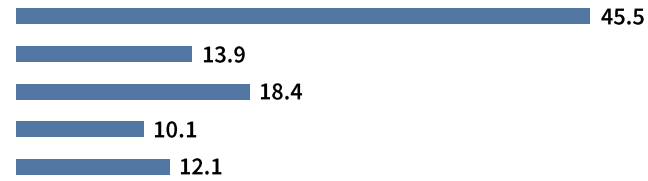


PORTFOLIO SUMMARY

MAY 31, 2020

ALLOCATION (%)

As of 5/31/2020	MARKET VALUE (\$M)	ACTUAL ALLOCATION
Total Assets*¹	\$760.9	100.0
Global Equities*	\$345.9	45.5
Hedge Funds	\$105.8	13.9
Private Equity/Venture Capital*^{2,3}	\$140.4	18.4
Real Assets*	\$76.5	10.1
Bonds and Cash*	\$92.2	12.1



PERFORMANCE (%)

As of 5/31/2020	MONTH TO DATE	CUMULATIVE TRAILING 1 YEAR	ANNUALIZED SINCE INCEPTION
Total Assets*¹	3.1	6.1	5.1
Policy Benchmark ⁴	2.6	5.8	5.4
Value Add	0.5	0.3	-0.2

