

University of Houston System

Investment Report

Fourth Quarter Report

**FY 2019
June, 2019 – August, 2019**

Investment questions should be directed to:
Roberta Puryear, Treasurer
Phone: 713-743-8780
Fax: 713-743-8795
rdpuryear@central.uh.edu
Mail Code: TREAS 2009
Building: Ezekiel W. Cullen Building, Room 2
P.O. Box 988
Houston, Texas 77001-0988

University of Houston System

Investment Report

Contents

	<u>Page</u>
Summary	3
University of Houston System	
Endowment Fund	4
Consolidated Non-Endowed Pooled Funds	6
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund	8
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	10
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund	12
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	14
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	16
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	18
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	20
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	22
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	24
Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund	26
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	28
Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund	30
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	32
Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund	34
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	36
Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund	38
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	40
Commercial Paper Notes, Series A Proceeds Account	42
Cash Sweep Account	44
University of Houston – System Administration	
Non-Endowed Pooled Funds	46
University of Houston	
Non-Endowed Pooled Funds	48
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund	50
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund	52
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund	54
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund	56
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund	58
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	60
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	62
Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund	64
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	66
University of Houston – Clear Lake	
Non-Endowed Pooled Funds	68
University of Houston – Downtown	
Non-Endowed Pooled Funds	70
University of Houston – Victoria	
Non-Endowed Pooled Funds	72

University of Houston System
Summary Statement of Invested Funds and Bank Deposits
As of August 31,2019

		<u>Market Value</u>
Endowment Fund	\$	758,029,157
Non-Endowed Funds		
Morgan Stanley Treasury Security Fund - UH	187,025,041	
Morgan Stanley Treasury Security Fund - UH Clear Lake	28,858,986	
Morgan Stanley Treasury Security Fund - UH Downtown	14,793,328	
Morgan Stanley Treasury Security Fund - UH Victoria	6,207,544	
Morgan Stanley Treasury Security Fund - UH System Administration	7,340,560	
BOA U.S. Treasury Sweep	22,315,976	
Funds on Deposit at Banks	1,274,263	
Funds on Deposit at State Treasury	105,296,636	
Enhanced Cash Account - System-wide Pool	282,107,885	
Total Non-Endowed Funds		655,220,219
Bond Proceeds Project Funds		
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	723,161	
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund	17,750	
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund	248,614	
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	1,177,437	
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	50,023	
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	224,277	
Consolidate Revenue & Refunding Bonds, Serices 2016A Project Fund	13,428,883	
Consolidate Revenue & Refunding Bonds, Serices 2016B Project Fund	12,417,694	
Consolidate Revenue & Refunding Bonds, Series 2017A Project Fund	59,724,123	
Consolidate Revenue & Refunding Bonds, Series 2017B Project Fund	334,882	
Consolidate Revenue & Refunding Bonds, Series 2017C Project Fund	65,245,723	
Commercial Paper Notes, Series A Proceeds Account	45,170,498	
Total Bond Proceeds Project Funds		198,763,065
Debt Service Funds		
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Svs Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund	3	
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund	6	
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund	5	
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	(0)	
Consolidate Revenue & Refunding Bonds, Serices 2014 Debt Service Fund	-	
Consolidate Revenue & Refunding Bonds, Serices 2016A Debt Service Fund	11,737	
Consolidate Revenue & Refunding Bonds, Serices 2016B Debt Service Fund	8,142	
Consolidate Revenue & Refunding Bonds, Serices 2017A Debt Service Fund	177,415	
Consolidate Revenue & Refunding Bonds, Serices 2017B Debt Service Fund	24,411	
Consolidate Revenue & Refunding Bonds, Serices 2017C Debt Service Fund	10,935	
Total Debt Service Funds		232,653
Total Invested Funds and Bank Deposits	\$	1,612,245,094

**University of Houston System Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 728,665,307
Receipts/Contributions	5,649,686
Investment Income	2,982,265
Distributions	(1,895,343)
Net Realized Gains (Losses)	(860,989)
Changes in Net Unrealized Appreciation (Depreciation)	<u>23,488,232</u>
Ending Investment Asset - August 31, 2019	<u>\$ 758,029,157</u>

University of Houston System Endowment Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	\$ 21,379,329
Guaranteed Mortgage Backed	538,024
Guaranteed Other	-
Total US governmental Obligations	21,917,353
US Government Agencies (Non- Gtd.)	
Mortgage Backed	14,712,392
Other	-
Total US Gov't Agencies (Non- Gtd.)	14,712,392
Foreign Government Obligations	
Dollar Denominated	-
Municipal and County Bonds	1,827,786
Corporate Bonds	19,774,246
Mutual Funds	-
Other (asset backed securities, etc.)	14,230,197
Total Debt Securities	72,461,974
Equity Securities	
Common Stock and Other Equities	81,203,201
Preferred Stock	-
Index Funds	-
Mutual Funds	80,055,520
Other - Alternative Investments	499,784,903
Total Equity Securities	661,043,624
Short Term Securities	
US Government (Direct & Guaranteed)	991,498
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	-
TexPool	-
Other (asset backed securities, etc.)	-
Total Short Term Securities	991,498
Cash and Cash Equivalents	
Cash Held at State Treasury	
Money Markets	21,982,902
Commercial Paper	
Total Cash and Cash Equivalents	21,982,902
Land	110,749
Total Investments	756,590,747
Net Receivables (Payables)	1,438,410
Total Assets	\$ 758,029,157
Total Rate of Return (quarter ending 08/31/19)	3.51%

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31,2019**

	<u>Market Value</u>
Beginning Investment Assets May 31,2019	\$ 276,586,361
Receipts/Contributions	\$ -
Investment Income	\$ 1,858,937
Distributions	\$ -
Net Realized Gains (Losses)	\$ 418,804
Changes in Net Unrealized Appreciation (Depreciation)	\$ 3,243,783
	<hr/>
Ending Invesement Assesst August 31,2019	<u><u>\$ 282,107,885</u></u>

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Summary of Investments
At August 31,2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	\$ 123,153,559
Guaranteed Mortgage Backed	
Guaranteed Other – TLGP securities	765,059
Total US governmental Obligations	123,918,618
US Government Agencies (Non- Gtd.)	
Mortgage Backed	11,593,332
Other	0
Total US Gov't Agencies (Non- Gtd.)	11,593,332
Foreign Government Obligations	
Municipal and County Bonds	4,811,313
Corporate Bonds	92,369,180
Other	
Total Debt Securities	232,692,444
Equity Securities	
Common Stock and Other Equities	-
Index Funds	-
Mutual Funds	38,397,304
Other - Partnerships	-
Total Equity Securities	38,397,304
Short Term Securities	
US Government (Direct & Guaranteed)	2,306,366
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	4,366,470
TexPool	
Other - Municipal and County Bonds	-
Total Short Term Securities	6,672,836
Cash and Cash Equivalents	
Cash Held at State Treasury	
Money Markets	3,949,848
Commercial Paper	
Total Cash and Cash Equivalents	3,949,848
Total Investments	\$ 281,712,431
Net Receivables (Payables)	395,454
Total Assets	\$ 282,107,885
Total Rate of Return (quarter ending 8/31/19)	0.467%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31,2019	\$ 800
Receipts/Contributions	459,296
Investment Income	
Distributions	(460,094)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31,2019	<u>\$ 3</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	3
Commercial Paper	0
Total Cash and Cash Equivalents	3
Total Investments	\$ 3
Total Rate of Return (quarter ending 8/31/19)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
for Quarter Ended August 31,2019

	<u>Market Value</u>
Ending Investment Assets - May 31,2019	\$ 718,962
Receipts/Contributions	
Investment Income	\$ 4,199
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 723,161
Ending Investment Assets - August 31,2019	<u><u>\$ 723,161</u></u>
 Major Projects Funded:	
UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	\$ 111,612,879

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	723,161
Other	0
Total Short Term Securities	723,161
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 723,161
Total Rate of Return (quarter ending 8/31/19)	0.582%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 1,871
Receipts/Contributions	246,263
Investment Income	
Distributions	(248,129)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 6</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	6
Commercial Paper	0
Total Cash and Cash Equivalents	6
Total Investments	\$ 6
Total Rate of Return (quarter ending 5/31/19)	0.000%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 1,177,302
Receipts/Contributions	
Investment Income	\$ 6,861
Distributions	\$ (6,726)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 1,177,437
Ending Investment Assets - August 31,2019	<u>\$ 1,177,437</u>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	\$182,912,063

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	1,177,437
Other	0
Total Short Term Securities	1,177,437
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 1,177,437
Total Rate of Return (quarter ending 8/31/19)	0.583%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31,2019	\$ 0
Receipts/Contributions	4,588,750
Investment Income	
Distributions	(4,588,750)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 0</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 0
Total Rate of Return (quarter ending 8/31/19)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ -
Receipts/Contributions	671,403
Investment Income	
Distributions	(671,403)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 8/31/19)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 222,975
Receipts/Contributions	
Investment Income	1,302
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	224,277
Ending Investment Assets - August 31,2019	<u>\$ 224,277</u>
 Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	\$ 102,420,000

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Summary of Investments
At August 31, 2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	224,277
Other	0
Total Short Term Securities	224,277
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 224,277
Total Rate of Return (quarter ending 8/31/19)	0.582%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ -
Receipts/Contributions	1,868,074
Investment Income	
Distributions	(1,868,074)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ (0)</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	(0)
Commercial Paper	0
Total Cash and Cash Equivalents	(0)
Total Investments	\$ (0)
Total Rate of Return (quarter ending 8/31/19)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ -
Receipts/Contributions	723,925
Investment Income	
Distributions	(723,925)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ -</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 8/31/19)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 18,837,216
Receipts/Contributions	
Investment Income	102,732
Distributions	(5,511,065)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	13,428,883
Ending Investment Assets - August 31,2019	<u>\$ 13,428,883</u>
 Major Projects Funded:	
UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refunding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophomore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	\$ 100,650,000

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Summary of Investments
At August 31,2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	13,428,883
Other	0
Total Short Term Securities	13,428,883
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 13,428,883
Total Rate of Return (quarter ending 8/31/19)	0.637%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ -
Receipts/Contributions	7,440,149
Investment Income	
Distributions	(7,428,412)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 11,737</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	11,737
Commercial Paper	0
Total Cash and Cash Equivalents	11,737
Total Investments	\$ 11,737
Total Rate of Return (quarter ending 8/31/19)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 13,562,237
Receipts/Contributions	
Investment Income	78,542
Distributions	(1,223,085)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - August 31,2019	<u>\$ 12,417,694</u>
 Major Projects Funded:	
UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	\$ 139,825,000

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Summary of Investments
At August 31,2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	12,417,694
Other	0
Total Short Term Securities	12,417,694
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 12,417,694
Total Rate of Return (quarter ending 8/31/19)	0.605%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ -
Receipts/Contributions	21,361,335
Investment Income	
Distributions	(21,353,194)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 8,142</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	8,142
Commercial Paper	0
Total Cash and Cash Equivalents	8,142
Total Investments	\$ 8,142
Total Rate of Return (quarter ending 8/31/19)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 86,819,464
Receipts/Contributions	
Investment Income	229,655
Distributions	(27,324,997)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31,2019	<u><u>\$ 59,724,123</u></u>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	<u><u>\$ 327,325,587</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	59,724,123
Other	0
Total Short Term Securities	59,724,123
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 59,724,123
Total Rate of Return (quarter ending 8/31/19)	0.769%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ -
Receipts/Contributions	36,723,760
Investment Income	
Distributions	(36,546,345)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 177,415</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	177,415
Commercial Paper	0
Total Cash and Cash Equivalents	177,415
Total Investments	\$ 177,415
Total Rate of Return (quarter ending 8/31/19)	17741472.0%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 102,051,789
Receipts/Contributions	316,089
Investment Income	(37,122,155)
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 65,245,723
Ending Investment Assets - August 31,2019	
 Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
 Total	\$ 169,950,000

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	65,245,723
Other	0
Total Short Term Securities	65,245,723
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 65,245,723
Total Rate of Return (quarter ending 8/31/19)	0.969%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31,2019	\$ 3,259,660
Receipts/Contributions	10,935
Investment Income	
Distributions	(3,259,660)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 10,935</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	10,935
Commercial Paper	0
Total Cash and Cash Equivalents	10,935
Total Investments	\$ 10,935
Total Rate of Return (quarter ending 8/31/19)	0.0%

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Statement of Changes in Investment Assets
Quarter Ended August 31,2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 38,497,388
Receipts/Contributions	15,000,000
Investment Income	234,517
Distributions	(8,561,407)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31,2019	<u>\$ 45,170,498</u>

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Summary of Investments
At August 31,2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	45,170,498
Other	0
Total Short Term Securities	45,170,498
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 45,170,498
Total Rate of Return (quarter ending 8/31/19)	0.561%

**University of Houston System
UH System Cash Sweep Account
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 18,371,054
Net Change	
Investment Income	63,910
Net Realized Gains (Losses)	3,881,012
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 22,315,976</u>

**University of Houston System
UH System Cash Sweep Account
Summary of Investments
At August 31,2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	22,315,976
Commercial Paper	0
Total Cash and Cash Equivalents	22,315,976
Total Investments	\$ 22,315,976
Total Rate of Return (quarter ending 8/31/19)	0.3%

**University of Houston System Administration
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 18,276,440
Receipts/Contributions	\$ 35,000,000
Investment Income	
Distributions	\$ (46,001,244)
Net Realized Gains (Losses)	\$ 65,364
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 7,340,560</u>

**University of Houston System Administration
Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	7,340,560
Commercial Paper	0
Total Cash and Cash Equivalents	7,340,560
Total Investments	\$ 7,340,560
Total Rate of Return (quarter ending 8/31/19)	0.467%

**University of Houston
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31,2019	\$ 117,482,584
Receipts/Contributions	\$ 202,202,500
Investment Income	\$ 298,821
Distributions	(133,211,347)
Net Realized Gains (Losses)	\$ 252,484
Changes in Net Unrealized Appreciation (Depreciation)	<u> </u>
Ending Investment Assets - August 31,2019	<u><u>\$ 187,025,041</u></u>

**University of Houston
Non-Endowed Pooled Funds
Summary of Investments
As of August 31, 2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	187,025,041
Commercial Paper	0
Total Cash and Cash Equivalents	187,025,041
Total Investments	\$ 187,025,041
Total Rate of Return (quarter ending 8/31/19)	0.467%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31,2019	\$ 1,414
Receipts/Contributions	150,177
Investment Income	
Distributions	(151,586)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 5</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	5
Commercial Paper	0
Total Cash and Cash Equivalents	5
Total Investments	\$ 5
Total Rate of Return (quarter ending 8/31/19)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 13,2019

	<u>Market Value</u>
Beginning Investment Assets - May 31,2019	\$ 17,647
Receipts/Contributions	
Investment Income	103
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - August 31,2019	<u>\$ 17,750</u>
Major Projects Funded:	
UH Moody Towers - Dining Hall (Taxable)	\$ 8,960,560
	\$ 8,960,560

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	17,750
Other	0
Total Short Term Securities	17,750
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 17,750
Total Rate of Return (quarter ending 8/31/19)	0.582%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31	\$ -
Receipts/Contributions	491,891
Investment Income	
Distributions	(491,891)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 0</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Debt Service Fund
Summary of Investments
At August 31.2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 0
Total Rate of Return (quarter ending 8/31/19)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 247,170
Receipts/Contributions	
Investment Income	1,444
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	248,614
Ending Investment Assets - August 31,2019	<u>\$ 248,614</u>
 Major Projects Funded:	
UH Classroom / Business Building	\$ 19,753,644
UH Moody Towers - Dining Hall	1,551,359
UH Science Building	31,200,998
UH Stadium Garage 1	8,255,338
	\$ 60,761,339

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	248,614
Other	0
Total Short Term Securities	248,614
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 248,614
Total Rate of Return (quarter ending 8/31/19)	0.582%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 702
Receipts/Contributions	1,951,908
Investment Income	
Distributions	(1,952,610)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 0</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 0
Total Rate of Return (quarter ending 8/31/19)	0.000%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 52,168
Receipts/Contributions	
Investment Income	\$ 299
Distributions	\$ (2,444)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31,2019	<u>\$ 50,023</u>
 Major Projects Funded:	
UH - University Center Phrase 1 & 2	<hr/>
	<u>\$16,261,187</u>
	<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	50,023
Other	0
Total Short Term Securities	50,023
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 50,023
Total Rate of Return (quarter ending 8/31/19)	0.585%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ -
Receipts/Contributions	1,514,380
Investment Income	
Distributions	(1,514,380)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 8/31/19)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 412,466
Receipts/Contributions	
Investment Income	2,224
Distributions	(79,808)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - August 31,2019	<u>\$ 334,882</u>
Major Projects Funded:	
UH - Basketball	\$ 6,000,000

Total	<u>\$ 6,000,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Summary of Investments
At August 31,2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	334,882
Other	0
Total Short Term Securities	334,882
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 334,882
Total Rate of Return (quarter ending 8/31/19)	1.328%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ -
Receipts/Contributions	1,040,721
Investment Income	
Distributions	(1,016,310)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 24,411</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Summary of Investments
At August 31, 2019

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	24,411
Commercial Paper	0
Total Cash and Cash Equivalents	24,411
Total Investments	\$ 24,411
Total Rate of Return (quarter ending 8/31/19)	2441125.0%

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ending August 31, 2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31,2019	\$ 24,747,538
Receipts/Contributions	\$ 30,000,000
Investment Income	
Distributions	\$ (26,001,597)
Net Realized Gains (Losses)	\$ 113,044
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31,2019	<u><u>\$ 28,858,986</u></u>

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	28,858,986
Commercial Paper	0
Total Cash and Cash Equivalents	28,858,986
Total Investments	\$ 28,858,986
Total Rate of Return (quarter ending 8/31/19)	0.467%

**University of Houston Downtown
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31,2019	\$ 13,744,834
Receipts/Contributions	\$ 25,000,000
Investment Income	
Distributions	\$ (24,001,693)
Net Realized Gains (Losses)	\$ 50,187
Changes in Net Unrealized Appreciation (Depreciation)	
Ending Investment Assets - August 31,2019	<u><u>\$ 14,793,328</u></u>

**University of Houston Downtown
Non-Endowed Pooled Funds
Summary of Investments
At August 31,2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	14,793,328
Commercial Paper	0
Total Cash and Cash Equivalents	14,793,328
Total Investments	\$ 14,793,328
Total Rate of Return (quarter ending 8/31/19)	0.467%

**University of Houston Victoria
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2019**

	<u>Market Value</u>
Beginning Investment Assets - May 31, 2019	\$ 7,190,928
Receipts/Contributions	\$ 11,000,000
Investment Income	
Distributions	\$ (12,000,936)
Net Realized Gains (Losses)	\$ 17,552
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - August 31, 2019	<u>\$ 6,207,544</u>

**University of Houston Victoria
Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2019**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	6,207,544
Commercial Paper	0
Total Cash and Cash Equivalents	6,207,544
Total Investments	\$ 6,207,544
Total Rate of Return (quarter ending 8/31/19)	0.467%