

**University of Houston System**

**Bond Proceeds and Debt Service Funds**

**Third Quarter Report**

**FY 2018  
March, 2018 – May, 2018**

Investment questions should be directed to:  
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**University of Houston System**  
**Summary Statement of Bond Proceeds and Debt Service Funds**  
**As of May 31, 2018**

**Bond Proceeds Project Funds**

**Market Value**

Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	906,879
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund	17,266
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund	247,656
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	2,588,221
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	437,120
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	259,543
Consolidate Revenue & Refunding Bonds, Series 2016A Project Fund	20,509,130
Consolidate Revenue & Refunding Bonds, Series 2016B Project Fund	30,633,367
Consolidate Revenue & Refunding Bonds, Series 2017A Project Fund	232,022,585
Consolidate Revenue & Refunding Bonds, Series 2017B Project Fund	5,640,797
Consolidate Revenue & Refunding Bonds, Series 2017C Project Fund	145,708,638
Commercial Paper Notes, Series A Proceeds Account	29,833,910
Total Bond Proceeds Project Funds	<u>\$ 468,805,111</u>

**Debt Service Funds**

Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	0
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	1
Consoldated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-
Consoldated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	-
Consoldated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	-
Consoldated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	-
Consoldated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	10,083,547
Total Debt Service Funds	<u>\$ 10,083,548</u>

**Total All Bond Proceeds & Debt Service Funds**

**\$ 478,888,659**

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Ending Investment Assets - February 28,2018</b>	\$ 903,155
Receipts/Contributions	
Investment Income	\$ 3,724
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 906,879
<b>Ending Investment Assets - May 31,2018</b>	<b><u>\$ 906,879</u></b>

Major Projects Funded:

UH	Science Labs Renovation	\$ 57,600,000
UH	North End Zone Facility	15,700,000
UH	East Parking Garage (tranche 2)	9,000,000
UH	Bayou Oaks	18,708,071
UHCL	Arbor Renovation	10,604,808
		\$ 111,612,879

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund  
Summary of Investments  
At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	906,879
Other	0
<b>Total Short Term Securities</b>	906,879
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 906,879</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.411%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ 17,195
Receipts/Contributions	
Investment Income	71
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31,2018</b>	<b><u>\$ 17,266</u></b>
Major Projects Funded:	
UH Moody Towers - Dining Hall (Taxable)	\$ 8,960,560
	\$ 8,960,560

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	17,266
Other	0
<b>Total Short Term Securities</b>	17,266
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 17,266</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.411%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ 246,639
Receipts/Contributions	
Investment Income	1,017
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	247,656
<b>Ending Investment Assets - May 31,2018</b>	<b><u>\$ 247,656</u></b>

Major Projects Funded:

UH	Classroom / Business Building	\$ 19,753,644
UH	Moody Towers - Dining Hall	1,551,359
UH	Science Building	31,200,998
UH	Stadium Garage 1	8,255,338
		\$ 60,761,339

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	247,656
Other	0
<b>Total Short Term Securities</b>	247,656
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 247,656</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.411%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ 2,577,593
Receipts/Contributions	
Investment Income	\$ 10,628
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 2,588,221
<b>Ending Investment Assets - May 31,2018</b>	<b><u>\$ 2,588,221</u></b>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	<b>\$182,912,063</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,588,221
Other	0
<b>Total Short Term Securities</b>	2,588,221
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 2,588,221</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.411%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ 435,325
Receipts/Contributions	
Investment Income	\$ 1,795
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - May 31, 2018</b>	<b><u>\$ 437,120</u></b>
Major Projects Funded:	
UH - University Center Phrase 1 & 2	\$16,261,187
	<hr/>
	<b><u>\$16,261,187</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	437,120
Other	0
<b>Total Short Term Securities</b>	437,120
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 437,120</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.411%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ 258,477
Receipts/Contributions	
Investment Income	1,066
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 259,543
<b>Ending Investment Assets - May 31, 2018</b>	<b><u><u>\$ 259,543</u></u></b>

Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<b><u><u>\$ 102,420,000</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	259,543
Other	0
<b>Total Short Term Securities</b>	259,543
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 259,543</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.411%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ 20,424,916
Receipts/Contributions	
Investment Income	84,214
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 20,509,130
<b>Ending Investment Assets - May 31, 2018</b>	<b><u>\$ 20,509,130</u></b>
 Major Projects Funded:	
UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refunding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophomore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	\$ 100,650,000

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	20,509,130
Other	0
<b>Total Short Term Securities</b>	20,509,130
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 20,509,130</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.411%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ 43,091,539
Receipts/Contributions	
Investment Income	155,264
Distributions	(12,613,436)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31,2018</b>	<b><u>\$ 30,633,367</u></b>
Major Projects Funded:	
UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	\$ 139,825,000

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Summary of Investments**  
**At May 31, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	30,633,367
Other	0
<b>Total Short Term Securities</b>	30,633,367
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 30,633,367</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.421%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ 251,132,205
Receipts/Contributions	
Investment Income	717,700
Distributions	(19,827,320)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<b>Ending Investment Assets - May 31, 2018</b>
	<b>\$ 232,022,585</b>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	<b>\$ 327,325,587</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Summary of Investments**  
**At May 31, 2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	232,022,585
Other	0
<b>Total Short Term Securities</b>	232,022,585
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 232,022,585</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.619%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ 6,059,280
Receipts/Contributions	
Investment Income	23,631
Distributions	(442,114)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31,2018</b>	<b><u>\$ 5,640,797</u></b>
Major Projects Funded:	
UH - Basketball	\$ 6,000,000
	_____
Total	<b><u>\$ 6,000,000</u></b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund  
Summary of Investments  
At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	5,640,797
Other	0
<b>Total Short Term Securities</b>	5,640,797
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 5,640,797</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.838%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ 147,763,248
Receipts/Contributions	
Investment Income	672,299
Distributions	(2,726,908)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31, 2018</b>	<b><u>\$ 145,708,638</u></b>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
	_____
Total	<b><u>\$ 169,950,000</u></b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund  
Summary of Investments  
At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	145,708,638
Other	0
<b>Total Short Term Securities</b>	145,708,638
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 145,708,638</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.923%



**University of Houston System**  
**Commercial Paper Notes, Series A Proceeds Account**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ 29,905,305
Receipts/Contributions	20,000,000
Investment Income	136,348
Distributions	(20,207,743)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ 29,833,910</b>

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Summary of Investments  
At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	29,833,910
Other	0
<b>Total Short Term Securities</b>	29,833,910
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 29,833,910</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.456%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2018</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.000%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31,2018</b>	<u><u>\$ -</u></u>

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund  
Summary of Investments  
At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.000%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

		<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$	0
Receipts/Contributions		-
Investment Income		
Distributions		-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
<b>Ending Investment Assets - May 31,2018</b>	<b>\$</b>	<b><u>0</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 0</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	<hr/>
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

		<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$	1
Receipts/Contributions		-
Investment Income		
Distributions		-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
<b>Ending Investment Assets - May 31,2018</b>	<b>\$</b>	<b><u>1</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	1
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	1
<b>Total Investments</b>	\$ 1
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	<hr/>
<b>Ending Investment Assets - May 31,2018</b>	<b><u><u>\$ -</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2018</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31,2018</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2018**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2018</b>	\$ 10,067,773
Receipts/Contributions	-
Investment Income	15,774
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31, 2018</b>	<b><u>\$ 10,083,547</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Summary of Investments**  
**At May 31,2018**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	10,083,547
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	10,083,547
<b>Total Investments</b>	<b>\$ 10,083,547</b>
<b>Total Rate of Return (quarter ending 5/31/18)</b>	0.0%