

University of Houston System Endowment Fund

PERFORMANCE DETAIL

			Ending April 30, 2022								
	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date	
UHS Endowment Fund	1,040,015,890	100.0	-4.4	-7.2	5.4	12.0	10.3	8.0	6.1	Jan-98	
<i>Dynamic Benchmark</i>			-3.9	-5.0	5.7	9.5	8.4	7.1	5.8	Jan-98	
<i>Policy Benchmark</i>			-4.6	-5.5	5.3	9.7	8.6	7.4	6.1	Jan-98	
Public Equity	439,822,621	42.3	-9.2	-17.2	-12.2	7.2	7.9	8.5	6.0	Jan-98	
<i>MSCI ACWI</i>			-8.0	-12.9	-5.4	9.4	9.5	9.2	6.4	Jan-98	
U.S Equity	224,221,166	21.6	-11.8	-20.4	-13.2	9.3	10.8	11.2	7.2	Jan-98	
<i>Russell 3000</i>			-9.0	-13.8	-3.1	13.1	13.0	13.3	8.2	Jan-98	
Northern Trust Russell 3000 Index Fund - Lending	121,620,065	11.7	-9.0	-13.8	-3.1	--	--	--	7.0	Feb-21	
<i>Russell 3000</i>			-9.0	-13.8	-3.1	13.1	13.0	13.3	7.0	Feb-21	
Columbia Focused Large Cap Growth	48,239,809	4.6	-14.3	-26.7	-21.9	8.9	12.5	12.2	12.9	May-10	
<i>Russell 1000 Growth</i>			-12.1	-20.0	-5.3	16.7	17.3	15.6	15.3	May-10	
Vulcan Value Partners	52,566,252	5.1	-15.7	-26.9	-22.6	6.0	7.7	--	7.1	Aug-15	
<i>Russell 1000 Value</i>			-5.6	-6.3	1.3	9.6	9.1	11.2	9.1	Aug-15	
Cougar Investment Fund	1,795,040	0.2	-7.2	-10.0	-2.9	11.2	10.0	10.2	7.9	Jun-05	
<i>S&P 500</i>			-8.7	-12.9	0.2	13.8	13.7	13.7	9.8	Jun-05	
Non-U.S. Developed Equity	132,497,755	12.7	-6.6	-13.9	-11.6	5.4	5.5	7.0	8.1	Apr-03	
<i>MSCI EAFE</i>			-6.5	-12.0	-8.1	4.4	4.8	5.8	7.4	Apr-03	
William Blair International Growth	47,499,672	4.6	-9.2	-23.4	-20.2	7.3	7.0	6.6	7.4	Oct-03	
<i>MSCI ACWI ex USA</i>			-6.3	-11.4	-10.3	4.3	4.9	5.0	6.5	Oct-03	
Silchester International Value	56,347,948	5.4	-5.4	-5.3	-4.2	3.9	4.0	7.3	7.6	Aug-09	
<i>MSCI EAFE</i>			-6.5	-12.0	-8.1	4.4	4.8	5.8	5.7	Aug-09	
Global Alpha Int'l Small Cap	28,650,135	2.8	-4.5	-12.2	-9.5	5.3	--	--	3.9	May-18	
<i>MSCI EAFE Small Cap</i>			-6.9	-14.8	-13.7	4.9	5.0	7.6	1.6	May-18	



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Emerging Markets Equity	36,045,625	3.5	-5.4	-11.6	-12.4	-0.8	1.3	2.0	4.3	Feb-10	
<i>MSCI Emerging Markets</i>			-5.6	-12.1	-18.3	2.2	4.3	2.9	3.6	Feb-10	
Oldfield Emerging Markets	13,437,582	1.3	-6.4	-13.2	-8.0	-0.7	2.7	--	3.3	May-14	
<i>MSCI Emerging Markets</i>			-5.6	-12.1	-18.3	2.2	4.3	2.9	3.4	May-14	
Somerset Global Emerging Markets	10,499,456	1.0	-6.5	-17.7	-26.8	-2.8	0.2	--	0.9	Jun-14	
<i>MSCI Emerging Markets</i>			-5.6	-12.1	-18.3	2.2	4.3	2.9	3.0	Jun-14	
Edgbaston Asian Equity	12,108,587	1.2	-3.3	-3.3	-0.6	--	--	--	0.5	Jul-19	
<i>MSCI AC Asia Pacific ex Japan</i>			-5.3	-10.7	-17.9	3.7	5.4	5.2	4.3	Jul-19	
Global Equity	47,058,075	4.5	-5.9	--	--	--	--	--	-5.9	Apr-22	
Arrowstreet Global Equity	47,058,075	4.5	-5.9	--	--	--	--	--	-5.9	Apr-22	
<i>MSCI ACWI</i>			-8.0	-12.9	-5.4	9.4	9.5	9.2	-8.0	Apr-22	
Fixed Income	96,896,878	9.3	-2.6	-6.9	-6.5	1.1	1.5	1.0	-5.5	Jan-21	
Core Fixed Income	80,256,116	7.7	-2.8	-7.3	-6.7	0.8	1.3	1.0	3.5	Jan-98	
<i>Bloomberg US Aggregate TR</i>			-3.8	-9.5	-8.5	0.4	1.2	1.7	4.3	Jan-98	
Smith Graham Intermediate Aggregate	63,908,384	6.1	-2.6	-7.0	-6.8	0.5	1.1	--	1.3	Feb-17	
<i>Bloomberg US Int TR</i>			-2.5	-7.1	-7.3	0.3	1.0	1.5	1.2	Feb-17	
Loomis Sayles Investment Grade Fixed Income Fund	16,347,732	1.6	-3.3	-8.4	-6.3	--	--	--	-2.3	Oct-20	
<i>Bloomberg US Govt/Credit TR</i>			-4.0	-10.0	-8.5	0.7	1.4	1.9	-7.0	Oct-20	
Diversified Fixed Income	16,640,762	1.6	-1.7	-4.7	-5.5	-0.7	-0.4	-1.2	-1.7	Nov-20	
<i>Bloomberg Global Aggregate TR</i>			-5.5	-11.3	-12.6	-1.1	0.3	0.4	-8.7	Nov-20	
PIMCO Dynamic Bond Fund	16,640,762	1.6	-1.7	-4.7	-5.5	--	--	--	-1.4	Oct-20	
<i>3-Month Libor Total Return USD</i>			0.1	0.3	0.3	0.8	1.3	0.9	0.3	Oct-20	
Cash and Equivalents	47,072,366	4.5	0.0	0.0	0.0	0.6	1.0	0.6	1.9	Jan-98	
<i>ICE BofA 91 Days T-Bills TR</i>			0.0	0.1	0.1	0.7	1.1	0.6	1.9	Jan-98	
Cash	47,072,366	4.5	0.0	0.0	0.0	0.7	1.2	0.7	2.0	Jan-98	



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Marketable Real Assets	32,448,221	3.1	-4.8	-3.5	10.2	8.7	6.1	0.8	5.9	Oct-03	
<i>Marketable Real Assets Benchmark</i>			-1.4	7.4	20.4	10.9	8.0	--	--	Oct-03	
Vanguard Real Estate Index Fund	14,515,585	1.4	-4.2	-9.9	7.8	9.9	--	--	11.0	Oct-18	
<i>Real Estate Index</i>			-4.2	-9.9	7.9	10.0	--	--	11.1	Oct-18	
T. Rowe Price New Era Fund	17,932,636	1.7	-5.3	2.5	12.4	8.6	--	--	4.9	Oct-18	
<i>MSCI World Select Natural Resources</i>			-3.1	15.4	27.9	10.4	7.7	3.9	6.0	Oct-18	
Hedge Funds	54,589,103	5.2	1.1	3.8	10.9	9.9	7.4	5.8	5.6	Aug-03	
<i>HFRI Fund of Funds Composite Index</i>			-1.4	-4.1	-2.2	5.1	4.2	3.8	3.6	Aug-03	
SRS Partners	18,424,880	1.8	3.8	13.8	34.6	19.1	15.2	--	11.4	Jun-14	
Davidson Kempner	17,801,665	1.7	-0.2	-0.1	1.4	5.9	5.4	5.7	6.7	Aug-03	
HBK Offshore	18,296,907	1.8	-0.2	-1.2	4.2	5.7	4.9	4.7	5.0	Mar-11	
Manager Holdbacks	65,651	0.0	0.0	16.6	16.3	2.8	3.0	--	-5.5	Jul-12	
Private Markets	369,186,699	35.5	0.0	5.1	42.0	26.8	22.3	16.0	45.1	Jan-21	
Private Equity	294,151,777	28.3	0.0	3.8	43.5	32.8	27.8	20.1	14.1	Jan-98	
<i>CJA Global All PE (Qtr Lag)</i>			0.0	5.2	35.1	25.0	20.5	16.1	--	Jan-98	
Private Real Assets	75,034,922	7.2	0.0	10.6	36.4	10.5	9.2	8.2	6.9	Nov-03	
<i>Private Real Assets Benchmark</i>			0.0	7.6	24.5	9.1	8.9	8.5	10.1	Nov-03	

Policy Benchmark is comprised of 50% MSCI ACWI, 5% HFRI Fund of Funds Composite Index, 20% CJA Global All PE (Qtr Lag), 15% Dynamic Bonds and Cash Benchmark, 5% Marketable Real Assets Benchmark, and 5% (70% S&P North America Natural Resources, 30% MSCI US REIT Index). Private Markets values are cash adjusted as of 12/31/2021.

