

**University of Houston System**

**Investment Report**

**Third Quarter Report**

**FY 2019  
March, 2019 – May, 2019**

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# University of Houston System

## Investment Report

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**University of Houston System**  
**Summary Statement of Invested Funds and Bank Deposits**  
**As of May 31, 2019**

		<u>Market Value</u>
<b>Endowment Fund</b>	\$	728,665,307
<b>Non-Endowed Funds</b>		
Morgan Stanley Treasury Security Fund - UH	117,482,584	
Morgan Stanley Treasury Security Fund - UH Clear Lake	24,747,538	
Morgan Stanley Treasury Security Fund - UH Downtown	13,744,834	
Morgan Stanley Treasury Security Fund - UH Victoria	7,190,928	
Morgan Stanley Treasury Security Fund - UH System Administration	18,276,440	
BOA U.S. Treasury Sweep	18,371,054	
Funds on Deposit at Banks	<b>1,274,263</b>	
Funds on Deposit at State Treasury	119,753,170	
Enhanced Cash Account - System-wide Pool	276,586,361	
Total Non-Endowed Funds		597,427,172
<b>Bond Proceeds Project Funds</b>		
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	718,962	
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund	17,647	
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund	247,170	
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	1,177,302	
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	52,168	
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	222,975	
Consolidate Revenue & Refunding Bonds, Serices 2016A Project Fund	18,837,216	
Consolidate Revenue & Refunding Bonds, Serices 2016B Project Fund	13,562,237	
Consolidate Revenue & Refunding Bonds, Series 2017A Project Fund	86,819,464	
Consolidate Revenue & Refunding Bonds, Series 2017B Project Fund	412,466	
Consolidate Revenue & Refunding Bonds, Series 2017C Project Fund	102,051,789	
Commercial Paper Notes, Series A Proceeds Account	38,497,388	
Total Bond Proceeds Project Funds		262,616,783
<b>Debt Service Funds</b>		
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Svs Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund	800	
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund	1,871	
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund	1,414	
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund	702	
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2014 Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2016A Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2016B Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2017A Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2017B Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2017C Debt Service Fund	3,259,660	
Total Debt Service Funds		3,264,448
<b>Total Invested Funds and Bank Deposits</b>	<b>\$</b>	<b>1,591,973,709</b>

**University of Houston System Endowment Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31, 2019**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ 722,677,292
Receipts/Contributions	2,283,039
Investment Income	2,815,227
Distributions	(1,541,672)
Net Realized Gains (Losses)	12,404,805
Changes in Net Unrealized Appreciation (Depreciation)	(9,973,385)
	728,665,307
<b>Ending Investment Asset - May 31, 2019</b>	<b><u>\$ 728,665,307</u></b>

**University of Houston System Endowment Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	\$ 16,878,687
Guaranteed Mortgage Backed	560,282
Guaranteed Other	-
Total US governmental Obligations	17,438,969
US Government Agencies (Non- Gtd.)	
Mortgage Backed	13,539,211
Other	-
Total US Gov't Agencies (Non- Gtd.)	13,539,211
Foreign Government Obligations	
Dollar Denominated	-
Municipal and County Bonds	1,777,163
Corporate Bonds	18,009,290
Mutual Funds	-
Other (asset backed securities, etc.)	8,550,048
<b>Total Debt Securities</b>	<b>59,314,682</b>
<b>Equity Securities</b>	
Common Stock and Other Equities	74,458,090
Preferred Stock	-
Index Funds	-
Mutual Funds	89,566,477
Other - Alternative Investments	470,987,322
<b>Total Equity Securities</b>	<b>635,011,890</b>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	5,313,925
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	-
TexPool	-
Other (asset backed securities, etc.)	-
<b>Total Short Term Securities</b>	<b>5,313,925</b>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	
Money Markets	27,983,522
Commercial Paper	
<b>Total Cash and Cash Equivalents</b>	<b>27,983,522</b>
<b>Land</b>	<b>110,749</b>
<b>Total Investments</b>	<b>727,734,767</b>
<b>Net Receivables (Payables)</b>	<b>930,539</b>
<b>Total Assets</b>	<b>\$ 728,665,307</b>
<b>Total Rate of Return (quarter ending 05/31/19)</b>	<b>0.73%</b>

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28,2019**

	<u>Market Value</u>
<b>Beginning Investment Assets February 28,2019</b>	\$ 241,880,526
Receipts/Contributions	\$ 30,000,000
Investment Income	\$ 1,431,896
Distributions	\$ -
Net Realized Gains (Losses)	\$ 52,912
Changes in Net Unrealized Appreciation (Depreciation)	\$ 3,221,027
	\$ 276,586,361
<b>Ending Invesement Assesst May 31,2019</b>	<b><u><u>\$ 276,586,361</u></u></b>

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Summary of Investments  
At May31,2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	\$ 116,788,061
Guaranteed Mortgage Backed	
Guaranteed Other – TLGP securities	-
Total US governmental Obligations	116,788,061
US Government Agencies (Non- Gtd.)	
Mortgage Backed	11,148,824
Other	0
Total US Gov't Agencies (Non- Gtd.)	11,148,824
Foreign Government Obligations	
Municipal and County Bonds	1,478,998
Corporate Bonds	89,094,379
Other	
<b>Total Debt Securities</b>	218,510,262
<b>Equity Securities</b>	
Common Stock and Other Equities	-
Index Funds	-
Mutual Funds	38,626,671
Other - Partnerships	-
<b>Total Equity Securities</b>	38,626,671
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	7,479,425
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	3,009,509
TexPool	
Other - Municipal and County Bonds	-
<b>Total Short Term Securities</b>	10,488,934
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	
Money Markets	10,841,972
Commercial Paper	
<b>Total Cash and Cash Equivalents</b>	10,841,972
<b>Total Investments</b>	\$ 278,467,839
<b>Net Receivables (Payables)</b>	(1,881,478)
<b>Total Assets</b>	\$ 276,586,361
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.467%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ -
Receipts/Contributions	800
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	800
<b>Ending Investment Assets - May 31,2019</b>	<b><u>\$ 800</u></b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	800
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	800
<b>Total Investments</b>	<b>\$ 800</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31,2019**

	<u>Market Value</u>
<b>Ending Investment Assets - February 28,2019</b>	\$ 921,315
Receipts/Contributions	
Investment Income	\$ 4,993
Distributions	\$ (207,346)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 718,962
<b>Ending Investment Assets - May 31,2019</b>	<b><u>\$ 718,962</u></b>
 Major Projects Funded:	
UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	\$ 111,612,879

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	718,962
Other	0
<b>Total Short Term Securities</b>	718,962
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 718,962</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.609%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	1,871
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b><u>\$ 1,871</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	1,871
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	1,871
<b>Total Investments</b>	\$ 1,871
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.000%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 1,170,159
Receipts/Contributions	
Investment Income	\$ 7,143
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 1,177,302
<b>Ending Investment Assets - May 31,2019</b>	<b><u>\$ 1,177,302</u></b>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	<b>\$182,912,063</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	1,177,302
Other	0
<b>Total Short Term Securities</b>	1,177,302
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 1,177,302</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.609%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

		<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$	0
Receipts/Contributions		-
Investment Income		
Distributions		-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
<b>Ending Investment Assets - May 31, 2019</b>	<b>\$</b>	<b><u>0</u></b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 0</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	<hr/>
<b>Ending Investment Assets - May 31, 2019</b>	<b><u><u>\$ -</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31,2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 221,622
Receipts/Contributions	
Investment Income	1,353
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	222,975
<b>Ending Investment Assets - May 31,2019</b>	<b><u>\$ 222,975</u></b>

Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<b>\$ 102,420,000</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Summary of Investments**  
**At May 31,2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	222,975
Other	0
<b>Total Short Term Securities</b>	222,975
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 222,975</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.609%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b>\$ -</b>



**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund  
Summary of Investments  
At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 19,124,107
Receipts/Contributions	
Investment Income	114,902
Distributions	(401,793)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Asets - May 31,2019</b>	<b><u>\$ 18,837,216</u></b>
 Major Projects Funded:	
UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refuding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophmore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	\$ 100,650,000

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund  
Summary of Investments  
At May 31,2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	18,837,216
Other	0
<b>Total Short Term Securities</b>	18,837,216
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 18,837,216</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.605%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ 16,311,192
Receipts/Contributions	
Investment Income	98,924
Distributions	(2,847,879)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31, 2019</b>	<b><u>\$ 13,562,237</u></b>
Major Projects Funded:	
UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	\$ 139,825,000

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	13,562,237
Other	0
<b>Total Short Term Securities</b>	13,562,237
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 13,562,237</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.662%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b>\$ -</b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31,2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 124,742,855
Receipts/Contributions	
Investment Income	335,975
Distributions	(38,259,365)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - May 31, 2019</b>	<u><u>\$ 86,819,464</u></u>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
<b>Total</b>	<u><u>\$ 327,325,587</u></u>

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund  
Summary of Investments  
At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	86,819,464
Other	0
<b>Total Short Term Securities</b>	86,819,464
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 86,819,464</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.774%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 127,566,734
Receipts/Contributions	
Investment Income	587,151
Distributions	(26,102,096)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28,2019</b>	<b><u>\$ 102,051,789</u></b>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
	_____
Total	<b><u>\$ 169,950,000</u></b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund  
Summary of Investments  
At May 31,2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	102,051,789
Other	0
<b>Total Short Term Securities</b>	102,051,789
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 102,051,789</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	1.151%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ 3,241,119
Receipts/Contributions	18,541
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - May 31, 2019</b>	<b><u>\$ 3,259,660</u></b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	3,259,660
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	3,259,660
<b>Total Investments</b>	<b>\$ 3,259,660</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System**  
**Commercial Paper Notes, Series A Proceeds Account**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ 29,738,694
Receipts/Contributions	12,000,000
Investment Income	207,981
Distributions	(3,449,288)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31, 2019</b>	<b><u>\$ 38,497,388</u></b>

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Summary of Investments  
At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	38,497,388
Other	0
<b>Total Short Term Securities</b>	38,497,388
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 38,497,388</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.610%

**University of Houston System  
UH System Cash Sweep Account  
Statement of Changes in Investment Assets  
Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ 16,627,651
Net Change	
Investment Income	64,868
Net Realized Gains (Losses)	1,678,535
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - May 31, 2019</b>	<u><u>\$ 18,371,054</u></u>

**University of Houston System  
UH System Cash Sweep Account  
Summary of Investments  
At May 31,2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	18,371,054
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	18,371,054
<b>Total Investments</b>	<b>\$ 18,371,054</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.4%

**University of Houston System Administration**  
**Non-Endowed Pooled Funds**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ 20,166,199
Receipts/Contributions	\$ 53,000,000
Investment Income	
Distributions	\$ (55,000,579)
Net Realized Gains (Losses)	\$ 110,820
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31, 2019</b>	<b><u>\$ 18,276,440</u></b>

**University of Houston System Administration  
Non-Endowed Pooled Funds  
Summary of Investments  
At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	18,276,440
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	18,276,440
<b>Total Investments</b>	<b>\$ 18,276,440</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.467%

**University of Houston**  
**Non-Endowed Pooled Funds**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	<b>\$ 186,683,018</b>
Receipts/Contributions	\$ 103,000,000
Investment Income	
Distributions	(173,002,573)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	\$ 802,140
	<hr/>
<b>Ending Investment Assets - May 31,2019</b>	<b><u><u>\$ 117,482,584</u></u></b>



**University of Houston  
Non-Endowed Pooled Funds  
Summary of Investments  
As of May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	117,482,584
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	117,482,584
<b>Total Investments</b>	<b>\$ 117,482,584</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.467%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28,2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ -
Receipts/Contributions	1,414
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b><u>\$ 1,414</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	1,414
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	1,414
<b>Total Investments</b>	<b>\$ 1,414</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 17,540
Receipts/Contributions	
Investment Income	107
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	17,647
<b>Ending Investment Assets - May 31,2019</b>	<b>\$ 17,647</b>
Major Projects Funded:	
UH Moody Towers - Dining Hall (Taxable)	\$ 8,960,560
	\$ 8,960,560

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund**  
**Summary of Investments**  
**At May 31,2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	17,647
Other	0
<b>Total Short Term Securities</b>	17,647
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 17,647</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.609%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	0
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - May 31, 2019</b>	<u><u>\$ 0</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 0</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31,2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 251,599
Receipts/Contributions	
Investment Income	1,518
Distributions	(5,947)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31,2019</b>	<b><u>\$ 247,170</u></b>
Major Projects Funded:	
UH Classroom / Business Building	\$ 19,753,644
UH Moody Towers - Dining Hall	1,551,359
UH Science Building	31,200,998
UH Stadium Garage 1	8,255,338
	\$ 60,761,339



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	247,170
Other	0
<b>Total Short Term Securities</b>	247,170
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 247,170</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.609%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	702
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b><u>\$ 702</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	702
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	702
<b>Total Investments</b>	<b>\$ 702</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.000%

**University of Houston System  
 Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund  
 Statement of Changes in Investment Assets  
 Quarter Ended May 31,2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 51,851
Receipts/Contributions	
Investment Income	\$ 317
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - May 31,2019</b>	<b><u>\$ 52,168</u></b>
Major Projects Funded:	
UH - University Center Phrase 1 & 2	\$16,261,187
	<hr/>
	<b><u>\$16,261,187</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Summary of Investments**  
**At May 31,2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	52,168
Other	0
<b>Total Short Term Securities</b>	52,168
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 52,168</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.609%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 569,065
Receipts/Contributions	
Investment Income	3,334
Distributions	(159,934)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31,2019</b>	<b><u>\$ 412,466</u></b>
Major Projects Funded:	
UH - Basketball	\$ 6,000,000
	_____
Total	<b><u>\$ 6,000,000</u></b>



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	412,466
Other	0
<b>Total Short Term Securities</b>	412,466
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 412,466</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	1.617%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - May 31, 2019</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.0%

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ending May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 29,604,293
Receipts/Contributions	\$ 13,000,000
Investment Income	
Distributions	\$ (18,000,652)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	\$ 143,898
	\$ 24,747,538
<b>Ending Investment Assets - May 31,2019</b>	<b><u><u>\$ 24,747,538</u></u></b>

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Summary of Investments  
At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	24,747,538
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	24,747,538
<b>Total Investments</b>	<b>\$ 24,747,538</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.467%

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28,2019</b>	\$ 17,655,304
Receipts/Contributions	\$ 21,000,000
Investment Income	
Distributions	\$ (25,000,650)
Net Realized Gains (Losses)	\$ 90,180
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - May 31,2019</b>	<b><u>\$ 13,744,834</u></b>

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Summary of Investments  
At May 31,2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	13,744,834
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	13,744,834
<b>Total Investments</b>	<b>\$ 13,744,834</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.467%

**University of Houston Victoria**  
**Non-Endowed Pooled Funds**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2019**

	<u>Market Value</u>
<b>Beginning Investment Assets - February 28, 2019</b>	\$ 9,156,154
Receipts/Contributions	\$ 4,000,000
Investment Income	
Distributions	\$ (6,000,465)
Net Realized Gains (Losses)	\$ 35,240
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - May 31, 2019</b>	<b><u>\$ 7,190,928</u></b>



**University of Houston Victoria  
Non-Endowed Pooled Funds  
Summary of Investments  
At May 31, 2019**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	7,190,928
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	7,190,928
<b>Total Investments</b>	<b>\$ 7,190,928</b>
<b>Total Rate of Return (quarter ending 5/31/19)</b>	0.467%