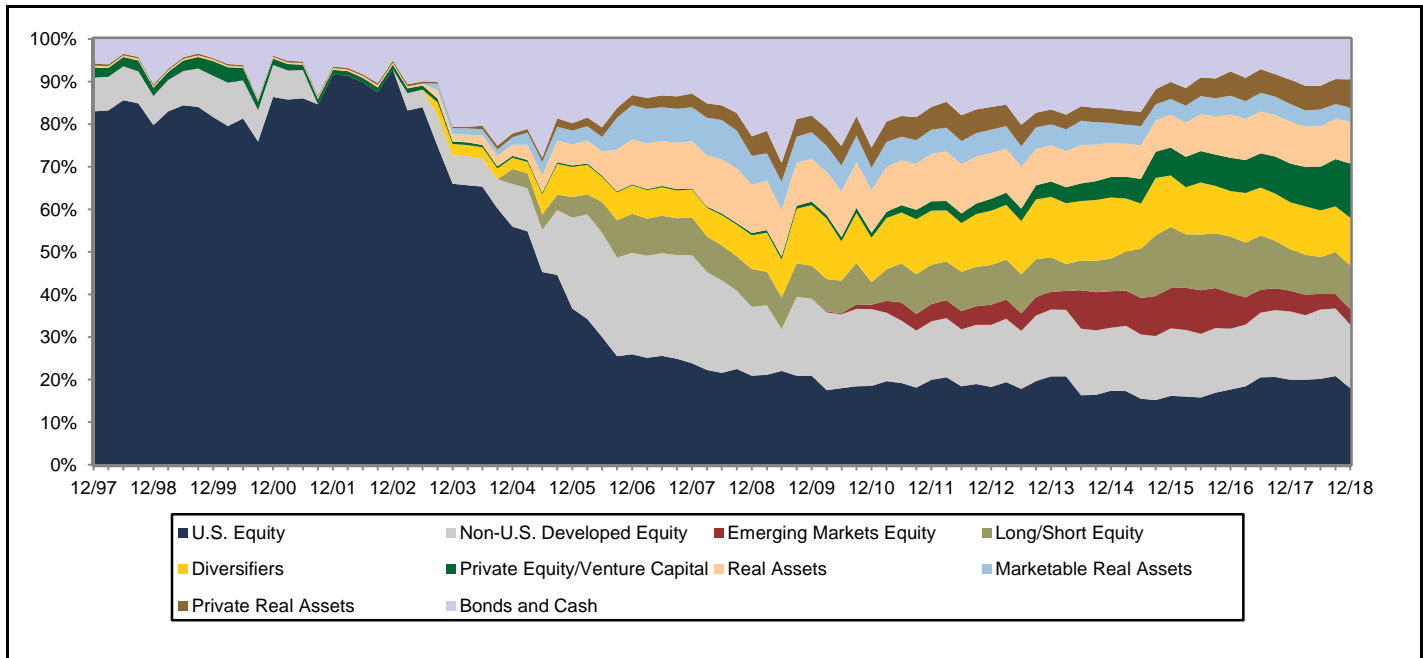


University of Houston System Endowment Fund
Asset Allocation Over Time as of January 31, 2019

	% of Portfolio				Market Value (\$)
	06/30/18	09/30/18	12/31/18	01/31/19	As Of 01/31/19
Global Equities	44.3%	44.3%	40.6%	42.1%	\$301,756,703
Hedge Funds	21.8	22.7	23.8	23.3	167,479,679
Private Equity/Venture Capital	11.3	12.3	14.1	13.8	98,913,835
Real Assets	10.5	10.4	11.0	10.9	78,283,281
Bonds and Cash	12.1	10.4	10.5	9.9	71,073,465
Total Assets	100.0%	100.0%	100.0%	100.0%	\$717,506,963



Note: Allocation is based on market value of assets at end of period.
 Private Investments market value is as of 09/30/18.