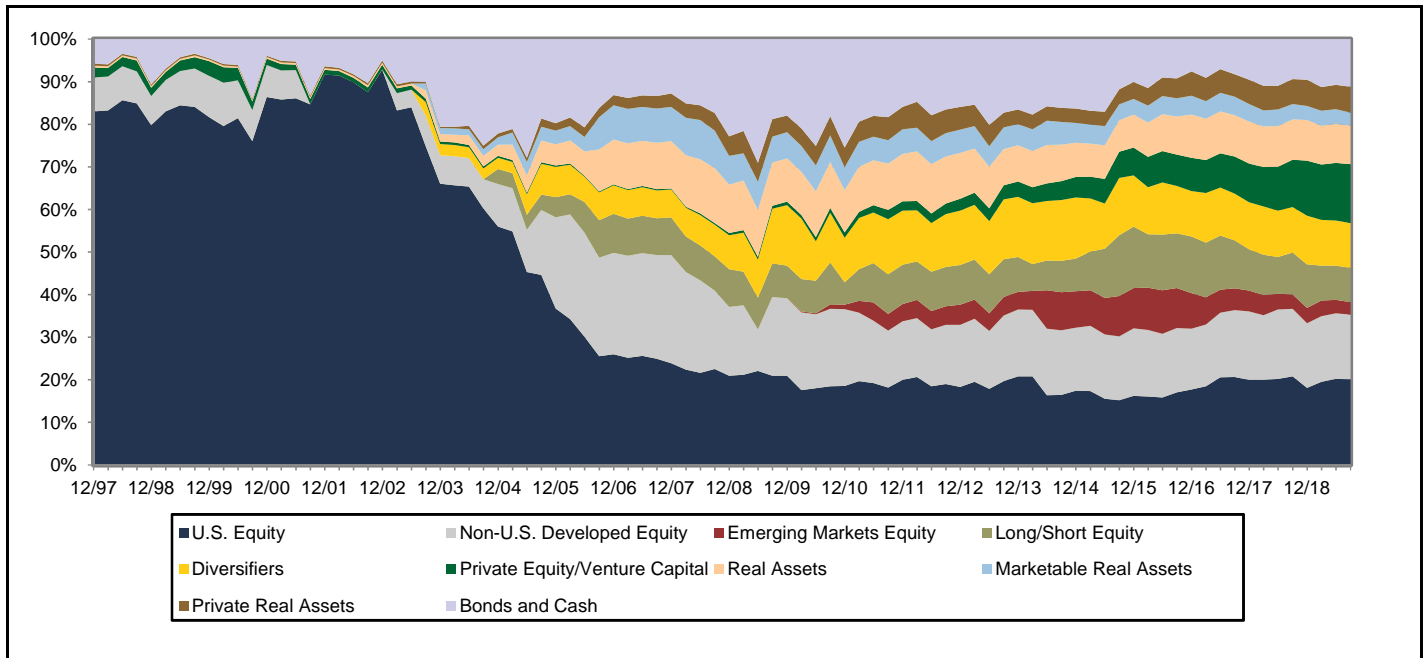


University of Houston System Endowment Fund
Asset Allocation Over Time as of October 31, 2019

	% of Portfolio				Market Value (\$)
	03/31/19	06/30/19	09/30/19	10/31/19	As Of 10/31/19
Global Equities	42.4%	42.6%	41.9%	42.7%	\$333,546,309
Hedge Funds	20.9	20.6	20.5	20.0	156,504,336
Private Equity/Venture Capital	14.3	14.9	15.2	14.8	115,631,576
Real Assets	10.0	10.1	10.0	9.8	76,832,435
Bonds and Cash	12.4	11.9	12.4	12.6	98,256,171
Total Assets	100.0%	100.0%	100.0%	100.0%	\$780,770,827



Note: Allocation is based on market value of assets at end of period.
 Private Investments market value is as of 06/30/19.