

**University of Houston System**

**Investment Report**

**Second Quarter Report**

**FY 2018  
December, 2017 – February, 2018**

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# University of Houston System

## Investment Report

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**University of Houston System**  
**Summary Statement of Invested Funds and Bank Deposits**  
**As of February 28, 2018**

		<u>Market Value</u>
<b>Endowment Fund</b>	\$	700,343,396
 <b>Non-Endowed Funds</b>		
Morgan Stanley Treasury Security Fund - UH	175,778,969	
Morgan Stanley Treasury Security Fund - UH Clear Lake	23,271,479	
Morgan Stanley Treasury Security Fund - UH Downtown	21,464,023	
Morgan Stanley Treasury Security Fund - UH Victoria	3,032,779	
Morgan Stanley Treasury Security Fund - UH System Administration	20,811,800	
BOA U.S. Treasury Sweep	15,361,966	
Funds on Deposit at Banks	631,365	
Funds on Deposit at State Treasury	120,822,015	
Enhanced Cash Account - System-wide Pool	242,358,066	
Total Non-Endowed Funds		623,532,462
 <b>Bond Proceeds Project Funds</b>		
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	903,155	
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund	17,195	
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund	246,639	
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	2,577,593	
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	435,325	
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	258,477	
Consolidate Revenue & Refunding Bonds, Serices 2016A Project Fund	20,424,916	
Consolidate Revenue & Refunding Bonds, Serices 2016B Project Fund	43,091,539	
Consolidate Revenue & Refunding Bonds, Series 2017A Project Fund	251,132,205	
Consolidate Revenue & Refunding Bonds, Series 2017B Project Fund	6,059,280	
Consolidate Revenue & Refunding Bonds, Series 2017C Project Fund	147,763,248	
Commercial Paper Notes, Series A Proceeds Account	29,905,305	
Total Bond Proceeds Project Funds		502,814,878
 <b>Debt Service Funds</b>		
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Svs Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	1	
Consolidate Revenue & Refunding Bonds, Serices 2014 Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2016A Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2016B Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2017A Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2017B Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2017C Debt Service Fund	10,067,773	
Total Debt Service Funds		10,067,774
 <b>Total Invested Funds and Bank Deposits</b>	 <b>\$</b>	 <b>1,836,758,511</b>

**University of Houston System Endowment Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 655,261,081
Receipts/Contributions	29,103,582
Investment Income	3,373,356
Distributions	(819,988)
Net Realized Gains (Losses)	11,740,784
Changes in Net Unrealized Appreciation (Depreciation)	1,684,581
	1,684,581
<b>Ending Investment Asset - February 28, 2018</b>	<b><u><u>\$ 700,343,396</u></u></b>

**University of Houston System Endowment Fund  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	\$ 19,060,626
Guaranteed Mortgage Backed	682,608
Guaranteed Other	-
Total US governmental Obligations	19,743,234
US Government Agencies (Non- Gtd.)	
Mortgage Backed	10,642,322
Other	-
Total US Gov't Agencies (Non- Gtd.)	10,642,322
Foreign Government Obligations	
Dollar Denominated	-
Municipal and County Bonds	-
Corporate Bonds	19,111,913
Mutual Funds	-
Other (asset backed securities, etc.)	4,427,603
<b>Total Debt Securities</b>	53,925,072
<b>Equity Securities</b>	
Common Stock and Other Equities	79,032,768
Preferred Stock	-
Index Funds	-
Mutual Funds	94,324,738
Other - Alternative Investments	445,257,790
<b>Total Equity Securities</b>	618,615,296
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	1,701,912
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	-
TexPool	-
Other (asset backed securities, etc.)	-
<b>Total Short Term Securities</b>	1,701,912
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	
Money Markets	25,720,843
Commercial Paper	-
<b>Total Cash and Cash Equivalents</b>	25,720,843
<b>Land</b>	110,749
<b>Total Investments</b>	700,073,871
<b>Net Receivables (Payables)</b>	269,525
<b>Total Assets</b>	\$ 700,343,396
<b>Total Rate of Return (quarter ending 2/28/18)</b>	2.56%

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets November 30, 2017</b>	\$ 224,003,582
Receipts/Contributions	\$ 20,000,000
Investment Income	\$ 1,116,390
Distributions	\$ -
Net Realized Gains (Losses)	\$ (413,595)
Changes in Net Unrealized Appreciation (Depreciation)	\$ (2,348,310)
	\$ 242,358,066
<b>Ending Investment Assets February 28, 2018</b>	<u><u><b>\$ 242,358,066</b></u></u>

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	\$ 159,580,470
Guaranteed Mortgage Backed	
Guaranteed Other – TLGP securities	-
Total US governmental Obligations	159,580,470
US Government Agencies (Non- Gtd.)	
Mortgage Backed	11,428,430
Other	0
Total US Gov't Agencies (Non- Gtd.)	11,428,430
Foreign Government Obligations	
Municipal and County Bonds	0
Corporate Bonds	55,207,230
Other	
<b>Total Debt Securities</b>	226,216,130
<b>Equity Securities</b>	
Common Stock and Other Equities	-
Index Funds	-
Mutual Funds	-
Other - Partnerships	-
<b>Total Equity Securities</b>	-
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	5,588,117
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	6,508,011
TexPool	
Other - Municipal and County Bonds	2,034,899
<b>Total Short Term Securities</b>	14,131,027
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	
Money Markets	253,840
Commercial Paper	
<b>Total Cash and Cash Equivalents</b>	253,840
<b>Total Investments</b>	\$ 240,600,997
<b>Net Receivables (Payables)</b>	1,757,069
<b>Total Assets</b>	\$ 242,358,066
<b>Total Rate of Return (quarter ending 2/28/18)</b>	-0.070%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	229,464,413
Investment Income	-
Distributions	(229,464,413)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Ending Investment Assets - November 30, 2017</b>	\$ 1,669,255
Receipts/Contributions	
Investment Income	\$ 5,032
Distributions	\$ (771,133)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 903,155
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 903,155</u></b>
 Major Projects Funded:	
UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	\$ 111,612,879

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	903,155
Other	0
<b>Total Short Term Securities</b>	903,155
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 903,155</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.391%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	12,787,219
Investment Income	
Distributions	(12,787,219)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 0</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 0</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.000%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 2,569,534
Receipts/Contributions	
Investment Income	\$ 8,059
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 2,577,593
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 2,577,593</u></b>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	<b>\$182,912,063</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,577,593
Other	0
<b>Total Short Term Securities</b>	2,577,593
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 2,577,593</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.313%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 0
Receipts/Contributions	18,608,250
Investment Income	
Distributions	(18,608,250)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	0
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 0</u></b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 0</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	4,435,528
Investment Income	
Distributions	(4,435,528)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 264,638
Receipts/Contributions	
Investment Income	829
Distributions	(6,990)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 258,477</u></b>
Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<b>\$ 102,420,000</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	258,477
Other	0
<b>Total Short Term Securities</b>	258,477
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 258,477</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.317%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 1
Receipts/Contributions	5,503,754
Investment Income	
Distributions	(5,503,754)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 1</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	1
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	1
<b>Total Investments</b>	<b>\$ 1</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	2,887,750
Investment Income	
Distributions	(2,887,750)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 20,361,056
Receipts/Contributions	
Investment Income	63,860
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	20,424,916
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 20,424,916</u></b>
 Major Projects Funded:	
UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refunding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophomore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	\$ 100,650,000

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	20,424,916
Other	0
<b>Total Short Term Securities</b>	20,424,916
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 20,424,916</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.313%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30,2017</b>	\$ -
Receipts/Contributions	3,132,850
Investment Income	
Distributions	(3,132,850)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 61,139,042
Receipts/Contributions	
Investment Income	161,710
Distributions	(18,209,213)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 43,091,539</u></b>
Major Projects Funded:	
UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	\$ 139,825,000

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	43,091,539
Other	0
<b>Total Short Term Securities</b>	43,091,539
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 43,091,539</b>
<b>Total Rate of Return (quarter ending 2/28/178)</b>	0.310%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	16,550,824
Investment Income	
Distributions	(16,550,824)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 261,937,423
Receipts/Contributions	
Investment Income	774,808
Distributions	(11,580,026)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 251,132,205</u></b>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	<b><u>\$ 327,325,587</u></b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	251,132,205
Other	0
<b>Total Short Term Securities</b>	251,132,205
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 251,132,205</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.617%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	18,036,250
Investment Income	
Distributions	(18,036,250)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	
Investment Income	148,598,369
Distributions	(835,121)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 147,763,248</u></b>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
Total	<b><u>\$ 169,950,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	147,763,248
Other	0
<b>Total Short Term Securities</b>	147,763,248
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 147,763,248</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	201.130%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	12,128,207
Investment Income	
Distributions	(2,060,434)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 10,067,773</u></b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	10,067,773
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	10,067,773
<b>Total Investments</b>	<b>\$ 10,067,773</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System**  
**Commercial Paper Notes, Series A Proceeds Account**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 30,956,991
Receipts/Contributions	-
Investment Income	17,118,773
Distributions	(18,170,459)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 29,905,305</u></b>

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	29,905,305
Other	0
<b>Total Short Term Securities</b>	29,905,305
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 29,905,305</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	56.254%

**University of Houston System**  
**UH System Cash Sweep Account**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 13,804,624
Net Change	
Investment Income	20,863
Net Realized Gains (Losses)	1,536,478
Changes in Net Unrealized Appreciation (Depreciation)	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u><u>\$ 15,361,966</u></u></b>

**University of Houston System  
UH System Cash Sweep Account  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	15,361,966
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	15,361,966
<b>Total Investments</b>	<b>\$ 15,361,966</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.1%

**University of Houston System Administration**  
**Non-Endowed Pooled Funds**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 14,718,825
Receipts/Contributions	\$ 57,000,000
Investment Income	
Distributions	\$ (51,000,818)
Net Realized Gains (Losses)	\$ 93,793
Changes in Net Unrealized Appreciation (Depreciation)	
	<b>\$ 20,811,800</b>
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ 20,811,800</b>

**University of Houston System Administration  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	20,811,800
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	20,811,800
<b>Total Investments</b>	<b>\$ 20,811,800</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	-0.070%

**University of Houston**  
**Non-Endowed Pooled Funds**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 28, 2018</b>	<b>\$ 205,309,222</b>
Receipts/Contributions	\$ 204,000,000
Investment Income	
Distributions	\$ (234,003,975)
Net Realized Gains (Losses)	\$ 473,722
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2018</b>	<b><u><u>\$ 175,778,969</u></u></b>



**University of Houston  
Non-Endowed Pooled Funds  
Summary of Investments  
As of February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	175,778,969
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	175,778,969
<b>Total Investments</b>	<b>\$ 175,778,969</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	-0.070%

**University of Houston System**  
**Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	690,511
Investment Income	
Distributions	(690,511)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	0
<b>Ending Investment Assets - February 28, 2018</b>	<b>0</b>

**University of Houston System**  
**Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 0</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.003%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	10,068,119
Investment Income	
Distributions	(10,068,119)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 35,639
Receipts/Contributions	
Investment Income	107
Distributions	\$ (18,551)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 17,195</u></b>
Major Projects Funded:	
UH Moody Towers - Dining Hall (Taxable)	\$ 8,960,560
	<u>\$ 8,960,560</u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	17,195
Other	0
<b>Total Short Term Securities</b>	17,195
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 17,195</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.405%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	2,611,095
Investment Income	
Distributions	(2,611,095)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 1,106,755
Receipts/Contributions	
Investment Income	3,244
Distributions	(863,360)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 246,639</u></b>
Major Projects Funded:	
UH Classroom / Business Building	\$ 19,753,644
UH Moody Towers - Dining Hall	1,551,359
UH Science Building	31,200,998
UH Stadium Garage 1	8,255,338
	\$ 60,761,339

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund  
Summary of Investments  
At February 28,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	246,639
Other	0
<b>Total Short Term Securities</b>	246,639
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 246,639</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.479%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	12,523,850
Investment Income	
Distributions	(12,523,850)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.000%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30,2017</b>	\$ 433,964
Receipts/Contributions	
Investment Income	\$ 1,361
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 435,325</u></b>
Major Projects Funded:	
UH - University Center Phrase 1 & 2	\$16,261,187
	<hr/>
	<b><u>\$16,261,187</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	435,325
Other	0
<b>Total Short Term Securities</b>	435,325
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 435,325</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.313%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	1,153,906
Investment Income	
Distributions	(1,153,906)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<b>\$ -</b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 6,042,828
Receipts/Contributions	
Investment Income	18,952
Distributions	(2,500)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 6,059,280</u></b>
Major Projects Funded:	
UH - Basketball	\$ 6,000,000
	_____
Total	<b><u>\$ 6,000,000</u></b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	6,059,280
Other	0
<b>Total Short Term Securities</b>	6,059,280
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 6,059,280</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	0.626%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ -
Receipts/Contributions	588,348
Investment Income	
Distributions	(588,348)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2018</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2017**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 11/30/17)</b>	0.0%

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ending February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 21,217,724
Receipts/Contributions	\$ 31,000,000
Investment Income	
Distributions	\$ (29,000,899)
Net Realized Gains (Losses)	\$ 54,654
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u>\$ 23,271,479</u></b>

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	23,271,479
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	23,271,479
<b>Total Investments</b>	<b>\$ 23,271,479</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	-0.070%

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 15,420,701
Receipts/Contributions	\$ 25,000,000
Investment Income	
Distributions	\$ (19,001,107)
Net Realized Gains (Losses)	\$ 44,429
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2018</b>	<b><u><u>\$ 21,464,023</u></u></b>



**University of Houston Downtown  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	21,464,023
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	21,464,023
<b>Total Investments</b>	<b>\$ 21,464,023</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	-0.070%

**University of Houston Victoria  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2018**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2017</b>	\$ 4,020,194
Receipts/Contributions	\$ 11,000,000
Investment Income	
Distributions	\$ (12,000,577)
Net Realized Gains (Losses)	\$ 13,162
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 3,032,779
<b>Ending Investment Assets - February 28, 2018</b>	<b><u><u>\$ 3,032,779</u></u></b>

**University of Houston Victoria  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	3,032,779
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	3,032,779
<b>Total Investments</b>	<b>\$ 3,032,779</b>
<b>Total Rate of Return (quarter ending 2/28/18)</b>	-0.070%