

University of Houston System

Investment Report

Second Quarter Report

FY 2020

November, 2019 – February, 2020

Investment questions should be directed to:
Roberta Puryear, Treasurer
Phone: 713-743-8780
Fax: 713-743-8795
rdpuryear@central.uh.edu
Mail Code: TREAS 2009
Building: Ezekiel W. Cullen Building, Room 2
P.O. Box 988
Houston, Texas 77001-0988

University of Houston System

Investment Report

Contents

| | <u>Page</u> |
|---|-------------|
| Summary | 4 |
| University of Houston System | |
| Endowment Fund | 5 |
| Consolidated Non-Endowed Pooled Funds | 7 |
| Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund | 9 |
| Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund | 11 |
| Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund | 13 |
| Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund | 15 |
| Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund | 17 |
| Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund | 19 |
| Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund | 21 |
| Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund | 23 |
| Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund | 25 |
| Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund | 27 |
| Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund | 29 |
| Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund | 31 |
| Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund | 33 |
| Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund | 35 |
| Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund | 37 |
| Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund | 39 |
| Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund | 41 |
| Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund | 43 |
| Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund | 45 |
| Commercial Paper Notes, Series A Proceeds Account | 47 |
| Cash Sweep Account | 49 |
| University of Houston – System Administration | |
| Non-Endowed Pooled Funds | 51 |
| University of Houston | |
| Non-Endowed Pooled Funds | 53 |
| Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund | 55 |
| Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund | 57 |
| Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund | 59 |
| Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund | 61 |
| Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund | 63 |
| Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund | 65 |
| Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund | 67 |
| Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund | 69 |
| Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund | 71 |
| Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund | 73 |
| Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund | 75 |
| University of Houston – Clear Lake | |
| Non-Endowed Pooled Funds | 77 |

University of Houston System

Investment Report

Contents

| | <u>Page</u> |
|---|-------------|
| University of Houston – Downtown | |
| Non-Endowed Pooled Funds | 79 |
| University of Houston – Victoria | |
| Non-Endowed Pooled Funds | 81 |

University of Houston System
Summary Statement of Invested Funds and Bank Deposits
As of February 29, 2020

| | | <u>Market Value</u> |
|--|------------------|----------------------|
| Endowment Fund | \$ | 754,788,490 |
| | | |
| Non-Endowed Funds | | |
| Morgan Stanley Treasury Security Fund - UH | 182,237,827 | |
| Morgan Stanley Treasury Security Fund - UH Clear Lake | 42,106,558 | |
| Morgan Stanley Treasury Security Fund - UH Downtown | 23,896,496 | |
| Morgan Stanley Treasury Security Fund - UH Victoria | 10,247,554 | |
| Morgan Stanley Treasury Security Fund - UH System Administration | 17,452,944 | |
| BOA U.S. Treasury Sweep | 45,149,458 | |
| Funds on Deposit at Banks | 1,274,263 | |
| Funds on Deposit at State Treasury | 143,640,280 | |
| Enhanced Cash Account - System-wide Pool | 304,869,359 | |
| Total Non-Endowed Funds | | 770,874,739 |
| | | |
| Bond Proceeds Project Funds | | |
| Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund | 729,529 | |
| Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund | 17,906 | |
| Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund | 250,803 | |
| Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund | 1,040,864 | |
| Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund | 50,463 | |
| Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund | 226,253 | |
| Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund | 6,619,047 | |
| Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund | 8,457,129 | |
| Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund | 33,655,822 | |
| Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund | 312,510 | |
| Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund | 22,985,293 | |
| Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund | 243,456,867 | |
| Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund | 65,431,341 | |
| Commercial Paper Notes, Series A Proceeds Account | 20,101,112 | |
| Total Bond Proceeds Project Funds | | 403,334,941 |
| | | |
| Debt Service Funds | | |
| Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Svs Fund | 0 | |
| Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund | 2 | |
| Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund | 497 | |
| Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund | 0 | |
| Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund | 122 | |
| Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund | 189 | |
| Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund | 0 | |
| Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund | 451 | |
| Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund | 3,333 | |
| Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund | 2,692 | |
| Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund | 47 | |
| Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund | 151 | |
| Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund | - | |
| Total Debt Service Funds | | 7,482 |
| | | |
| Total Invested Funds and Bank Deposits | \$ | 1,929,005,653 |

**University of Houston System Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended February 29, 2020**

| | <u>Market Value</u> |
|--|-------------------------------------|
| Beginning Investment Assets - November 30, 2019 | \$ 800,835,327 |
| Receipts/Contributions | 3,529,508 |
| Investment Income | 2,483,043 |
| Distributions | (32,305,881) |
| Net Realized Gains (Losses) | 9,484,125 |
| Changes in Net Unrealized Appreciation (Depreciation) | (29,237,631) |
| | (29,237,631) |
| Ending Investment Asset - February 29, 2020 | <u><u>\$ 754,788,490</u></u> |

**University of Houston System Endowment Fund
Summary of Investments
At February 29, 2020**

| | <u>Market Value</u> |
|---|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | \$ 26,542,454 |
| Guaranteed Mortgage Backed | 477,156 |
| Guaranteed Other | - |
| Total US governmental Obligations | 27,019,610 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 13,339,827 |
| Other | - |
| Total US Gov't Agencies (Non- Gtd.) | 13,339,827 |
| Foreign Government Obligations | |
| Dollar Denominated | - |
| Municipal and County Bonds | 1,870,934 |
| Corporate Bonds | 21,385,064 |
| Mutual Funds | - |
| Other (asset backed securities, etc.) | 13,574,826 |
| Total Debt Securities | 77,190,262 |
| Equity Securities | |
| Common Stock and Other Equities | 83,942,768 |
| Preferred Stock | - |
| Index Funds | - |
| Mutual Funds | 77,682,010 |
| Other - Alternative Investments | 494,776,894 |
| Total Equity Securities | 656,401,671 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 994,811 |
| US Government Agencies (Non-Gtd.) | - |
| Corporate Bonds | - |
| TexPool | - |
| Other (asset backed securities, etc.) | - |
| Total Short Term Securities | 994,811 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | |
| Money Markets | 18,181,876 |
| Commercial Paper | |
| Total Cash and Cash Equivalents | 18,181,876 |
| Land | 75,000 |
| Total Investments | 752,843,620 |
| Net Receivables (Payables) | 1,944,871 |
| Total Assets | \$ 754,788,490 |
| Total Rate of Return (quarter ending 02/29/20) | -2.16% |

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|---|-------------------------------------|
| Beginning Investment Assets November 30,2019 | \$ 297,604,582 |
| Receipts/Contributions | \$ - |
| Investment Income | \$ 2,515,733 |
| Distributions | \$ - |
| Net Realized Gains (Losses) | \$ 260,276 |
| Changes in Net Unrealized Appreciation (Depreciation) | \$ 4,488,768 |
| Ending Invesement Assest February 29,2020 | <u><u>\$ 304,869,359</u></u> |

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Summary of Investments
At February 29, 2020**

| | <u>Market Value</u> |
|---|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | \$ 138,878,768 |
| Guaranteed Mortgage Backed | |
| Guaranteed Other – TLGP securities | - |
| Total US governmental Obligations | 138,878,768 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 18,694,966 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 18,694,966 |
| Foreign Government Obligations | |
| Municipal and County Bonds | 5,797,976 |
| Corporate Bonds | 83,014,900 |
| Other | |
| Total Debt Securities | 246,386,609 |
| Equity Securities | |
| Common Stock and Other Equities | - |
| Index Funds | - |
| Mutual Funds | 39,206,257 |
| Other - Partnerships | - |
| Total Equity Securities | 39,206,257 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 1,136,132 |
| US Government Agencies (Non-Gtd.) | - |
| Corporate Bonds | 14,220,652 |
| TexPool | |
| Other - Municipal and County Bonds | - |
| Total Short Term Securities | 15,356,784 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | |
| Money Markets | 2,978,388 |
| Commercial Paper | |
| Total Cash and Cash Equivalents | 2,978,388 |
| Total Investments | \$ 303,928,038 |
| Net Receivables (Payables) | 941,321 |
| | \$ 304,869,359 |
| | \$ 304,869,359 |
| Total Rate of Return (quarter ending 02/29/20) | 2.612% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28,2020

| | | <u>Market Value</u> |
|---|-----------|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ | 3 |
| Receipts/Contributions | | 2,635,023 |
| Investment Income | | |
| Distributions | | (2,635,024) |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| | | _____ |
| Ending Investment Assets - February 28,2020 | \$ | <u>2</u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Summary of Investments
At February 29, 2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 2 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 2 |
| Total Investments | \$ 2 |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
for Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|-------------------------------------|
| Ending Investment Assets - November 30,2019 | \$ 726,623 |
| Receipts/Contributions | |
| Investment Income | \$ 2,906 |
| Distributions | |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | <hr/> |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 729,529</u></u> |
| Major Projects Funded: | |
| UH Science Labs Renovation | \$ 57,600,000 |
| UH North End Zone Facility | 15,700,000 |
| UH East Parking Garage (tranche 2) | 9,000,000 |
| UH Bayou Oaks | 18,708,071 |
| UHCL Arbor Renovation | 10,604,808 |
| | <hr/> |
| | <u><u>\$ 111,612,879</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 729,529 |
| Other | 0 |
| Total Short Term Securities | 729,529 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 729,529 |
| Total Rate of Return (quarter ending 2/29/20) | 0.399% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | | <u>Market Value</u> |
|---|-----------|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ | 6 |
| Receipts/Contributions | | 6,970,953 |
| Investment Income | | |
| Distributions | | (6,970,462) |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| | | _____ |
| Ending Investment Assets - February 29,2020 | \$ | 497 |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 497 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 497 |
| Total Investments | \$ 497 |
| Total Rate of Return (quarter ending 2/29/20) | 0.000% |

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|--|-----------------------------------|
| Beginning Investment Assets - November 30, 2019 | \$ 1,183,075 |
| Receipts/Contributions | |
| Investment Income | \$ 4,534 |
| Distributions | \$ (146,745) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | \$ 1,040,864 |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 1,040,864</u></u> |

Major Projects Funded:

| | |
|---------------------------------------|---------------|
| UH - UC Phase 1 & 2 (2011A) | \$58,312,063 |
| UH - Cougar Place Replacement (2011A) | 45,000,000 |
| UH - Cougar Village 2 (2011A) | 49,150,000 |
| UH - Parking Garage 1A (2011A) | 20,000,000 |
| UHV - Residential Housing (2011A) | 10,450,000 |
| | \$182,912,063 |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 1,040,864 |
| Other | 0 |
| Total Short Term Securities | 1,040,864 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 1,040,864 |
| Total Rate of Return (quarter ending 2/29/20) | 0.408% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 0 |
| Receipts/Contributions | 16,798,750 |
| Investment Income | |
| Distributions | (16,798,750) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 0</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 0 |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 29,2019 | \$ - |
| Receipts/Contributions | 4,666,403 |
| Investment Income | |
| Distributions | (4,666,403) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | - |
| Ending Investment Assets - February 29,2020 | \$ - |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ - |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|--|---------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 225,352 |
| Receipts/Contributions | |
| Investment Income | 901 |
| Distributions | |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | 226,253 |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 226,253</u></u> |
| | |
| Major Projects Funded: | |
| UH - football stadium | \$ 58,705,000 |
| UH - Mulitdisciplinary Research & Engineering building | \$ 40,945,000 |
| UHV - taxable portion of land acquisition (see 2013A for property details) | \$ 1,220,000 |
| Refund commercial paper - taxable portion | \$ 1,550,000 |
| Total | <u><u>\$ 102,420,000</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 226,253 |
| Other | 0 |
| Total Short Term Securities | 226,253 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 226,253 |
| Total Rate of Return (quarter ending 2/29/20) | 0.399% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 5,613,074 |
| Investment Income | |
| Distributions | (5,613,074) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | - |
| Ending Investment Assets - February 29,2020 | <u><u>\$ -</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ - |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 2,948,925 |
| Investment Income | |
| Distributions | (2,948,925) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | - |
| Ending Investment Assets - February 29,2020 | <u><u>\$ -</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ - |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29, 2020**

| | <u>Market Value</u> |
|---|---|
| Beginning Investment Assets - November 30, 2019 | \$ 9,922,213 |
| Receipts/Contributions | |
| Investment Income | 32,565 |
| Distributions | (3,335,731) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | Ending Investment Assets - February 29, 2020 |
| | \$ 6,619,047 |
| Major Projects Funded: | |
| UH Calhoun Lofts (2008 Refunding) | \$ 42,165,000 |
| UH East Parking Garage (tranche 1) (2008 Refunding) | \$ 5,210,000 |
| UH MacGregor Park (2008 Refunding) | \$ 2,105,000 |
| Refund commercial paper - taxable portion | \$ 8,845,000 |
| UHS Sugar Land Building (2008 Refunding) | \$ 10,260,000 |
| UHV Allied Health & Regional Economic Development Building (2008 Ref) | \$ 3,865,000 |
| UHV Sophomore Housing | \$ 21,290,000 |
| UH Campus Rec and Wellness | \$ 6,910,000 |
| | \$ 100,650,000 |

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 6,619,047 |
| Other | 0 |
| Total Short Term Securities | 6,619,047 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 6,619,047 |
| Total Rate of Return (quarter ending 2/29/20) | 0.394% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | | <u>Market Value</u> |
|---|-----------|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ | 12,074 |
| Receipts/Contributions | | |
| Investment Income | | 14,734,430 |
| Distributions | | (14,746,053) |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| | | |
| Ending Investment Assets - February 29,2020 | \$ | <u>451</u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 451 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 451 |
| Total Investments | \$ 451 |
| Total Rate of Return (quarter ending 2/29/20) | 235288.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|--|-----------------------------------|
| Beginning Investment Assets - November 30, 2019 | \$ 9,851,204 |
| Receipts/Contributions | |
| Investment Income | 38,947 |
| Distributions | (1,433,022) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 8,457,129</u></u> |

| | |
|--|-------------------------------------|
| Major Projects Funded: | |
| UH - Health & Bio Med Building | \$ 62,890,000 |
| UH - Mulitdisciplinary Research & Engineering building | \$ 7,820,000 |
| UHCL - STEM Building | \$ 53,905,000 |
| Refund commercial paper - taxable portion | \$ 15,210,000 |
| Total | <u><u>\$ 139,825,000</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 8,457,129 |
| Other | 0 |
| Total Short Term Securities | 8,457,129 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 8,457,129 |
| Total Rate of Return (quarter ending 2/29/20) | 0.425% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ 8,942 |
| Receipts/Contributions | 20,807,208 |
| Investment Income | |
| Distributions | (20,812,817) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | \$ 3,333 |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 3,333 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 3,333 |
| Total Investments | \$ 3,333 |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|--|----------------------------|
| Beginning Investment Assets - November 30, 2019 | \$ 44,196,921 |
| Receipts/Contributions | |
| Investment Income | 121,524 |
| Distributions | (10,662,623) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| Ending Investment Assets - February 29,2020 | \$ 33,655,822 |

Major Projects Funded:

| | |
|---|-----------------------|
| UHS - Katy Land and Academic Building | \$ 30,422,000 |
| UH - Sugarland Land and Academic Building | \$ 50,300,000 |
| UHCL - Pearland Health Science Building | \$ 23,424,000 |
| UHCL - Recreation and Wellness Center | \$ 34,485,587 |
| UHD - Science and Technology Building | \$ 66,800,000 |
| UHD - Land Purchases | \$ 7,500,000 |
| UHD - Develop CU Plant & Other Improvements | \$ 8,300,000 |
| UHV - STEM Building | \$ 23,500,000 |
| UHV - Student Center | \$ 11,220,000 |
| UHV - Learning Commons | \$ 15,180,000 |
| UHV - Build-Out REDC Building | \$ 4,800,000 |
| Refund commercial paper - taxable portion | \$ 51,394,000 |
| Total | \$ 327,325,587 |

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Summary of Investments
At February 28,2020

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 33,655,822 |
| Other | 0 |
| Total Short Term Securities | 33,655,822 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 33,655,822 |
| Total Rate of Return (quarter ending 2/29/20) | 0.722% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|-------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 180,396 |
| Receipts/Contributions | 21,770,844 |
| Investment Income | |
| Distributions | (21,948,548) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 2,692</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 2,692 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 2,692 |
| Total Investments | \$ 2,692 |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|---|-------------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 32,929,250 |
| Receipts/Contributions | |
| Investment Income | 144,387 |
| Distributions | (10,088,344) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 22,985,293</u></u> |
| | |
| Major Projects Funded: | |
| UH- Quad Replacement | 83,775,000 |
| UH - Garage 5 | 59,165,000 |
| UHCL - Freshman Housing | 21,320,000 |
| UHV - Land and Campus Expansion | \$ 5,690,000 |
| | _____ |
| Total | <u><u>\$ 169,950,000</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 22,985,293 |
| Total Short Term Securities | 22,985,293 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 22,985,293 |
| Total Rate of Return (quarter ending 2/29/20) | 1.256% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ 13,487 |
| Receipts/Contributions | 21,050,866 |
| Investment Income | |
| Distributions | (21,064,202) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | \$ 151 |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Summary of Investments
At February 29, 2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 151 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 151 |
| Total Investments | \$ 151 |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|---|-------------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 243,342,253 |
| Investment Income | 114,614 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 243,456,867</u></u> |
| | |
| Major Projects Funded: | |
| UH -Parking COM | \$ 2,500,000 |
| UH- Campus Roof | \$ 7,402,253 |
| UH- Law Building | \$ 30,000,000 |
| UH - Core Renovation | \$ 50,000,000 |
| UH- Life Sciences | \$ 50,000,000 |
| UH- Quad Housing | \$ 26,625,000 |
| UH- Garage 6 | \$ 38,040,000 |
| UHD- Wellness Center | \$ 35,000,000 |
| UHV- Campus Expansion | \$ 3,775,000 |
| Total | <u><u>\$ 243,342,253</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|-----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | |
| Other | 243,342,253 |
| Total Short Term Securities | 243,342,253 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 243,342,253 |
| Total Rate of Return (quarter ending 2/29/20) | 0.047% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 351,650,207 |
| Investment Income | |
| Distributions | (351,650,207) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | - |
| Ending Investment Assets - February 29,2020 | <u><u>\$ -</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ - |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|------------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 31,543,142 |
| Receipts/Contributions | |
| Investment Income | 110,395 |
| Distributions | (11,552,425) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29.2020 | <u><u>\$ 20,101,112</u></u> |

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Summary of Investments
At February 29, 2020**

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 20,101,112 |
| Other | 0 |
| Total Short Term Securities | 20,101,112 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 20,101,112 |
| Total Rate of Return (quarter ending 2/29/20) | 1.098% |

University of Houston System
UH System Cash Sweep Account
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|----------------------------|
| Beginning Investment Assets - November 30,2020 | \$ 23,114,739 |
| Net Change | 21,995,982 |
| Investment Income | 38,737 |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | \$ 45,149,458 |
| Ending Investment Assets - February 29,2020 | |

**University of Houston System
UH System Cash Sweep Account
Summary of Investments
At February 29,2020**

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 45,149,458 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 45,149,458 |
| Total Investments | \$ 45,149,458 |
| Total Rate of Return (quarter ending 2/29/20) | 0.1% |

University of Houston System Administration
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|------------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 15,401,028 |
| Receipts/Contributions | \$ 72,000,000 |
| Investment Income | |
| Distributions | \$ (70,000,877) |
| Net Realized Gains (Losses) | \$ 52,793 |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 17,452,944</u></u> |

**University of Houston System Administration
Non-Endowed Pooled Funds
Summary of Investments
At February 29,2020**

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other - Municipal and County Bonds | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 17,452,944 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 17,452,944 |
| Total Investments | \$ 17,452,944 |
| Total Rate of Return (quarter ending 2/29/20) | 2.612% |

University of Houston
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|-------------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 155,622,077 |
| Receipts/Contributions | \$ 224,000,000 |
| Investment Income | |
| Distributions | (198,006,241) |
| Net Realized Gains (Losses) | \$ 621,991 |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 182,237,827</u></u> |

**University of Houston
Non-Endowed Pooled Funds
Summary of Investments
As of February 29,2020**

| | <u>Market Value</u> |
|--|-----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other - Municipal and County Bonds | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 182,237,827 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 182,237,827 |
| Total Investments | \$ 182,237,827 |
| Total Rate of Return (quarter ending 2/29/20) | 2.612% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 5 |
| Receipts/Contributions | 3,903,486 |
| Investment Income | |
| Distributions | (3,903,491) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29, 2020 | <u><u>\$ 0</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 0 |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|---|-----------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 17,835 |
| Receipts/Contributions | |
| Investment Income | 71 |
| Distributions | |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | <hr/> |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 17,906</u></u> |
| | |
| Major Projects Funded: | |
| UH Moody Towers - Dining Hall (Taxable) | \$ 8,960,560 |
| | <hr/> |
| | <u><u>\$ 8,960,560</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 17,906 |
| Other | 0 |
| Total Short Term Securities | 17,906 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 17,906 |
| Total Rate of Return (quarter ending 2/29/20) | 0.399% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|-----------------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 1,924,488 |
| Investment Income | |
| Distributions | (1,924,366) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 122</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 122 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 122 |
| Total Investments | \$ 122 |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|--|---------------------------------|
| Beginning Investment Assets - November 30, 2019 | \$ 249,804 |
| Receipts/Contributions | |
| Investment Income | 999 |
| Distributions | |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 250,803</u></u> |
| | |
| Major Projects Funded: | |
| UH Classroom / Business Building | \$ 19,753,644 |
| UH Moody Towers - Dining Hall | 1,551,359 |
| UH Science Building | 31,200,998 |
| UH Stadium Garage 1 | 8,255,338 |
| | \$ 60,761,339 |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 250,803 |
| Other | 0 |
| Total Short Term Securities | 250,803 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 250,803 |
| Total Rate of Return (quarter ending 2/29/20) | 0.399% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 11,456,008 |
| Investment Income | |
| Distributions | (11,455,820) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | 189 |
| Ending Investment Assets - February 29,2020 | \$ 189 |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 189 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 189 |
| Total Investments | \$ 189 |
| Total Rate of Return (quarter ending 2/29/20) | 0.000% |

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | | <u>Market Value</u> |
|---|-----------|----------------------------|
| Beginning Investment Assets - November 30,2019 | \$ | 50,262 |
| Receipts/Contributions | | |
| Investment Income | \$ | 201 |
| Distributions | \$ | - |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| | | |
| Ending Investment Assets - February 28,2020 | \$ | 50,463 |
| | | |
| Major Projects Funded: | | |
| UH - University Center Phrase 1 & 2 | | \$16,261,187 |
| | | \$16,261,187 |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 50,463 |
| Other | 0 |
| Total Short Term Securities | 50,463 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 50,463 |
| Total Rate of Return (quarter ending 2/29/20) | 0.399% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 1,178,149 |
| Investment Income | |
| Distributions | (1,178,149) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | - |
| Ending Investment Assets - February 29,2020 | <u><u>\$ -</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ - |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|---|----------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 311,265 |
| Receipts/Contributions | |
| Investment Income | 1,245 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | 312,510 |
| Ending Investment Assets - February 29,2020 | \$ 312,510 |
| Major Projects Funded: | |
| UH - Basketball | \$ 6,000,000 |
| Total | \$ 6,000,000 |

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 312,510 |
| Other | 0 |
| Total Short Term Securities | 312,510 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 312,510 |
| Total Rate of Return (quarter ending 2/29/20) | 0.797% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ 24,519 |
| Receipts/Contributions | 1,157,102 |
| Investment Income | |
| Distributions | (1,181,574) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | _____ |
| Ending Investment Assets - November 30,2019 | \$ 47 |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 47 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 47 |
| Total Investments | \$ 47 |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|---|----------------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 65,400,000 |
| Investment Income | 31,341 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | 65,431,341 |
| Ending Investment Assets - February 29,2020 | \$ 65,431,341 |
| | |
| Major Projects Funded: | |
| UH - Auxilary Retail | \$ 35,000,000 |
| UH- Hilton Expansion | \$ 30,400,000 |
| | |
| | \$ 65,400,000 |
| | \$ 65,400,000 |

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 65,431,341 |
| Other | 0 |
| Total Short Term Securities | 65,431,341 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ 65,431,341 |
| Total Rate of Return (quarter ending 2/29/20) | 0.048% |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 29,2020

| | <u>Market Value</u> |
|---|---------------------|
| Beginning Investment Assets - November 30,2019 | \$ - |
| Receipts/Contributions | 162,953,715 |
| Investment Income | |
| Distributions | (162,953,715) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | - |
| Ending Investment Assets - February 29,2020 | <u><u>\$ -</u></u> |

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Summary of Investments
At February 29,2020

| | <u>Market Value</u> |
|--|---------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 0 |
| Total Investments | \$ - |
| Total Rate of Return (quarter ending 2/29/20) | 0.0% |

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ending February 29,2020**

| | <u>Market Value</u> |
|---|------------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 31,980,854 |
| Receipts/Contributions | \$ 30,000,000 |
| Investment Income | |
| Distributions | \$ (20,001,100) |
| Net Realized Gains (Losses) | \$ 126,804 |
| Changes in Net Unrealized Appreciation (Depreciation) | <hr/> |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 42,106,558</u></u> |

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Summary of Investments
At February 29,2020**

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other - Municipal and County Bonds | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 42,106,558 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 42,106,558 |
| Total Investments | \$ 42,106,558 |
| Total Rate of Return (quarter ending 2/29/20) | 2.612% |

**University of Houston Downtown
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|---|-----------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 15,836,854 |
| Receipts/Contributions | \$ 41,000,000 |
| Investment Income | |
| Distributions | \$ (33,001,173) |
| Net Realized Gains (Losses) | \$ 60,815 |
| Changes in Net Unrealized Appreciation (Depreciation) | <u> </u> |
| Ending Investment Assets - February 29,2020 | <u>\$ 23,896,496</u> |

**University of Houston Downtown
Non-Endowed Pooled Funds
Summary of Investments
At February 29,2020**

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other - Municipal and County Bonds | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 23,896,496 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 23,896,496 |
| Total Investments | \$ 23,896,496 |
| Total Rate of Return (quarter ending 2/29/20) | 2.612% |

**University of Houston Victoria
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 29,2020**

| | <u>Market Value</u> |
|---|------------------------------------|
| Beginning Investment Assets - November 30,2019 | \$ 5,221,461 |
| Receipts/Contributions | \$ 20,000,000 |
| Investment Income | |
| Distributions | \$ (15,000,681) |
| Net Realized Gains (Losses) | \$ 26,775 |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| | \$ 10,247,554 |
| Ending Investment Assets - February 29,2020 | <u><u>\$ 10,247,554</u></u> |

**University of Houston Victoria
Non-Endowed Pooled Funds
Summary of Investments
At February 29,2020**

| | <u>Market Value</u> |
|--|----------------------|
| Long Term Securities | |
| Debt Securities | |
| US Government Obligations | 0 |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | 0 |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| Total Debt Securities | 0 |
| Equity Securities | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| Total Equity Securities | 0 |
| Short Term Securities | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| Total Short Term Securities | 0 |
| Cash and Cash Equivalents | |
| Cash Held at State Treasury | 0 |
| Money Markets | 10,247,554 |
| Commercial Paper | 0 |
| Total Cash and Cash Equivalents | 10,247,554 |
| Total Investments | \$ 10,247,554 |
| Total Rate of Return (quarter ending 2/29/20) | 2.612% |