

**University of Houston System  
Office of the Treasurer**

**Annual Investment Report**

**Fiscal Year 2019**

Investment questions should be directed to:  
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**University of Houston System**  
**Annual Investment Report (Including Deposits)**

August 31, 2019  
Market Value

**Investment or Deposit Type**

Investment or Deposit Type	Market Value
<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	81,203,201.11
Equity/Stock Mutual Funds	118,452,824.07
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	190,887,345.58
Preferred Stock	
<b>Other - list by type</b>	
REIT's	
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>390,543,370.76</b>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )	21,513,683.12
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	137,020,311.40
Hedge Funds	143,957,378.92
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	6,339,071.00
Annuities	
Commodities	177,862.00
Collectibles	
<b>Other - list by type</b>	
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>309,008,306.44</b>
<b>Publicly Traded Debt &amp; Similar Investments &gt; 1 year maturity</b>	
U.S. Government Securities ("Treasuries")	144,532,888.23
U.S. Government Agency Securities ("Agencies")	-
Mortgage Pass-Throughs - "Agency"	26,843,748.54
Mortgage Pass-Throughs - "Private Label"	5,355,433.23
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	8,874,763.92
Sovereign Debt (non-U.S.)	
Municipal Obligations	6,639,099.07
<b>Collateralized Mortgage Obligations (CMOs) - list below by category</b>	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
<b>Corporate Obligations (U.S. or foreign companies) - list below by rating</b>	
Highly Rated (AAA/AA or equivalent)	32,617,812.50
Other Investment Grade (A/BBB or equivalent)	74,291,124.39
High Yield Bonds (<BBB or equivalent)	2,788,442.25
Not Rated (NR)	2,446,047.05
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	-
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	

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Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

**Other - list by type**

Guaranteed Other - TLGP securities

765,058.62

**Total Publicly Traded Debt & Similar Investments >1 year**

**305,154,417.80**

**Short-Term Investments & Deposits**

U.S. Government Securities ("Treasuries")

3,297,863.92

U.S. Government Agency Securities ("Agencies")

-

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

292,706,837.84

Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)

Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")

TexPool (and TexPool Prime)

198,763,065.02

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Nonnegotiable

Certificates of Deposit (CD) - Negotiable

Bank Deposits

1,274,262.51

Cash Held at State Treasury

105,296,636.21

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

**Other - list by type**

Corporate Obligations (U.S. or foreign companies) - Highly Rated (AAA/AA or equivalent)

3,468,766.75

Other Investment Grade (A/BBB or equivalent)

897,702.90

Municipal and County Bonds

-

Net Receivables (Payables)

1,833,863.61

**Total Short-Term Investments & Deposits**

**607,538,998.76**

**TOTAL INVESTMENTS and DEPOSITS**

**\$ 1,612,245,093.76**