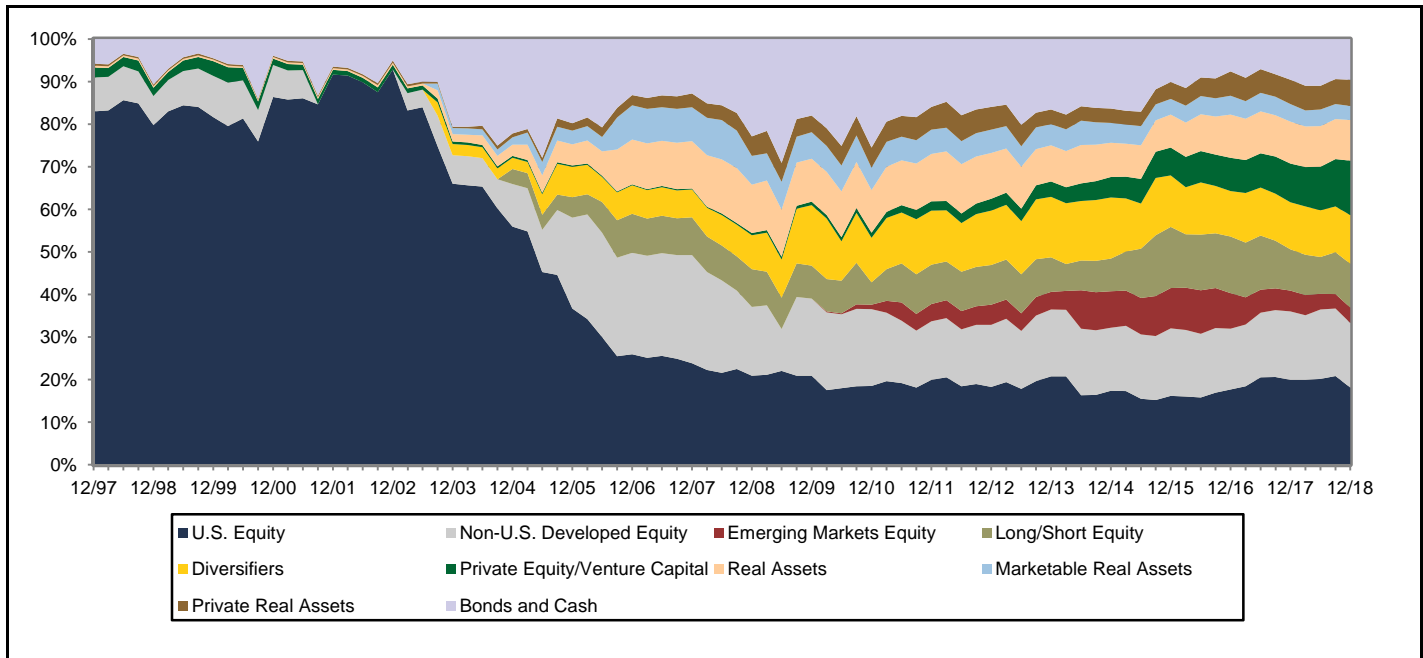


University of Houston System Endowment Fund
Asset Allocation Over Time as of February 28, 2019

	% of Portfolio				Market Value (\$)
	06/30/18	09/30/18	12/31/18	02/28/19	As Of 02/28/19
Global Equities	44.3%	44.3%	40.8%	42.8%	\$309,702,736
Hedge Funds	21.8	22.7	24.0	23.3	168,159,314
Private Equity/Venture Capital	11.3	12.3	14.2	13.7	99,323,390
Real Assets	10.5	10.4	10.5	10.4	75,134,575
Bonds and Cash	12.1	10.4	10.6	9.8	70,544,699
Total Assets	100.0%	100.0%	100.0%	100.0%	\$722,864,713



Note: Allocation is based on market value of assets at end of period.
 Private Investments market value is as of 09/30/18.